

**Pasqua First Nation  
Financial Statements  
March 31, 2012**

**Pasqua First Nation**  
**Financial Statements**  
*March 31, 2012*

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**Pasqua First Nation**  
**Management's Responsibility for Financial Reporting**  
*March 31, 2012*

The accompanying financial statements are the responsibility of management. The financial statements have been prepared by management in accordance with Canadian public sector accounting standards and necessarily include estimates which are based on management's best judgments.

The financial statements have been prepared by management in accordance with generally accepted accounting principles. Financial statements are not precise since they contain certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen what it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

Management is also responsible for implementing and maintaining a system of internal controls designed to give reasonable assurance that transactions are appropriately authorized, assets are safeguarded from loss and financial records are properly maintained to provide reliable information for the preparation of financial statements.

Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. The financial statements have been reviewed and approved by Chief and Council.

The Chief and Council review and approve the financial statements for issuance to Band members. The Chief and Council meet periodically with management, as well as external auditors, to discuss internal controls over the financial reporting process, auditing matters, and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditor's report.

Chalupiak & Associates, an independent firm of Certified Management Accountants, has been engaged to examine the financial statements in accordance with Canadian generally accepted auditing standards. Their report stating the scope of their examination and opinion on the financial statements, follows.

\_\_\_\_\_  
Pasqua First Nation

\_\_\_\_\_  
Date

**Chalupiak & Associates**  
**Certified Management Accountant**  
**3261 Saskatchewan Drive, Regina, SK S4T 6S4**  
**Phone (306) 359-3711 Fax (306) 569-3030**

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## **Independent Auditor's Report**

### **To the Members of Pasqua First Nation**

We have audited the accompanying financial statements of Pasqua First Nation, which comprise the statement of financial position as at March 31, 2012, and the statements of operations, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Pasqua First Nation as at March 31, 2012, and the results of its operations, the changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### *Other*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information included on pages 20 to 100 is presented for the purpose of additional information and has been subjected only to the auditing procedures applied to the audit of the financial statements taken as a whole.

**Pasqua First Nation**  
**Statement of Financial Position**  
*March 31, 2012*

	2012	2011
<b>Financial Assets</b>		
Cash	\$ 776,567	\$ -
Restricted cash - capital projects	205,954	77,055
Restricted cash - CMHC reserves	539,345	226,794
AANDC trust funds (cash) (Note 5)	18,999	75,000
Accounts receivable (Note 11)	239,325	926,866
Long-term investments (Note 17)	86,519	86,519
	1,866,709	1,392,234
<b>Liabilities</b>		
Bank indebtedness	-	143,765
Accounts payable (Note 12)	690,684	229,211
Deferred revenue (Note 10)	766,183	1,614,217
Due from/to related parties (Note 9)	36,596	-
Current portion of mortgages (Note 16)	174,317	123,100
Current portion of long-term debt (Note 15)	350,125	433,123
Long-term debt (Note 15)	1,109,983	914,215
CMHC mortgages (Note 16)	3,634,980	2,738,643
	6,762,868	6,196,274
<b>Net financial assets</b>	(4,896,159)	(4,804,040)
<b>Non-financial Assets</b>		
Capital assets (Note 19)	17,222,051	16,343,284
Prepaid expenses (Note 14)	35,637	38,888
Inventory	85,793	49,273
	17,343,481	16,431,445
<b>Accumulated Surplus</b>	\$ 12,447,322	\$ 11,627,405

Approved on behalf of the Pasqua First Nation

\_\_\_\_\_, Pasqua First Nation

\_\_\_\_\_, Councilor

The accompanying notes are an integral part of the financial statements

**Pasqua First Nation**  
**Statement of Operations**  
*For the year ended March 31, 2012*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 3,583,196	\$ -	\$ 5,853,294
AANDC - grant	-	382,998	-
AANDC - fixed	-	2,571,741	-
AANDC - set	-	1,931,213	-
AANDC - receivable (payable)	-	(18,182)	(24,406)
Government of Canada - native loans agreement	-	-	582,021
AANDC - Ottawa Trust Funds	-	24,799	14,850
Health Canada	476,312	438,774	428,657
Health Canada - recovered	-	(23,871)	-
CMHC	1,388,166	288,660	318,191
CMHC rental income	202,860	136,169	122,970
FHQ Tribal Council	264,750	279,301	271,596
First Nations Trust	569,107	567,766	517,144
Interest revenue	240,274	7,497	6,735
Paskwa Pit Stop net revenue	-	371,962	346,682
Treaty Land Entitlement administration	-	293,440	249,883
Other revenue	1,131,029	1,047,362	516,465
Loan proceeds	802,523	1,699,918	281,523
Loan proceeds transferred to balance sheet	-	(1,699,918)	(281,523)
Administration	573,776	341,187	5,664
Deferred revenue - prior year	1,180,566	1,614,217	2,048,139
Deferred revenue - current year	-	(766,183)	(1,614,217)
	<b>10,412,559</b>	<b>9,488,850</b>	<b>9,643,668</b>
<b>Expenses</b>			
Claims and Indian Government	1,135,133	169,190	368,792
Community Infrastructure	3,543,589	1,950,372	2,225,447
Economic Development	311,411	86,411	26,583
Education	2,091,499	2,296,956	2,407,075
Indian Government Support	769,593	680,877	1,020,226
Land Management	33,978	-	83,675
Social Development	877,669	889,290	880,880
Health Canada	481,742	517,202	478,460
CMHC Operations	1,022,512	498,295	465,884
Band Projects	1,672,438	1,580,340	1,180,701
	<b>11,939,564</b>	<b>8,668,933</b>	<b>9,137,723</b>
<b>Current surplus</b>	<b>\$ (1,527,005)</b>	<b>\$ 819,917</b>	<b>\$ 505,945</b>

The accompanying notes are an integral part of the financial statements



**Pasqua First Nation**  
**Statement of Accumulated Surplus**  
*For the year ended March 31, 2012*

	2012 Budget	2012 Actual	2011 Actual
<b>Surplus at beginning of year</b>	\$ -	\$ 11,627,405	\$ 11,121,460
<b>Current surplus</b>	(1,527,005)	819,917	505,945
<b>Surplus at end of year</b>	\$ (1,527,005)	\$ 12,447,322	\$ 11,627,405

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The accompanying notes are an integral part of the financial statements

**Pasqua First Nation**  
**Statement of Change in Net Debt**  
*For the year ended March 31, 2012*

	2012	2011
<b>Current surplus</b>	\$ 819,917	\$ 505,945
Acquisition of tangible capital assets	(1,857,490)	(3,383,225)
Amortization of tangible capital assets	978,723	1,072,328
	(878,767)	(2,310,897)
Use of prepaid assets	38,888	31,807
Acquisition of prepaid assets	(35,637)	(38,888)
	3,251	(7,081)
Use of inventory	49,273	68,731
Acquisition of inventory	(85,793)	(49,273)
	(36,520)	19,458
Decrease in net financial assets	(92,119)	(1,792,575)
Net debt at beginning of year	(4,804,040)	(3,011,465)
<b>Net debt at end of year</b>	<b>\$ (4,896,159)</b>	<b>\$ (4,804,040)</b>

