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Interim Report

PASQUA FIRST NATION LEGACY TRUST

As at February 28, 2017

For further information regarding this report please contact:

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**PASQUA FIRST NATION LEGACY TRUST
STATEMENT OF FINANCIAL POSITION
As at February 28, 2017**

ASSETS

Fair market value of investments:

Managed by Guardian Capital (Schedule 1)	\$ 8,701,216
Managed by Leith Wheeler (Schedule 2)	<u>8,905,471</u>
	\$ 17,606,688

LIABILITIES

Accounts payable	<u>5,235</u>
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NET ASSETS

\$ 17,601,453



PASQUA FIRST NATION LEGACY TRUST
STATEMENT OF OPERATIONS - INCOME FUND
For the 2 Month Ended February 28, 2017
(UNAUDITED)

<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>
	REVENUE	
\$ 16	Guardian - BNS interest	\$ 33
344	- interest revenue	3,483
9,956	- dividend revenue	28,189
12,765	- realized capital gains (losses)	43,419
103	Leith Wheeler - BNS interest	191
1,943	- interest revenue	4,730
2,162	- dividend revenue	8,575
(1,985)	- realized capital gains (losses)	(12,303)
<u>2</u>	PHT Minor Account interest	<u>4</u>
<u>\$ 25,305</u>		<u>\$ 76,322</u>
	EXPENSES	
\$ 5,235	Management fees - PHT	\$ 10,394
-	Investment management fees - Guardian	10,064
-	- Leith Wheeler	12,868
<u>-</u>	Professional fees (audit & tax)	<u>-</u>
<u>\$ 5,235</u>		<u>\$ 33,326</u>
<u>\$ -</u>	1/2 OF CAPITAL GAINS TRANSFERRED TO CAPITAL	<u>\$ 15,558</u>
<u>\$ 20,070</u>	EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES	<u>\$ 27,438</u>



**PASQUA FIRST NATION LEGACY TRUST
CAPITAL DISTRIBUTIONS AND ENCROACHMENTS STATEMENT
As at February 28, 2017
(UNAUDITED)**

Capital Account

Settlement Amount - March 19, 2014 \$ 20,622,278

Remaining PCD Distribution - July 21 2014 390,000

Less:

Repayment of Distribution Loan (PCD)	\$(3,654,900)	
Minors PCD payments 2014	(96,667)	
Minors PCD payments 2015	(74,869)	
Minors PCD payments 2016	(79,460)	
Settlement costs	(280,014)	
First year's annual payment	(533,659)	
Annual payment 2015	(682,549)	
Annual payment 2016	(674,929)	
Annual payment due in 2017	(682,226)	
		(6,759,273)

Add:

Excess of Revenues over expenses (Audit 2014)	357,571	
Excess of Revenues over expenses (Audit 2015)	614,465	
Excess of Revenues over expenses (Audit 2016)	641,294	

Trust Capital as at December 31, 2016 (Audit 2016) \$ 15,866,335

Less:

Ongoing Minors PCD payments 2017		(13,443)

Trust Capital as at February 28, 2017 \$ 15,852,892



**PASQUA FIRST NATION LEGACY TRUST
ANNUAL PAYMENT ESTIMATE STATEMENT
As at February 28, 2017
(UNAUDITED)**

Annual Payment

For every fiscal year after the initial fiscal year, an amount equal to 4% of the average market value of the Trust Property on December 31 for the preceding 5 fiscal years but not including any period prior to the Compensation date.

