



Pasqua FIRST NATION

Pasqua Citizens Trust One-Time Home Ownership Fund

Policy Summary

Purpose of the Fund

The Pasqua One-Time Home Ownership Fund provides Pasqua First Nation Members with a **one-time, non-repayable contribution** to help pay the **deposit on a residential mortgage**. The goal is to support Members in achieving home ownership. **Pasqua First Nation will begin accepting applications on March 18, 2026.** An application and checklist will be posted soon.

Fund Amount and Administration

- The Fund was established with **\$2,500,000 CAD** from the Pasqua First Nation Citizens Benefits Trust.
- The Fund is managed separately by the **Trustee (Peace Hills Trust Company)**.
- Pasqua First Nation Council oversees approvals through **Council Resolution**.
- Additional funds may be added to the Fund in the future.

Who Is Eligible

To be eligible, an applicant must:

- Be a **registered Pasqua First Nation Member** listed on the official Membership List.
- **Have never previously received** a home ownership deposit from Pasqua (before or after this Policy).
- Be applying for a **residential mortgage** for home ownership.
- Use the Fund **only once in their lifetime**.

Funding Amount

- The maximum contribution is **up to \$40,000 CAD per approved application**. Which is determined by your lending financial institution.
- Funds are **paid directly to the Member's Financial Institution**, not to the Member.
- **Only one grant per property** is allowed, even if two Pasqua Members are purchasing together.

Key Conditions

- **A written, bank-stamped mortgage approval** is required.
- **Council must approve** the application and issue a **Council Resolution**.
- The **Trustee receives deposit instructions only from the Financial Institution**, not the Member.
- The **home title must be in the name of a Pasqua Member**.
- Funds **do not need to be repaid** under any circumstances.
- **No disbursements are made during the first year of the Trust**.