The accompanying notes are an integral part of the financial statements

**Pasqua First Nation**  
**Statement of Cash Flows**  
*For the year ended March 31, 2012*

	2012	2011
<b>Cash flows from Operating activities</b>		
Current surplus	\$ 819,917	\$ 505,945
Items not affecting cash		
Amortization	978,723	1,072,328
	1,798,640	1,578,273
Change in non-cash operating working capital		
Accounts receivable	687,541	13,002
Inventory	(36,520)	19,458
Prepaid expenses	3,251	(7,081)
Accounts payable	461,471	(304,936)
Deferred revenue	(848,034)	(433,922)
Current portion of mortgages	51,217	1,800
	2,117,566	866,594
<b>Capital activities</b>		
Purchase of capital assets	(1,857,491)	(3,383,223)
<b>Financing activities</b>		
Due from/to related parties	36,596	-
Long-term debt	112,772	710,114
CMHC mortgages	896,337	156,642
	1,045,705	866,756
<b>Investing activities</b>		
Restricted cash - AANDC - Ottawa Trust Funds	56,001	(14,850)
Restricted cash - CMHC reserves	(312,550)	30,830
Restricted cash - capital projects	(128,899)	1,309,356
	(385,448)	1,325,336
<b>Increase (decrease) in cash and cash equivalents</b>	920,332	(324,537)
<b>Cash and cash equivalents, beginning of year</b>	(143,765)	180,772
<b>Cash and cash equivalents, end of year</b>	\$ 776,567	\$ (143,765)
<b>Represented by</b>		
Cash	\$ 776,567	\$ -
Cash (overdraft)	-	(143,765)
	\$ 776,567	\$ (143,765)

The accompanying notes are an integral part of the financial statements

**1. General**

The Pasqua First Nation is an Indian Band subject to the provisions of the Indian Act. These financial statements include the Pasqua First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation. These financial statements do not include the Treaty Land Entitlement (TLE) Trust; separate audited financial statements are prepared for the TLE Trust.

**2. Basis of Presentation and Significant Accounting Policies**

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

**(a) Principles of consolidation**

The consolidated financial statements include the financial activities of all operations under the direct control of the First Nation.

Investments in incorporated entities are accounted for using the modified equity method. Under the modified equity method the business accounting policies are not adjusted to conform with those of the First Nation. It reports the net financial position and operating results in the consolidated financial statements.

**(b) Revenue recognition**

Revenue is recorded in the period specified in the funding agreements entered into with government agencies and other organizations. Funds received in advance of making the related expenses are reflected as deferred revenue in the year of receipt and classified as such in the financial statements. Any funding received pursuant to an agreement that does not have a provision for the deferral of unexpended funds is reported as a repayment of revenue.

**(c) Expenditure recognition**

Expenses are accounted for in the period the goods or services are acquired and a liability is incurred or transfers are due.

**(d) Cash**

Cash resources include balances with banks and short-term investments with maturities of 1 year or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**2. Basis of Presentation and Significant Accounting Policies (continued)**

**(e) Tangible capital assets**

Tangible capital assets are recorded except for reserve lands, natural resources and cultural resources which are not recorded.

Amortization is provided on the straight-line basis over the estimated useful life of the asset as follows

Buildings	25 years Straight line
Equipment	5 years Straight line
Vehicles	3 years Straight line
CMHC - houses	25 years Straight line
Roads	40 years Straight line
Infrastructure	40 years Straight line
Band houses	20 years Straight line

**(f) Measurement uncertainty**

The preparation of financial statements requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. These estimates/assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the records in the year in which they become known.

**(g) Comparative figures**

Prior years' comparative amounts have been reclassified, where necessary, to conform to the current year's presentation

**3. Changes in accounting policies**

**Ottawa Trust Funds**

Funds held in trust were previously reported as a reserve. In the current year there has been a change in accounting policy and these reserves are now included in equity. The prior year has been restated to reflect this change in policy.

The First Nation adopted the reporting model for governments in accordance with the Public Sector Accounting Board standards PS 1100 PS 1200 and PS 1300. This has resulted in assets being reclassified into financial and non-financial assets. Members' equity is no longer shown on the Statement of Financial Position. The Statement of Cash Flows has been reformatted to include a category for capital transactions. The Statement of Changes in Net Financial Debt shows the impact of applying the expenditure basis of accounting. Under the expenditure basis of accounting, tangible capital assets, prepaid program expenses and other assets are recorded when calculating the current year surplus or deficit. Under the expense basis of accounting, these items are recorded on the Statement of Financial Position as assets and amortized over an applicable period of time. The prior period has been restated to reflect these changes.

**Pasqua First Nation**  
**Notes to Financial Statements**  
*March 31, 2012*

**4. Treaty Land Entitlement Trust**

Separate audited financial statements are prepared for the Treaty Land Entitlement Trust. The December 31, 2011 financial statements reported a capital trust equity balance of \$7,008,752. A total of 1,944 acres of land have been purchased for a total of \$1,572,000 and are being held in Pasqua TLE Holdings Inc. until such time as they are converted to reserve status.

**5. AANDC trust funds (cash)**

Trust funds held by AANDC increased during the year due to lease revenue, interest revenue and other revenue.

	2012 Revenue	2012 Capital	2012 Total	2011 Total
Surplus, beginning of year	\$ 46,154	\$ 11,545	\$ 57,699	\$ 60,150
Withdrawals	(63,500)	-	(63,500)	-
Other	411	-	411	5,852
Interest earnings	1,829	-	1,829	2,526
Lease	22,560	-	22,560	6,472
<b>Surplus, end of year</b>	<b>\$ 7,454</b>	<b>\$ 11,545</b>	<b>\$ 18,999</b>	<b>\$ 75,000</b>

**6. Contingent liabilities**

Pasqua First Nation has been named as defendant in certain legal proceedings. The Band is actively defending all lawsuits. Since the amount of loss, if any, cannot be reasonably estimated, no provision has been recorded in these financial statements. Should a loss be incurred, it will be expensed in the year the liability is determined.

**7. Subsequent events**

During the year the Band incurred significant costs due to flooding. There have been negotiations with PDAP to cover some of the costs incurred; negotiations are not final; however, there is expected to be some compensation paid to the Band. As at March 31, 2012 this amount is undeterminable and therefore not recorded in these financial statements.

**8. Economic dependence**

Pasqua First Nation receives a major portion of its revenue pursuant to a funding arrangement with Aboriginal Affairs and Northern Development Canada.

**9. Related party transactions**

Transactions with related parties are in the normal course of business and are for fair consideration that is mutually agreed upon by the related parties.

**Pasqua First Nation**  
**Notes to Financial Statements**  
*March 31, 2012*

**10. Deferred revenue**

	2012	2011
FNIF Roads	\$ -	\$ 245,411
Christmas Fund	-	11,555
Membership Code	4,923	4,923
Lands Management	33,978	33,978
Independent Living Complex	-	49,871
PFN Flood Claim	400,000	1,135,033
Sub Division Project	19,889	54,339
CEAP	-	25,571
Resort	-	28,407
Road / Flood Repairs	84,478	-
School Drainage	182,201	-
CMHC Phase 12 Construction	-	25,129
TLE Administration	40,714	-
<b>Deferred revenue</b>	<b>\$ 766,183</b>	<b>\$ 1,614,217</b>

**11. Accounts receivable**

	2012	2011
AANDC	\$ 28,577	\$ 732,893
FHQ Tribal Council	30,497	8,380
Health Canada	47,104	-
Other	89,303	74,394
SA client advances	15,846	11,061
Staff / Member receivable	87,106	44,400
CMHC subsidy	34,522	14,569
Paskwa Pit Stop receivables	26,319	143,285
	359,274	1,028,982
Allowance for doubtful accounts	(119,949)	(102,116)
	<b>\$ 239,325</b>	<b>\$ 926,866</b>

**12. Accounts payable**

	2012	2011
Wages and benefits	\$ -	\$ 24,181
General suppliers	653,848	182,118
AANDC	36,831	22,912
	<b>\$ 690,679</b>	<b>\$ 229,211</b>