Market value as at December 31, 2014 (Audit 2014)	\$ 17,063,714	
Market value as at December 31, 2015 (Audit 2015)	16,682,741	
Market value as at December 31, 2016 (Audit 2016)	17,445,787	
Year to date market value for 2017	17,606,688	
Market value as at December 31, 2018	-	
	<hr/>	
	\$ 68,798,930	
	<hr/>	
	\$ 17,199,732	
Annual Payment Estimate for 2017		\$ 687,989
Less Authorized Loan Payment		(517,822)
Annual Payment Due for 2017 after Loan Payment		<hr/> \$ 170,167 <hr/>

PASQUA FIRST NATION LEGACY TRUST
SECONDARY INCOME ESTIMATES
As at February 28, 2017
(UNAUDITED)

Annual Income for Canadian Tax Purposes

All of the income for Canadian Federal tax purposes for the year. An estimate of this amount as at February 28, 2017 is

\$ 27,438

Annual Payment

For every fiscal year thereafter, an amount equal to 4% of the average market value of the Trust property on December 31 for the preceding 5 fiscal years but not including any period prior to the compensation date. A year-to-date estimate of this amount is

\$ 687,989

Secondary Income

Secondary income is the difference between the annual income and the annual payment.

2014 secondary income
2015 secondary income
2016 secondary income
2017 secondary income
2018 secondary income

\$ -
-
-
-
-

Total Secondary Income

\$ -

**PASQUA LEGACY TRUST
 AUTHORIZED LOANS & LOAN PAYMENTS
 As at February 28, 2017
 (UNAUDITED)**

Authorized Loans

Authorized loans shall not exceed, in aggregate, the following amount:

- 1) during the initial fiscal year, the amount of \$4,000,000; and
- 2) thereafter, an amount equal to 25% of the closing market value of the Trust property as of the last day of the preceding fiscal year.

	Permitted	Advanced	Balance Available to be Advanced
Fiscal year 2013	\$ 4,000,000	\$ -	\$ 4,000,000
Fiscal year 2014	4,241,845	-	4,241,845
Fiscal year 2015	4,265,929	-	4,265,929
Fiscal year 2016	4,170,685	3,702,245	563,684
Fiscal year 2017	4,361,447	3,702,245	659,202

Thereafter, an amount equal to 25% of the closing market value of the Trust property as of the last day of the preceding fiscal year.

	Market Value as at December 31		25%
Fiscal Year 2015	\$ 17,063,714	\$ 4,265,929	
Fiscal Year 2016	\$ 16,682,741	\$ 4,170,685	
Fiscal Year 2017	\$ 17,445,787	\$ 4,361,447	

For greater certainty, once an authorized loan is approved, the authorized loan may remain in effect, notwithstanding that the amount of all existing authorized loans may, in aggregate, exceed 25% of such closing value in any future fiscal year after the authorized loan is approved.

The amount of all Authorized Loan Payments, in aggregate, in any Fiscal Year shall not, at any time any Authorized Loan Payments obligation is made, exceed 80% of the Annual Allotment for the previous Fiscal Year except in the initial Fiscal Year and the second Fiscal Year where such Authorized Loan Payments shall be sufficient to service the Authorized Loans approved but, for greater certainty, once the Trustee has commenced making any Authorized Loan Payments, the Trustee shall continue to make such payments, notwithstanding that the amount of all Authorized Loan Payments may, in aggregate, exceed 80% of the amount of the Annual Allotment after any Authorized Loan Payment obligation is made.

All Authorized Loan repayments must be retired within 10 Fiscal Years



**PASQUA FIRST NATION LEGACY TRUST
GUARDIAN CAPITAL INVESTMENT MANAGEMENT
SCHEDULE OF INVESTMENTS
As at February 28, 2017
(UNAUDITED)**

DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN (LOSS)
Cash	\$ 71,996	\$ 71,996	\$ -
Cash Equivalents	119,910	119,942	32
Fixed Income	3,151,782	3,131,139	(20,643)
Equities			
Canadian Equities	2,505,078	2,708,910	203,832
Global Equities	2,104,075	2,669,229	565,154
TOTALS	\$ 7,952,841	\$ 8,701,216	\$ 748,375

**PASQUA FIRST NATION LEGACY TRUST
LEITH WHEELER INVESTMENT COUNSEL LTD
SCHEDULE OF INVESTMENTS
As at February 28, 2017
(UNAUDITED)**

DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN (LOSS)
Cash	\$ 257,340	\$ 257,340	\$ -
Cash Equivalents	110,549	110,558	9
Fixed Income	2,979,517	3,047,373	67,856
Equities			
Canadian Equities	2,012,328	2,325,930	313,602
Foreign Equities	88,636	141,335	52,699
LW Special Cdn Equity Fund	259,449	203,855	(55,594)
LW US Equity Fund	1,307,399	1,426,891	119,492
LW International Pooled Fund	1,524,586	1,392,189	(132,397)
TOTALS	\$ 8,539,804	\$ 8,905,471	\$ 365,668

Portfolio Valuation Summary

Date: February 28, 2017
Basis: Settlement Date

Name	Book Value	Market Value	% of Comp	% of Sect/Port	Annual Income	% Yield	Term	Macaulay Duration
CANADIAN EQUITY INCOME								
CASH & EQUIVALENTS								
CANADA								
FEDERAL & GUARANTEED CASH SUMMARY	94,934.80	94,934.80	83.7	3.4	291.48	0.31	0.11	0.11
CASH SUMMARY	18,469.18	18,469.18	16.3	0.7				
Total For CANADA	113,403.98	113,403.98	100.0	4.1	291.48	0.31	0.11	0.11
UNITED STATES								
CASH SUMMARY	0.15	0.15	0.0	0.0				
Total For UNITED STATES	0.15	0.15	0.0	0.0				
Total For CASH & EQUIVALENTS	113,404.13	113,404.13	100.0	4.1	291.48	0.31	0.11	0.11
EQUITIES								
CANADA								
ENERGY	741,584.14	692,518.00	25.8	24.8				
MATERIALS	70,592.50	83,232.50	3.1	3.0				
INDUSTRIALS	60,484.51	70,094.25	2.6	2.5				
CONSUMER DISCRETIONARY	114,647.64	128,039.50	4.8	4.6				
CONSUMER STAPLES	37,643.11	45,446.00	1.7	1.6				
HEALTH CARE	39,324.05	56,412.00	2.1	2.0				
FINANCIALS	658,292.88	807,755.00	30.1	28.9				
INFORMATION TECHNOLOGY	43,313.80	29,653.00	1.1	1.1				
TELECOMMUNICATION SERVICES	143,258.93	156,140.00	5.8	5.6				
UTILITIES	155,340.15	189,071.00	7.1	6.8				
REAL ESTATE	398,270.42	423,229.00	15.8	15.1				
Total For CANADA	2,462,752.13	2,681,590.25	100.0	95.9				
Total For EQUITIES	2,462,752.13	2,681,590.25	100.0	95.9				
Total: CANADIAN EQUITY INCOME	2,576,156.26	2,794,994.38	100.0	100.0	291.48	0.01	0.00	0.00
GLOBAL DIV EQUITY								
CASH & EQUIVALENTS								