**Pasqua First Nation**  
**Notes to Financial Statements**  
*March 31, 2012*

**13. AANDC funding reconciliation**

	2012	2011
<b><u>AANDC confirmation</u></b>	\$ 5,330,213	\$ 6,298,530
Less : AANDC paid to TLE Trust	(441,164)	(441,164)
Basic Needs payable (receivable) - prior year	(3,097)	-
Band Employee Benefits payable (receivable) - prior year	-	(7,169)
Basic Needs receivable (payable) - current year	18,649	3,097
ECIP receivable (payable) - current year	(5,744)	-
Band Employee Benefits receivable (payable) - current year	(21,246)	(24,406)
Special Needs receivable (payable) - current year	(9,841)	-
	<b>\$ 4,867,770</b>	<b>\$ 5,828,888</b>

**14. Prepaid expenses**

	2012	2011
Insurance	\$ 32,042	\$ 25,572
Paskwa Pit Stop - other	2,831	2,782
Student allowance	-	4,235
CMHC	764	6,299
	<b>\$ 35,637</b>	<b>\$ 38,888</b>



**Pasqua First Nation**  
**Notes to Financial Statements**  
*March 31, 2012*

**15. Long-term debt**

	2012	2011
Peace Hills Trust - Infrastructure Costs Term loan bearing interest at 6.50%, quarterly payments of \$41,500, maturing October 1, 2015, secured by assignment of First Nations Trust, AANDC, assets of Band store and FHQ.	\$ 550,443	\$ 714,745
Peace Hills Trust - New Housing Loan Term Loan - bearing interest at 6.50%, annual payment of \$105,000, maturing June 1, 2015, secured by assignment of First Nations Trust, AANDC and assets of Band store.	379,946	398,237
Peace Hills Trust - CMHC Replacement Reserve Term Loan - bearing interest at 5.00%, quarterly payments of \$25,000, maturing October 1, 2015, secured by assignment of First Nations Trust, AANDC, assets of Band store and FHQ.	307,392	-
Peace Hills Trust - Road Infrastructure FNIF Term Loan - bearing interest at 6.50%, quarterly payments of \$14,600, maturing September 30, 2015, secured by assignment of First Nations Trust, AANDC and FHQ.	190,159	234,356
Peace Hills Trust - Paskwa Pit Stop Gas Pumps Term Loan - bearing interest at 6.00%, monthly payments of \$1,065, maturing December 1, 2014, secured by assignment of First Nations Trust, AANDC, assets of Band store and FHQ.	32,168	-
	1,460,108	1,347,338
Current portion	350,125	433,123
	\$ 1,109,983	\$ 914,215

Principal portion of long-term debt due within the next five years:

2013	\$ 350,125	
2014	377,946	
2015	398,351	
2016	320,665	
2017 and thereafter	13,021	
	\$ 1,460,108	

**Pasqua First Nation**  
**Notes to Financial Statements**  
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**16. CMHC mortgages**

	Phase number	Maturity date	Interest rate	Monthly payment	2012	2011
Peace Hills Trust	1	01/10/2013	6.95%	\$ 3,061	\$ 195,330	\$ 218,004
Peace Hills Trust	2	01/03/2012	5.24%	1,645	87,215	101,524
Peace Hills Trust	3	01/04/2013	7.19%	1,605	95,475	107,597
CMHC	4	01/06/2015	2.76%	667	57,560	63,904
CMHC	5	01/06/2015	2.76%	706	60,967	67,687
CMHC	6	01/08/2015	2.69%	1,741	233,343	247,812
CMHC	7	01/09/2012	4.63%	1,216	161,672	168,713
CMHC	8	01/03/2013	3.90%	1,257	179,702	187,704
CMHC	9	01/02/2015	2.65%	1,392	238,045	248,356
CMHC	10	01/06/2016	2.63%	3,955	557,126	589,370
CMHC	11	01/06/2016	2.37%	5,832	1,074,059	861,071
CMHC - WIP	12			-	278,848	-
CMHC - WIP	13			-	589,955	-
					3,809,297	2,861,742
Less current portion					174,317	123,100
					\$ 3,634,980	\$ 2,738,643

**17. Long-term investments**

Long term investments in IMI Brokerage and Swift Current Casino have increased in value since the original investment was made. These increases are not reflected in the financial statements.

	2012	2011
Kinookimaw	\$ 579	\$ 579
Avonhurst	5,000	5,000
IMI Brokerage	20,000	20,000
First Nation Bank Shares	940	940
Swift Current Casino	60,000	60,000
	\$ 86,519	\$ 86,519

**18. Lease commitments**

The First Nation has various lease commitments for office equipment and heavy equipment.

**Pasqua First Nation**  
**Notes to Financial Statements**  
*March 31, 2012*

**19. Tangible capital assets**

	Cost	Additions	Accumulated amortization	2012 Net book value
Buildings	\$ 9,953,788	\$ -	\$ 3,844,077	\$ 6,109,711
Equipment	565,466	55,277	525,766	94,976
Vehicles	314,252	9,713	249,125	74,840
CMHC - houses	5,364,973	1,458,346	1,905,172	4,918,146
Roads	1,279,691	247,029	73,061	1,453,659
Infrastructure	3,304,636	34,450	857,884	2,481,202
Band houses	10,224,556	-	8,300,195	1,924,361
Paskwa Pit Stop	399,671	52,676	287,191	165,156
	<b>\$ 31,407,033</b>	<b>\$ 1,857,491</b>	<b>\$ 16,042,471</b>	<b>\$ 17,222,051</b>

	Cost	Additions	Accumulated amortization	2011 Net book value
Buildings	\$ 9,682,199	\$ 271,589	\$ 3,483,022	\$ 6,470,766
Equipment	525,216	40,250	502,643	62,823
Vehicles	240,013	74,239	213,648	100,604
CMHC - houses	4,548,676	816,297	1,678,963	3,686,009
Roads	116,015	1,163,676	34,893	1,244,798
Infrastructure	2,321,359	983,277	781,657	2,522,979
Band houses	10,224,556	-	8,113,629	2,110,927
Paskwa Pit Stop	365,776	33,895	255,293	144,378
	<b>\$ 28,023,810</b>	<b>\$ 3,383,223</b>	<b>\$ 15,063,748</b>	<b>\$ 16,343,284</b>

**20. Prior period adjustment**

Prior period adjustments were made regarding the Independent Living Complex (CMHC Phase 11); loan proceeds, capitalization of assets and depreciation were restated. Adjustments were also made to properly record assets and accumulated amortization. This restatement resulted in a net change in financial assets of \$399,383 and a net change in accumulated surplus of \$6,346.

**Pasqua First Nation**  
**Notes to Financial Statements**  
*March 31, 2012*

**21. Excess (deficiency) of funding over expenses and tangible capital asset purchases by segment**

	Surplus (deficit)	Amortization of tangible capital assets	Purchases of tangible capital assets	Capital funding	Repayment of capital funding	Excess (deficiency) of funding after purchases of tangible capital assets
Claims and Indian Government	\$ 565,891	\$ -	\$ -	\$ -	\$ -	\$ 565,891
Community Infrastructure	(258,277)	431,611	(1,801,868)	1,699,918	(741,768)	(670,384)
Education	(185,508)	218,009	-	-	-	32,501
Indian Government Support	158,082	14,643	-	-	-	172,725
Social Development	(18,026)	-	-	-	-	(18,026)
Health Canada	(63,841)	43,579	-	-	-	(20,262)
CMHC Operations	(123,891)	226,209	-	-	(158,480)	(56,162)
Band Projects	745,487	44,672	(55,622)	-	(128,479)	606,058
	<u>\$ 819,917</u>	<u>\$ 978,723</u>	<u>\$ (1,857,490)</u>	<u>\$ 1,699,918</u>	<u>\$ (1,028,727)</u>	<u>\$ 612,341</u>

**Pasqua First Nation**  
**Notes to Financial Statements**  
*March 31, 2012*

**22. Segmented information**

	Claims and Indian Government			Community Infrastructure			Economic Development		
	2012 Budget	2012 Actual	2011 Actual	2012 Budget	2012 Actual	2011 Actual	2012 Budget	2012 Actual	2011 Actual
<b>Revenues</b>									
Federal Government	-	-	-	2,353,158	1,455,005	2,496,927	86,411	86,411	86,411
Other revenue	1,135,133	735,081	368,792	780,552	237,090	808,671	-	-	-
<b>Total revenue</b>	1,135,133	735,081	368,792	3,133,710	1,692,095	3,305,598	86,411	86,411	86,411
<b>Expenses</b>									
Wages and benefits	-	-	5,824	363,296	285,236	311,133	-	-	-
Consultants and contractors	900,000	49,299	43,265	1,185,388	1,844,607	1,498,002	263,411	2,695	22,491
Travel, meetings, per diems	100,000	26,776	99,187	22,358	19,929	18,628	5,000	30,279	-
Amortization	-	-	-	-	431,610	519,018	-	-	-
Other expenses	135,133	93,115	220,516	1,972,547	(631,010)	(48,404)	43,000	53,437	(55,736)
<b>Total expenses</b>	1,135,133	169,190	368,792	3,543,589	1,950,372	2,298,377	311,411	86,411	(33,245)
<b>Other items</b>	-	565,891	-	(409,879)	(258,277)	1,007,221	(225,000)	-	119,656
	-	-	-	-	-	72,930	-	-	(59,828)
<b>Annual surplus (deficit)</b>	-	565,891	-	(409,879)	(258,277)	1,080,151	(225,000)	-	59,828

	Education			Indian Government Support			Land Management		
	2012 Budget	2012 Actual	2011 Actual	2012 Budget	2012 Actual	2011 Actual	2012 Budget	2012 Actual	2011 Actual
<b>Revenues</b>									
Federal Government	2,050,053	2,109,172	2,078,992	(448,716)	518,050	534,678	-	-	-
Other revenue	41,446	2,276	24,189	217,877	320,909	90,227	33,978	-	83,675
<b>Total revenue</b>	2,091,499	2,111,448	2,103,181	(230,839)	838,959	624,905	33,978	-	83,675
<b>Expenses</b>									
Wages and benefits	921,045	798,048	1,091,273	285,299	221,167	352,805	-	-	35,772
Consultants and contractors	209,085	167,143	187,246	194,939	191,872	52,112	33,978	-	41,056
Travel, meetings, per diems	35,022	34,603	22,084	35,000	19,833	60,431	-	-	3,830
Amortization	-	218,009	218,009	-	14,643	14,643	-	-	-
Other expenses	926,347	1,079,153	943,012	254,355	233,362	537,723	-	-	3,017
<b>Total expenses</b>	2,091,499	2,296,956	2,461,624	769,593	680,877	1,017,714	33,978	-	83,675
<b>Other items</b>	-	(185,508)	(358,443)	(1,000,432)	158,082	(392,809)	-	-	-
	-	-	54,549	-	-	(2,512)	-	-	-
<b>Annual surplus (deficit)</b>	-	(185,508)	(303,894)	(1,000,432)	158,082	(395,321)	-	-	-

**Pasqua First Nation**  
**Notes to Financial Statements**  
*March 31, 2012*

**22. Segmented information, continued**

	Social Development			Health Canada			CMHC Operations		
	2012 Budget	2012 Actual	2011 Actual	2012 Budget	2012 Actual	2011 Actual	2012 Budget	2012 Actual	2011 Actual
<b>Revenues</b>									
Federal Government	868,195	871,259	871,042	233,806	232,222	181,574	143,888	163,613	169,052
Economic Activities	-	-	-	-	-	-	569,107	1,233,168	1,113,710
Other revenue	-	5	-	247,936	221,139	255,056	309,688	(1,022,377)	(971,031)
<b>Total revenue</b>	868,195	871,264	871,042	481,742	453,361	436,630	1,022,683	374,404	311,731
<b>Expenses</b>									
Wages and benefits	67,892	67,863	71,676	-	-	-	190,225	372,975	447,522
Consultants and contractors	6,686	5,338	4,710	-	7,012	15,748	87,592	75,317	39,483
Travel, meetings, per diems	4,400	3,528	5,145	-	-	200	62,408	97,053	112,898
Amortization	-	-	-	-	226,209	202,718	-	44,672	40,469
Program expenses	14,666	14,668	24,894	-	-	-	-	-	16,723
Other expenses	784,025	797,893	777,993	481,571	283,981	269,164	564,849	(91,722)	(191,211)
<b>Total expenses</b>	877,669	889,290	884,418	481,571	517,202	487,830	905,074	498,295	465,884
<b>Other items</b>	(9,474)	(18,026)	(13,376)	171	(63,841)	(51,200)	117,609	(123,891)	(154,153)
<b>Annual surplus (deficit)</b>	(9,474)	(18,026)	(9,838)	171	(63,841)	(41,830)	117,609	(123,891)	(154,153)

**Pasqua First Nation**  
**Notes to Financial Statements**  
*March 31, 2012*

**22. Segmented information, continued**

	2012 Budget	Band Projects 2012 Actual	2011 Actual	2012 Budget	Consolidated totals 2012 Actual	2011 Actual
<b>Revenues</b>						
Federal Government	-	-	-	5,286,795	5,435,732	6,418,676
Economic Activities	-	-	-	569,107	1,233,168	1,113,710
Other revenue	1,790,047	2,325,827	1,451,703	4,556,657	2,819,950	2,111,282
<b>Total revenue</b>	1,790,047	2,325,827	1,451,703	10,412,559	9,488,850	9,643,668
<b>Expenses</b>						
Wages and benefits	-	-	-	1,827,757	1,745,289	2,316,005
Consultants and contractors	-	-	-	2,881,079	2,343,283	1,904,113
Travel, meetings, per diems	-	-	-	264,188	232,001	322,403
Amortization	-	-	-	-	935,143	994,857
Program expenses	-	-	-	14,666	14,668	41,617
Other expenses	1,790,047	1,580,340	1,077,481	6,951,874	3,398,549	3,533,555
<b>Total expenses</b>	1,790,047	1,580,340	1,077,481	11,939,564	8,668,933	9,112,550
<b>Other items</b>	-	745,487	374,222	(1,527,005)	819,917	531,118
<b>Annual surplus (deficit)</b>	-	-	(103,220)	-	-	(25,173)
<b>Annual surplus (deficit)</b>	-	745,487	271,002	(1,527,005)	819,917	505,945

**Pasqua First Nation**  
**Summary Schedule of Operations and Equity by Program**  
*For the year ended March 31, 2012*

(unaudited)