Portfolio Valuation Summary

Date: February 28, 2017

Basis: Settlement Date

Name	Book Value	Market Value	% of Comp	% of Sect/Port	Annual Income	% Yield	Term	Macaulay Duration
CANADA	-527.79	-527.79	-2.0	0.0				
UNITED STATES	27,165.13	27,165.13	102.0	1.0				
Total For CASH & EQUIVALENTS	26,637.34	26,637.34	100.0	1.0				
EQUITIES								
CANADA	138,417.08	150,803.15	5.6	5.5				
UNITED STATES	1,321,019.71	1,825,266.08	67.7	67.1				
AUSTRALIA	53,434.65	52,531.59	1.9	1.9				
BELGIUM	46,340.26	54,974.84	2.0	2.0				
FRANCE	86,654.07	81,969.69	3.0	3.0				
GERMANY	33,068.44	32,592.94	1.2	1.2				
IRELAND	24,717.54	27,751.25	1.0	1.0				
NETHERLANDS	93,897.02	104,186.79	3.9	3.8				
NORWAY	44,907.68	49,640.79	1.8	1.8				
SWITZERLAND	62,748.53	71,419.38	2.7	2.6				
UNITED KINGDOM	240,366.77	243,834.32	9.0	9.0				
Total For EQUITIES	2,145,571.75	2,694,970.82	100.0	99.0				
Total: GLOBAL DIV EQUITY	2,172,209.09	2,721,608.16	100.0	100.0				
CANADIAN CORE FIXED INCOME								
CASH & EQUIVALENTS								
CANADA								
FEDERAL & GUARANTEED	24,975.25	24,975.25	48.2	0.8	114.35	0.46	0.00	
CASH SUMMARY	21,712.22	21,712.22	41.9	0.7				
Total For CANADA	46,687.47	46,687.47	90.0	1.5	114.35	0.46	0.00	
UNITED STATES								
CASH SUMMARY	5,172.44	5,172.44	10.0	0.2				
Total For UNITED STATES	5,172.44	5,172.44	10.0	0.2				
Total For CASH & EQUIVALENTS	51,859.91	51,859.91	100.0	1.6	114.35	0.46	0.00	
BONDS								

Portfolio Valuation Summary

Date: February 28, 2017

Basis: Settlement Date

Name	Book Value	Market Value	% of Comp	% of Sect/Port	Annual Income	% Yield	Term	Macaulay Duration
CANADA								
FEDERAL & GUARANTEED	742,202.00	729,299.95	23.3	22.9				
PROVINCE/STATE & GUARANTEE	1,154,522.23	1,143,086.50	36.5	35.9				
CORPORATE	1,255,057.60	1,262,069.85	40.3	39.6	1,344.45	0.06	0.10	0.09
Total For CANADA	3,151,781.83	3,134,456.30	100.0	98.4	1,344.45	0.02	0.04	0.04
Total For BONDS	3,151,781.83	3,134,456.30	100.0	98.4	1,344.45	0.02	0.04	0.04
Total: CANADIAN CORE FIXED INCOME	3,203,641.74	3,186,316.21	100.0	100.0	1,458.80	0.03	0.04	0.04
Total Portfolio:	7,952,007.09	8,702,918.75						
Total Accrued Income:	49,409.79	49,409.79						
Total Client Plus Accrued:	8,001,416.88	8,752,328.54						

Quiet Money.

Pasqua First Nation Legacy Trust - [+@Stmt_PASQUA]

Quantity	Symbol	Security	Unit Cost	Price	Cost Basis	Full Market Value	% of Class	% of Port
Fixed Income								
Bonds & Debentures								
Federals								
75,000	135087A61	CANADIAN GOVERNMENT 1.50% Jun/01/23	98.22	101.20	73,662.97	76,176.24	2.48	0.85
40,000	135087D35	CANADIAN GOVERNMENT 2.75% Dec/01/48	113.50	109.13	45,400.00	43,921.64	1.43	0.49
100,000	135087Z56	CANADIAN GOVERNMENT 3.50% Dec/01/45	125.39	123.26	125,390.00	124,109.43	4.04	1.39
	Total				244,452.97	244,207.31	7.95	2.73
Provincials								
150,000	110709GB2	BRITISH COLUMBIA PROV OF 2.70% Dec/18/22	99.56	105.20	149,345.14	158,606.30	5.16	1.78
115,000	110709GCO	BRITISH COLUMBIA PROV OF 3.20% Jun/18/44	90.34	99.81	103,889.85	115,512.96	3.76	1.29
24,000	68323ACX0	ONTARIO (PROVINCE OF) 2.60% Jun/02/25	104.04	102.48	24,970.56	24,746.73	0.81	0.28
237,000	68323AAW4	ONTARIO (PROVINCE OF) 3.15% Jun/02/22	103.15	107.06	244,460.28	255,521.45	8.32	2.86
115,000	68323ACG7	ONTARIO (PROVINCE OF) 3.50% Jun/02/24	112.01	109.30	128,811.50	126,670.55	4.12	1.42
182,000	68323AAV0	ONTARIO (PROVINCE OF) 3.50% Jun/02/43	97.64	104.09	177,703.68	190,983.91	6.22	2.14
40,000	013051D53	PROVINCE OF ALBERTA 3.30% Dec/01/46	99.99	99.40	39,994.30	40,082.39	1.30	0.45
50,000	651333FX9	PROVINCE OF NEWFOUNDLAND 1.95% Jun/02/22	99.16	100.27	49,581.00	50,368.08	1.64	0.56
110,000	74814ZEP4	PROVINCE OF QUEBEC 3.00% Sep/01/23	98.03	106.23	107,827.50	118,483.39	3.86	1.33
90,000	74814ZERO	PROVINCE OF QUEBEC 3.50% Dec/01/45	91.00	103.90	81,896.40	94,274.66	3.07	1.06
	Total				1,108,480.21	1,175,250.42	38.25	13.16
Municipals								
58,000	614853CV9	CITY OF MONTREAL 3.50% Sep/01/23	107.35	107.56	62,261.84	63,384.72	2.06	0.71
	Total				62,261.84	63,384.72	2.06	0.71
Corporates								