	Page	AANDC Funds	Other Revenue	Total Revenue	Total Expenses	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
<b>Claims and Indian Government</b>									
1 - 553 - PFN Flood Claim	23	\$ -	\$ 735,081	\$ 735,081	\$ 169,190	\$ 565,891	\$ 41,887	\$ -	\$ 607,778
2 - 551 - 1906 Land Claim	24	-	-	-	-	-	(374,737)	-	(374,737)
		-	735,081	735,081	169,190	565,891	(332,850)	-	233,041
<b>Community Infrastructure</b>									
3 - 700 - Roads	25	98,895	-	98,895	183,382	(84,487)	78,582	84,487	78,582
4 - 701 - Sanitation	26	39,661	12,840	52,501	90,653	(38,152)	1,009,767	38,152	1,009,767
5 - 702 - Water	27	205,086	790	205,876	179,049	26,827	178,931	(29,555)	176,203
6 - 702A - Water Operator Salary	28	27,000	-	27,000	27,000	-	-	-	-
7 - 703 - Community Buildings	29	56,990	350	57,340	186,735	(129,395)	311,489	129,395	311,489
8 - 707 - Public Works	30	-	9,550	9,550	26,481	(16,931)	(23,135)	23,752	(16,314)
9 - 800 - Housing Admin	31	31,774	17,917	49,691	111,859	(62,168)	(41,095)	7,000	(96,263)
10 - 801 - Flood Remediation	32	-	32,011	32,011	71,057	(39,046)	(47,586)	-	(86,632)
11 - 803 - Water Treatment Plant	33	-	-	-	63,311	(63,311)	1,465,158	-	1,401,847
12 - 804 - Sub Division Project	34	-	34,450	34,450	44,171	(9,721)	1,406,161	-	1,396,440
13 - 810 - Band Home Maintenance	35	112,916	25,518	138,434	425,418	(286,984)	(511,745)	28,444	(770,285)
14 - 812-869 - CEAP	36	-	46,154	46,154	8,821	37,333	(1,889)	(35,444)	-
15 - 901 - Independent Living Complex	37	-	49,871	49,871	-	49,871	155,214	-	205,085
16 - 902 - High School Construction	38	-	-	-	-	-	361,265	-	361,265
17 - 903 - FNIF Roads	39	-	245,755	245,755	-	245,755	1,163,676	(93,000)	1,316,431
18 - 905 - Road/Flood Repairs	40	400,000	(84,478)	315,522	408,522	(93,000)	-	93,000	-
19 - 906 - School Drainage	41	250,000	(182,201)	67,799	67,799	-	-	-	-
20 - 609 - Resort Project	42	-	43,407	43,407	-	43,407	-	-	43,407
21 - 914-939 - RRAP	43	8,369	26,015	34,384	56,114	(21,730)	(123,822)	-	(145,552)
22 - 962 - CMHC Phase 12 - Construction	44	49,899	25,129	75,028	-	75,028	9,638	-	84,666
23 - 963 - CMHC Phase 13 - Construction	45	108,427	-	108,427	-	108,427	-	-	108,427
24 - Completed Capital Projects	46	-	-	-	-	-	(112,160)	-	(112,160)
		1,389,017	303,078	1,692,095	1,950,372	(258,277)	5,278,449	246,231	5,266,403
<b>Economic Development</b>									
25 - 600 - Economic Development	47	-	86,411	86,411	86,411	-	214,356	-	214,356



**Pasqua First Nation**  
**Summary Schedule of Operations and Equity by Program, continued**  
*For the year ended March 31, 2012*

(unaudited)

	Page	AANDC Funds	Other Revenue	Total Revenue	Total Expenses	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
<b>Education</b>									
26 - 200 - Band School Operations	48	144,566	-	144,566	360,235	(215,669)	2,465,976	27,566	2,277,873
27 - 201 - Instructional Services	49	633,504	923	634,427	574,486	59,941	(15,688)	(58,931)	(14,678)
28 - 202 - Special Education - High Cost	50	289,500	-	289,500	287,953	1,547	(9,497)	-	(7,950)
29 - 204 - Post Secondary Education	51	698,654	1,129	699,783	758,714	(58,931)	58,238	58,931	58,238
30 - 208 - Student Transportation	52	174,420	-	174,420	140,238	34,182	2,109	(34,182)	2,109
31 - 209 - Comprehensive Education	53	65,281	224	65,505	72,121	(6,616)	2,205	6,616	2,205
32 - 211 - Enhanced Teacher Salaries	54	38,894	-	38,894	38,894	-	-	-	-
33 - 219 - Youth Work Experience	55	44,625	19,728	64,353	64,315	38	16,234	-	16,272
		2,089,444	22,004	2,111,448	2,296,956	(185,508)	2,519,577	-	2,334,069
<b>Indian Government Support</b>									
34 - 105 - Band Support	56	396,814	320,448	717,262	557,252	160,010	115,255	-	275,265
35 - 115 - Employee Benefits	57	69,736	461	70,197	72,125	(1,928)	15,144	-	13,216
36 - 106 - P&ID	58	51,500	-	51,500	51,500	-	-	-	-
37 - 195 - Planning Commission	59	-	-	-	-	-	(2,073)	-	(2,073)
		518,050	320,909	838,959	680,877	158,082	128,326	-	286,408
<b>Land Management</b>									
38 - 556 - Lands Management	60	-	-	-	-	-	23,121	-	23,121
39 - 130 - Membership Code	61	-	-	-	-	-	-	-	-
		-	-	-	-	-	23,121	-	23,121
<b>Social Development</b>									
40 - 300 - Welfare Administrator	62	40,000	5	40,005	40,626	(621)	1,918	-	1,297
41 - 301 - In-Home Care	63	27,684	-	27,684	29,592	(1,908)	(3,740)	-	(5,648)
42 - 302 - Basic Needs	64	581,081	-	581,081	573,786	7,295	(69,325)	-	(62,030)
43 - 303 - Special Needs	65	49,215	-	49,215	66,263	(17,048)	(25,909)	-	(42,957)
44 - 304 - Early Childhood Intervention	66	1,148	-	1,148	6,892	(5,744)	-	-	(5,744)
45 - 305 - NCB	67	164,147	-	164,147	164,147	-	(14,153)	-	(14,153)
46 - 404 - Family Violence	68	7,984	-	7,984	7,984	-	(565)	-	(565)
47 - 165 - Needs Assessment	69	-	-	-	-	-	-	-	-
		871,259	5	871,264	889,290	(18,026)	(111,774)	-	(129,800)

**Pasqua First Nation**  
**Summary Schedule of Operations and Equity by Program, continued**  
*For the year ended March 31, 2012*

(unaudited)

	Page	AANDC Funds	Other Revenue	Total Revenue	Total Expenses	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
<b>Health Canada</b>									
48 - 400 - Prenatal	70	-	12,890	12,890	12,897	(7)	(3,087)	-	(3,094)
49 - 403 - Medical Transportation	71	-	2,147	2,147	16,265	(14,118)	(48,402)	-	(62,520)
50 - 405 - FAS/FAE Initiative	72	-	3,000	3,000	2,775	225	(2,872)	-	(2,647)
51 - 407 - Communicable Disease Control	73	-	(1,663)	(1,663)	-	(1,663)	(4,146)	-	(5,809)
52 - 410 - Oral Health Initiative	74	-	3,510	3,510	4,106	(596)	(6,340)	-	(6,936)
53 - 411 - Medical Transportation Clerk	75	-	12,000	12,000	12,000	-	(12,121)	-	(12,121)
54 - 413 - Emergency Response Team	76	-	-	-	-	-	761	-	761
55 - 414 - E-Health	77	-	1,432	1,432	1,432	-	-	-	-
56 - 425 - Community Health Rep	78	-	44,152	44,152	44,152	-	(4,492)	-	(4,492)
57 - 426 - NNADAP	79	-	62,841	62,841	63,867	(1,026)	(3,508)	-	(4,534)
58 - 427 - Clinic Operations	80	-	31,101	31,101	69,887	(38,786)	705,985	-	667,199
59 - 429 - Brighter Futures	81	-	82,715	82,715	90,492	(7,777)	(5,134)	-	(12,911)
60 - 430 - Mental Health	82	-	67,856	67,856	63,348	4,508	(9,836)	-	(5,328)
61 - 431 - Solvent Abuse	83	-	13,273	13,273	13,526	(253)	(2,591)	-	(2,844)
62 - 436 - Support Services	84	-	14,077	14,077	13,633	444	1,306	-	1,750
63 - 437 - Management and Support	85	-	104,030	104,030	108,822	(4,792)	(2,459)	-	(7,251)
		-	453,361	453,361	517,202	(63,841)	603,064	-	539,223
<b>CMHC Operations</b>									
64 - 951-961 - CMHC Housing Operations	86	-	374,404	374,404	498,295	(123,891)	2,829,247	-	2,705,356
<b>Band Projects</b>									
65 - 101 - Christmas Fund	87	-	17,765	17,765	67,200	(49,435)	2,166	63,500	16,231
66 - 102 - Ottawa Trust Funds	88	-	24,799	24,799	-	24,799	57,700	(63,500)	18,999
67 - 120 - Urban Committee	89	-	-	-	-	-	(20,723)	-	(20,723)
68 - 135 - First Nations Trust	90	-	567,766	567,766	365,528	202,238	217,060	-	419,298
69 - 136 - North Battleford Casino	91	-	40,319	40,319	40,319	-	(13,644)	-	(13,644)
70 - 137 - Other Band Revenue	92	-	145,550	145,550	148,107	(2,557)	(14,067)	-	(16,624)
71 - 180 - AHRDS	93	-	-	-	-	-	(12,695)	-	(12,695)
72 - 401 - Parent Mentor Program	94	-	23,888	23,888	22,426	1,462	(4,925)	-	(3,463)
73 - 402 - Head Start	95	-	82,125	82,125	87,433	(5,308)	19,932	-	14,624
74 - 409 - Daycare	96	-	80,020	80,020	65,300	14,720	(14,022)	-	698
75 - 554 - TLE Administration	97	-	253,473	253,473	252,408	1,065	(2,538)	-	(1,473)
76 - 650 - Recreation	98	-	30,350	30,350	36,553	(6,203)	(4,638)	-	(10,841)
77 - Paskwa Pit Stop	99	-	396,740	396,740	331,076	65,664	266,283	-	331,947
78 - Pasqua Construction	100	-	663,032	663,032	163,990	499,042	-	(246,231)	252,811
		-	2,325,827	2,325,827	1,580,340	745,487	475,889	(246,231)	975,145
<b>Totals</b>		<b>\$ 4,867,770</b>	<b>\$ 4,621,080</b>	<b>\$ 9,488,850</b>	<b>\$ 8,668,933</b>	<b>\$ 819,917</b>	<b>\$ 11,627,405</b>	<b>-</b>	<b>\$ 12,447,322</b>

**Schedule #1**  
**Pasqua First Nation**  
**553 - PFN Flood Claim**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Government of Canada - native loans agreement	\$ -	\$ -	\$ 582,021
Interest revenue	100	48	1
Deferred revenue - prior year	1,135,033	1,135,033	921,803
Deferred revenue - current year	-	(400,000)	(1,135,033)
	<u>1,135,133</u>	<u>735,081</u>	<u>368,792</u>
<b>Expenses</b>			
Administration	12,370	-	17,503
Bank charges	100	35	-
Consultants and contractors	900,000	49,299	43,265
Honorariums	-	-	38,200
Professional fees	121,663	91,538	157,739
Supplies	1,000	1,541	7,074
Travel, meetings, perdiems	100,000	26,777	99,187
Wages and benefits	-	-	5,824
	<u>1,135,133</u>	<u>169,190</u>	<u>368,792</u>
<b>Current surplus</b>	-	565,891	-
<b>Surplus at beginning of year</b>	-	41,887	41,887
<b>Surplus at end of year</b>	<u>\$ -</u>	<u>\$ 607,778</u>	<u>\$ 41,887</u>

The accompanying notes are an integral part of the financial statements

**Schedule #2**  
**Pasqua First Nation**  
**551 - 1906 Land Claim**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>	\$ -	\$ -	\$ -
<b>Expenses</b>	-	-	-
<b>Current surplus</b>	-	-	-
<b>Deficit at beginning of year</b>	-	(374,737)	(374,737)
<b>Deficit at end of year</b>	\$ -	\$ (374,737)	\$ (374,737)

The accompanying notes are an integral part of the financial statements

**Schedule #3**  
**Pasqua First Nation**  
**700 - Roads**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 98,895	\$ -	\$ 98,895
AANDC - fixed	-	98,895	-
Other revenue	342,500	-	100,820
	441,395	98,895	199,715
<b>Expenses</b>			
Administration	4,945	19,958	-
Amortization	-	56,976	40,133
Consultants and contractors	2,000	1,100	39,152
Equipment purchases	62,700	62,044	32,000
Fuel	37,750	20,000	37,835
Insurance	5,000	4,487	6,750
Rent - equipment	-	-	18,402
Repairs and maintenance	140,000	38,967	46,888
Supplies	-	-	1,565
Travel, meetings, per diems	-	-	97
Wages and benefits	89,000	41,894	61,173
Transfer to capital assets	-	(62,044)	(32,000)
	341,395	183,382	251,995
<b>Current deficit</b>	100,000	(84,487)	(52,280)
<b>Surplus at beginning of year</b>	-	78,582	88,806
<b>Transfers</b>			
Transfer	-	-	42,056
Transfer - Pasqua Construction	-	84,487	-
<b>Surplus at end of year</b>	\$ -	\$ 78,582	\$ 78,582

The accompanying notes are an integral part of the financial statements

**Schedule #4**  
**Pasqua First Nation**  
**701 - Sanitation**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 37,401	\$ -	\$ 37,986
AANDC - fixed	-	39,661	-
Other revenue - user fees	9,000	7,180	(180)
Other revenue	-	5,660	49,332
	<b>46,401</b>	<b>52,501</b>	<b>87,138</b>
<b>Expenses</b>			
Administration	10,400	5,000	-
Amortization	-	41,338	66,056
Consultants and contractors	500	320	120
Equipment purchases	-	-	46,400
Fuel	6,000	8,776	6,712
Insurance	900	1,270	-
Repairs and maintenance	8,000	5,747	31,336
Supplies	-	-	3,333
Telephone	-	-	30
Tuition	-	-	870
Wages and benefits	31,596	28,202	30,745
Transfer to capital assets	-	-	(46,400)
	<b>57,396</b>	<b>90,653</b>	<b>139,202</b>
<b>Current deficit</b>	<b>(10,995)</b>	<b>(38,152)</b>	<b>(52,064)</b>
<b>Surplus at beginning of year</b>	<b>-</b>	<b>1,009,767</b>	<b>1,031,619</b>
<b>Transfers</b>			
Transfer	-	-	30,212
Transfer - Pasqua Construction	-	8,597	-
Transfer - Water	-	29,555	-
<b>Surplus at end of year</b>	<b>\$ -</b>	<b>\$ 1,009,767</b>	<b>\$ 1,009,767</b>

The accompanying notes are an integral part of the financial statements

**Schedule #5**  
**Pasqua First Nation**  
**702 - Water**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 233,540	\$ -	\$ 193,040
AANDC - fixed	-	205,086	-
Other revenue	100	790	1,530
	<b>233,640</b>	<b>205,876</b>	<b>194,570</b>
<b>Expenses</b>			
Administration	17,904	20,860	-
Amortization	-	16,095	19,967
Bank charges	-	-	746
Consultants and contractors	2,000	674	10,607
Fuel	18,000	15,910	12,399
Insurance	1,000	1,021	100
Program expenses	-	-	175
Rent - equipment	-	-	20,705
Repairs and maintenance	434,836	53,423	32,712
Supplies	-	-	24,706
Telephone	2,900	1,347	1,482
Travel, meetings, per diems	2,000	2,950	5,735
Tuition	-	-	656
Wages and benefits	92,500	66,769	52,889
	<b>571,140</b>	<b>179,049</b>	<b>182,879</b>
<b>Current surplus</b>	<b>(337,500)</b>	<b>26,827</b>	<b>11,691</b>
<b>Surplus at beginning of year</b>	<b>-</b>	<b>178,931</b>	<b>190,594</b>
<b>Transfers</b>			
Transfer	-	-	(23,354)
Transfer - Sanitation	-	(29,555)	-
<b>Surplus at end of year</b>	<b>\$ -</b>	<b>\$ 176,203</b>	<b>\$ 178,931</b>