111,000	06367VQU2	BANK OF MONTREAL 2.43% Mar/04/19	100.74	102.13	111,820.29	114,672.80	3.73	1.28
132,000	0641494K0	BANK OF NOVA SCOTIA 2.87% Jun/04/21	100.00	104.46	132,000.00	138,777.05	4.52	1.55
70,000	07813ZBD5	BELL CANADA 3.25% Jun/17/20	100.98	104.55	70,686.00	73,641.16	2.40	0.82
112,000	13596ZBC8	CANADIAN IMPERIAL BANK 1.90% Apr/26/21	99.95	100.76	111,941.76	113,574.38	3.70	1.27
68,000	17039BAD6	CHOICE PROPERTIES LP 3.60% Apr/20/20	105.33	104.74	71,623.04	72,098.60	2.35	0.81
61,000	199910AP5	COMINAR REIT 3.62% Jun/21/19	101.51	102.42	61,918.05	62,893.27	2.05	0.70
20,000	25675TAA5	DOLLARAMA INC 3.10% Nov/05/18	102.43	102.56	20,486.00	20,707.94	0.67	0.23
29,000	2925OZAT5	ENBRIDGE PIPELINES INC 3.45% Sep/29/25	99.85	105.12	28,956.21	30,901.64	1.01	0.35
70,000	368271AZ5	GAZ METRO INC 1.52% May/25/20	99.97	99.86	69,975.50	70,178.81	2.28	0.79
59,000	37638ZBG8	GLACIER CREDIT CARD TRST 2.24% Sep/20/20	100.93	101.67	59,548.70	60,565.22	1.97	0.68
70,000	39138CAG1	GREAT-WEST LIFECO INC 4.65% Aug/13/20	109.97	109.87	76,979.00	77,045.23	2.51	0.86
70,000	40427HST1	HSBC BANK CANADA 2.49% May/13/19	100.00	102.17	70,000.00	72,030.15	2.34	0.81
114,000	633067W90	NATIONAL BANK OF CANADA 1.81% Jul/26/21	100.10	99.99	114,109.48	114,173.09	3.72	1.28
32,000	780086IX3	ROYAL BANK OF CANADA 2.35% Dec/09/19	103.36	102.29	33,075.80	32,901.17	1.07	0.37
93,000	780085Y42	ROYAL BANK OF CANADA 3.77% Mar/30/18	104.00	102.86	96,715.35	97,108.00	3.16	1.09
29,000	780086IC9	ROYAL BANK OF CANADA FF 3.04% Jul/17/24	99.98	101.96	28,994.78	29,669.60	0.97	0.33
10,000	80310ZAB5	SAPUTO INC 2.20% Jun/23/21	99.45	100.77	9,945.00	10,117.02	0.33	0.11
20,000	82028KAV3	SHAW COMMUNICATIONS INC 3.15% Feb/19/21	102.00	103.23	20,399.80	20,660.62	0.67	0.23
20,000	87971MAX1	TELLUS CORP 3.75% Jan/17/25	103.98	105.87	20,796.40	21,260.02	0.69	0.24
20,000	884903B53	THOMSON REUTERS CORP 3.31% Nov/12/21	103.55	104.44	20,710.00	21,084.78	0.69	0.24
84,000	89119ZAB9	TORHYD 4.49 11/12/19 4.49% Nov/12/19	109.98	107.96	92,379.84	91,806.22	2.99	1.03
98,000	891160LV3	TORONTO-DOMINION BANK 1.91% Jul/18/23	100.00	98.59	98,000.00	96,827.29	3.15	1.08
30,000	8911455X8	TORONTO-DOMINION BANK FF 2.98% Sep/30/25	100.00	102.02	30,000.00	30,975.73	1.01	0.35
32,000	92343ZAC9	VERESEN INC 3.95% Mar/14/17	104.62	100.09	33,477.44	32,607.59	1.06	0.37
80,000	95751ZAO6	WESTCOAST ENERGY INC 3.12% Dec/05/22	99.73	103.28	79,784.00	83,201.81	2.71	0.93
		Total			1,564,322.44	1,589,479.19	51.74	17.80
		Bonds & Debentures Total			2,979,517.45	3,072,321.63	100.00	34.40
		Fixed Income Total			2,979,517.45	3,072,321.63		34.40

Equities
Canadian Equity
Energy

2,750 BTE	BAYTEX ENERGY CORP	11.34	4.83	31,185.80	13,282.50	0.50	0.15
3,800 CCO	CAMECO CORP	21.22	14.70	80,643.00	55,860.00	2.09	0.63
900 CNQ	CANADIAN NATURAL RESOURCES	37.14	38.09	33,426.33	34,281.00	1.28	0.38
2,800 MITL	MULLEN GROUP LTD	21.20	16.70	59,363.36	46,760.00	1.75	0.52
4,000 NVA	NUVISTA ENERGY LTD	7.81	5.87	31,254.13	23,480.00	0.88	0.26
2,100 VII	SEVEN GENERATIONS ENERGY - A	26.79	24.61	56,258.45	51,681.00	1.93	0.58
3,100 TOU	TOURMALINE OIL CORP	41.89	29.40	129,858.09	91,140.00	3.41	1.02
	Total			421,989.15	316,484.50	11.85	3.54

Materials

5,100 FM	FIRST QUANTUM MINERALS LTD	15.29	13.82	77,958.85	70,482.00	2.64	0.79
750 TECK.B	TECK RESOURCES LTD-CLS B	22.28	26.55	16,713.72	19,912.50	0.75	0.22
	Total			94,672.57	90,394.50	3.38	1.01

Industrials

1,600 CNR	CANADIAN NATL RAILWAY CO	65.55	92.36	104,876.58	147,776.00	5.53	1.65
3,300 FFT	FINNING INTERNATIONAL INC	28.97	24.66	95,614.23	81,378.00	3.05	0.91
2,031 STN	STANTEC INC	34.21	34.25	69,490.29	69,561.75	2.60	0.78
3,250 TIH	TOROMONT INDUSTRIES LTD	26.83	46.33	87,193.05	150,572.50	5.64	1.69
733 WCN	WASTE CONNECTIONS INC	84.29	115.75	61,784.58	84,844.75	3.18	0.95
	Total			418,958.73	534,133.00	20.00	5.98

Consumer Discretionary

600 CTC.A	CANADIAN TIRE CORP-CLASS A	106.13	152.30	63,676.50	91,380.00	3.42	1.02
	Total			63,676.50	91,380.00	3.42	1.02

Consumer Staple

3,200 SAP	SAPUTO INC	28.77	45.61	92,056.15	145,952.00	5.46	1.63
	Total			92,056.15	145,952.00	5.46	1.63