The accompanying notes are an integral part of the financial statements

**Schedule #6**  
**Pasqua First Nation**  
**702A - Water Operator Salary**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ -	\$ -	\$ 40,500
AANDC - set	-	27,000	-
	-	27,000	40,500
<b>Expenses</b>			
Wages and benefits	-	27,000	40,500
<b>Current surplus</b>	-	-	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Surplus at end of year</b>	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements



**Schedule #7**  
**Pasqua First Nation**  
**703 - Community Buildings**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 53,763	\$ -	\$ 53,687
AANDC - fixed - community buildings	-	27,066	-
AANDC - fixed - electrical systems	-	11,067	-
AANDC - fixed - other protection	-	5,914	-
AANDC - fixed - fire protection	-	12,943	-
Other revenue	41,000	350	6,483
	<b>94,763</b>	<b>57,340</b>	<b>60,170</b>
<b>Expenses</b>			
Administration	-	5,000	-
Amortization	-	23,154	23,154
Consultants and contractors	-	-	2,338
Fuel	10,000	6,927	5,958
Insurance	18,000	28,494	17,809
Janitorial supplies	(9,763)	4,517	8,467
Repairs and maintenance	7,500	39,602	9,950
Supplies	-	-	1,605
Telephone	6,500	6,059	1,786
Utilities	48,000	48,361	49,749
Wages and benefits	48,900	24,621	48,842
	<b>129,137</b>	<b>186,735</b>	<b>169,658</b>
<b>Current deficit</b>	<b>(34,374)</b>	<b>(129,395)</b>	<b>(109,488)</b>
<b>Surplus at beginning of year</b>	<b>-</b>	<b>311,489</b>	<b>406,133</b>
<b>Transfers</b>			
Transfer	-	-	14,844
Transfer - Pasqua Construction	-	129,395	-
<b>Surplus at end of year</b>	<b>\$ -</b>	<b>\$ 311,489</b>	<b>\$ 311,489</b>

The accompanying notes are an integral part of the financial statements

**Schedule #8**  
**Pasqua First Nation**  
**707 - Public Works**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
FHQ Tribal Council	\$ 5,458	\$ 9,550	\$ -
Other revenue	23,100	-	-
	<u>28,558</u>	<u>9,550</u>	<u>-</u>
<b>Expenses</b>			
Administration	-	-	100
Consultants and contractors	1,500	1,500	8,000
Loan payments	-	-	6
Supplies	-	-	671
Telephone	700	831	1,024
Travel, meetings, perdiems	1,358	1,800	1,575
Wages and benefits	25,000	22,350	10,888
	<u>28,558</u>	<u>26,481</u>	<u>22,264</u>
<b>Current deficit</b>	-	(16,931)	(22,264)
<b>Deficit at beginning of year</b>	-	(23,135)	(871)
<b>Transfers</b>			
Transfer - Pasqua Construction	-	23,752	-
<b>Deficit at end of year</b>	<u>\$ -</u>	<u>\$ (16,314)</u>	<u>\$ (23,135)</u>

The accompanying notes are an integral part of the financial statements

**Schedule #9**  
**Pasqua First Nation**  
**800 - Housing Admin**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 31,774	\$ -	\$ 31,774
AANDC - fixed	-	31,774	-
CMHC	12,127	9,841	352
Interest revenue	60	62	-
Other revenue	16,556	8,014	69,244
	<b>60,517</b>	<b>49,691</b>	<b>101,370</b>
<b>Expenses</b>			
Consultants and contractors	13,000	26,125	2,575
Equipment purchases	-	-	599
Fuel	-	-	1,621
Insurance	750	-	-
Interest and bank charges	100	40	3
Other expenses	-	-	72
Repairs and maintenance	-	-	378
Supplies	-	-	13
Telephone	600	450	650
Training	1,000	17	1,190
Travel, meetings, per diems	13,000	10,830	6,383
Utilities	-	-	138
Wages and benefits	76,300	74,397	65,635
	<b>104,750</b>	<b>111,859</b>	<b>79,257</b>
<b>Current surplus (deficit)</b>	<b>(44,233)</b>	<b>(62,168)</b>	<b>22,113</b>
<b>Deficit at beginning of year</b>	<b>-</b>	<b>(41,095)</b>	<b>(63,208)</b>
<b>Transfers</b>			
Transfer - CEAP	-	7,000	-
<b>Deficit at end of year</b>	<b>\$ -</b>	<b>\$ (96,263)</b>	<b>\$ (41,095)</b>

The accompanying notes are an integral part of the financial statements

**Schedule #10**  
**Pasqua First Nation**  
**801 - Flood Remediation**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 50,683	\$ -	\$ -
Other revenue	96,000	32,011	-
	146,683	32,011	-
<b>Expenses</b>			
Consultants and contractors	-	27,195	14,545
Equipment purchases	-	-	8,250
Other expenses	28,350	19,401	7,249
Repairs and maintenance	118,333	24,461	-
Transfer to capital assets	-	-	(8,250)
	146,683	71,057	21,794
<b>Current deficit</b>	-	(39,046)	(21,794)
<b>Deficit at beginning of year</b>	-	(47,586)	(25,792)
<b>Deficit at end of year</b>	\$ -	\$ (86,632)	\$ (47,586)

The accompanying notes are an integral part of the financial statements

**Schedule #11**  
**Pasqua First Nation**  
**803 - Water Treatment Plant**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>	\$ -	\$ -	\$ -
<b>Expenses</b>			
Amortization	-	63,311	101,565
<b>Current deficit</b>	-	(63,311)	(101,565)
<b>Surplus at beginning of year</b>	-	1,465,158	1,566,723
<b>Surplus at end of year</b>	\$ -	\$ 1,401,847	\$ 1,465,158

The accompanying notes are an integral part of the financial statements

**Schedule #12**  
**Pasqua First Nation**  
**804 - Sub Division Project**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ -	\$ -	\$ 168,000
Interest revenue	-	-	289
Deferred revenue - prior year	-	54,339	948,418
Deferred revenue - current year	-	(19,889)	(54,339)
	-	34,450	1,062,368
<b>Expenses</b>			
Administration	-	-	4,000
Amortization	-	44,171	75,822
Bank charges	-	-	73
Construction cost	-	34,450	899,587
Consultants and contractors	-	-	55,620
Professional fees	-	-	21,548
Supplies	-	-	2,449
Transfer to capital assets	-	(34,450)	(983,277)
	-	44,171	75,822
<b>Current surplus (deficit)</b>	-	(9,721)	986,546
<b>Surplus at beginning of year</b>	-	1,406,161	419,615
<b>Surplus at end of year</b>	\$ -	\$ 1,396,440	\$ 1,406,161