Financials

500 BMO	BANK OF MONTREAL	98.73	100.79	49,363.26	50,395.00	1.89	0.56
2,100 BNS	BANK OF NOVA SCOTIA	64.57	77.04	135,594.21	161,784.00	6.06	1.81
1,950 BAM.A	BROOKFIELD ASSET MANAGE-CLA	44.49	47.84	86,754.22	93,288.00	3.49	1.04

900 CM	CAN IMPERIAL BK OF COMMERCE	96.77	116.61	87,093.95	104,949.00	3.93	1.18
400 IAG	INDUSTRIAL ALLIANCE INSURANC	50.16	55.13	20,063.58	22,052.00	0.83	0.25
4,400 MFC	MANULIFE FINANCIAL CORP	21.43	23.73	94,271.70	104,412.00	3.91	1.17
200 ONEX	ONEX CORPORATION	79.59	93.47	15,918.10	18,694.00	0.70	0.21
2,100 RY	ROYAL BANK OF CANADA	74.84	96.48	157,159.20	202,608.00	7.59	2.27
600 SLF	SUN LIFE FINANCIAL INC	41.61	48.20	24,967.84	28,920.00	1.08	0.32
2,500 TD	TORONTO-DOMINION BANK	52.06	68.46	130,151.92	171,150.00	6.41	1.92
	Total			801,337.98	958,252.00	35.87	10.73

Information Technology

120 CSU	CONSTELLATION SOFTWARE INC	326.90	623.50	39,227.69	74,820.00	2.80	0.84
2,400 OTEX	OPEN TEXT CORP	29.85	43.78	71,634.91	105,072.00	3.93	1.18
	Total			110,862.60	179,892.00	6.73	2.01

Utilities

2,950 BIP.UN	BROOKFIELD INFRASTRUCTURE PA	30.05	47.91	88,635.69	141,334.50	5.29	1.58
400 H	HYDRO ONE LTD	21.94	23.60	8,776.00	9,440.00	0.35	0.11
	Total			97,411.69	150,774.50	5.64	1.69

Canadian Equity Fund

40,856 SCEA	LW SPECIAL CANADIAN EQUITY POOLED FUND SERIES A	6.35	4.99	259,430.29	203,855.18	7.63	2.28
	Total			259,430.29	203,855.18	7.63	2.28

Canadian Equity Total

2,360,395.64 **2,671,117.68** **100.00** **29.91**

U.S. Equity

US - Equity Fund

321,249 USA	LW US EQUITY FUND SERIES A	4.07	4.44	1,307,397.76	1,426,896.96	100.00	15.98
	Total			1,307,397.76	1,426,896.96	100.00	15.98

U.S. Equity Total

1,307,397.76 **1,426,896.96** **100.00** **15.98**

International Equity

International Equity Fund

88,091 LWINTA	LW INTERNATIONAL POOLED FUND SERIES A	17.42	15.80	1,534,347.98	1,392,192.93	100.00	15.59
Total				1,534,347.98	1,392,192.93	100.00	15.59

International Equity Total **1,534,347.98** **1,392,192.93** **100.00** **15.59**

Equities Total **5,202,141.38** **5,490,207.57** **61.48**

Cash & Equivalents

Cash & Equivalents

Cash							
257,455 cash	Cash Account CAD			257,454.87	69.96		2.88
Total				257,454.87	69.96		2.88

Cash Equivalent

11,056 MMA	LW MONEY MARKET FUND SERIES A	10.00	10.00	110,558.16	30.04		1.24
Total				110,558.16	30.04		1.24

Cash & Equivalents Total **110,558.16** **368,013.03** **100.00** **4.12**

Cash & Equivalents Total **110,558.16** **368,013.03** **4.12**

TOTAL **8,292,216.99** **8,930,542.23** **100.00**

The dividend/coupon is the rate in effect on the report run date: 20170309