The accompanying notes are an integral part of the financial statements

**Schedule #13**  
**Pasqua First Nation**  
**810 - Band Home Maintenance**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 108,958	\$ -	\$ 60,034
AANDC - fixed - minor renovations	-	7,916	-
AANDC - fixed - planning, design and construction	-	105,000	-
CMHC - CEAP	17,233	-	-
Loan proceeds	-	26,763	-
Loan proceeds transferred to balance sheet	-	(26,763)	-
Other revenue	33,000	25,518	-
	<b>159,191</b>	<b>138,434</b>	<b>60,034</b>
<b>Expenses</b>			
Amortization	-	186,567	192,322
Bank charges	-	-	4,250
Consultants and contractors	19,243	77,502	236,489
Fuel	-	-	184
Insurance	33,441	33,174	-
Loan payments	80,000	114,946	-
Professional fees	-	-	104,982
Repairs and maintenance	43,374	85,174	68,678
Supplies	-	7,605	156,197
Travel, meetings, per diems	-	450	-
Utilities	-	-	10,880
Principle transferred to balance sheet	-	(80,000)	-
	<b>176,058</b>	<b>425,418</b>	<b>773,982</b>
<b>Current deficit</b>	<b>(16,867)</b>	<b>(286,984)</b>	<b>(713,948)</b>
<b>Surplus (deficit) at beginning of year</b>	<b>-</b>	<b>(511,745)</b>	<b>200,314</b>
<b>Transfers</b>			
Transfer	-	-	1,889
Transfer - CEAP	-	28,444	-
<b>Deficit at end of year</b>	<b>\$ -</b>	<b>\$ (770,285)</b>	<b>\$ (511,745)</b>

The accompanying notes are an integral part of the financial statements

**Schedule #14**  
**Pasqua First Nation**  
**812-869 - CEAP**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
CMHC	\$ -	\$ 20,583	\$ 93,302
Deferred revenue - prior year	-	25,571	16,404
Deferred revenue - current year	-	-	(25,571)
	-	46,154	84,135
<b>Expenses</b>			
Consultants and contractors	-	7,615	42,220
Repairs and maintenance	-	-	67
Supplies	-	1,206	41,812
Utilities	-	-	36
	-	8,821	84,135
<b>Current surplus</b>	-	37,333	-
<b>Deficit at beginning of year</b>	-	(1,889)	-
<b>Transfers</b>			
Transfer	-	-	(1,889)
Transfer - Band Home Maintenance	-	(28,444)	-
Transfer - Housing Admin	-	(7,000)	-
<b>Deficit at end of year</b>	\$ -	\$ -	\$ (1,889)

The accompanying notes are an integral part of the financial statements



**Schedule #15**  
**Pasqua First Nation**  
**901 - Independent Living Complex**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Restated
<b>Revenue</b>			
AANDC	\$ -	\$ -	\$ 49,871
Loan proceeds	216,506	804,352	281,523
Loan proceeds transferred to balance sheet	-	(804,352)	(281,523)
Interest revenue	-	-	10
Other revenue	2,730	-	3,900
Deferred revenue - prior year	-	49,871	-
Deferred revenue - current year	-	-	(49,871)
	<b>219,236</b>	<b>49,871</b>	<b>3,910</b>
<b>Expenses</b>			
Bank charges	-	-	2,481
Consultants and contractors	133,106	124,421	381,381
Cultural programs	-	-	250
Insurance	-	-	8,200
Land/Building purchase	-	-	374,721
Legal	-	-	1,184
Loan payments	-	702,467	6,533
Nutrition program	-	-	40
Supplies - construction	-	-	36,948
Supplies and resources	26,901	26,936	-
Travel, meetings, per diems	-	-	2,918
Utilities	-	-	1,641
Principle transferred to balance sheet	125,000	(661,768)	-
Transfer to capital assets	-	(192,056)	(816,297)
	<b>285,007</b>	<b>-</b>	<b>-</b>
<b>Current surplus</b>	<b>(65,771)</b>	<b>49,871</b>	<b>3,910</b>
<b>Surplus at beginning of year</b>	<b>-</b>	<b>155,214</b>	<b>151,304</b>
<b>Surplus at end of year</b>	<b>\$ -</b>	<b>\$ 205,085</b>	<b>\$ 155,214</b>

The accompanying notes are an integral part of the financial statements

**Schedule #16**  
**Pasqua First Nation**  
**902 - High School Construction**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Interest revenue	\$ -	\$ -	\$ 65
Deferred revenue - prior year	-	-	40,997
	-	-	41,062
<b>Expenses</b>			
Bank charges	-	-	64
Consultants and contractors	-	-	238,710
Contracts	-	-	13,073
Fuel	-	-	146
Other expenses	-	-	2,000
Repairs and maintenance - equipment	-	-	1,000
Supplies	-	-	4,080
Travel, meetings, per diems	-	-	1,920
Utilities	-	-	10,137
Wages and benefits	-	-	459
Transfer to capital assets	-	-	(271,589)
	-	-	-
<b>Current surplus</b>	-	-	41,062
<b>Surplus at beginning of year</b>	-	361,265	320,203
<b>Surplus at end of year</b>	\$ -	\$ 361,265	\$ 361,265

The accompanying notes are an integral part of the financial statements

**Schedule #17**  
**Pasqua First Nation**  
**903 - FNIF Roads**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 420,000	\$ -	\$ 1,409,000
Interest revenue	-	344	87
Deferred revenue - prior year	-	245,411	-
Deferred revenue - current year	-	-	(245,411)
	<b>420,000</b>	<b>245,755</b>	<b>1,163,676</b>
<b>Expenses</b>			
Administration	-	-	6,386
Construction cost	-	-	901,152
Consultants and contractors	414,039	242,625	216,403
Interest and bank charges	100	244	43
Professional fees	-	-	39,692
Supplies	-	260	-
Travel, meetings, perdiems	6,000	3,900	-
Transfer to capital assets	-	(247,029)	(1,163,676)
	<b>420,139</b>	<b>-</b>	<b>-</b>
<b>Current surplus</b>	<b>(139)</b>	<b>245,755</b>	<b>1,163,676</b>
<b>Surplus at beginning of year</b>	<b>-</b>	<b>1,163,676</b>	<b>-</b>
<b>Transfers</b>			
Transfer - Road/Flood Repairs	-	(93,000)	-
<b>Surplus at end of year</b>	<b>\$ -</b>	<b>\$ 1,316,431</b>	<b>\$ 1,163,676</b>

The accompanying notes are an integral part of the financial statements

**Schedule #18**  
**Pasqua First Nation**  
**905 - Road/Flood Repairs**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC - set	\$ -	\$ 400,000	\$ -
Deferred revenue - current year	-	(84,478)	-
	-	315,522	-
<b>Expenses</b>			
Consultants and contractors	-	408,522	-
<b>Current deficit</b>	-	(93,000)	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Transfers</b>			
Transfer - FNIF Roads	-	93,000	-
<b>Surplus at end of year</b>	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

**Schedule #19**  
**Pasqua First Nation**  
**906 - School Drainage**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC - set	\$ -	\$ 250,000	\$ -
Deferred revenue - current year	-	(182,201)	-
	-	67,799	-
<b>Expenses</b>			
Consultants and contractors	-	67,799	-
<b>Current surplus</b>	-	-	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Surplus at end of year</b>	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

**Schedule #20**  
**Pasqua First Nation**  
**609 - Resort Project**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ -	\$ -	\$ 148,560
Other revenue	-	15,000	-
Deferred revenue - prior year	-	28,407	-
Deferred revenue - current year	-	-	(28,407)
	-	43,407	120,153
<b>Expenses</b>			
Consultants and contractors	-	-	171,381
<b>Current surplus (deficit)</b>	-	43,407	(51,228)
<b>Surplus at beginning of year</b>	-	-	-
<b>Transfers</b>			
Transfer	-	-	51,228
<b>Surplus at end of year</b>	\$ -	\$ 43,407	\$ -

The accompanying notes are an integral part of the financial statements

**Schedule #21**  
**Pasqua First Nation**  
**914-939 - RRAP**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ -	\$ -	\$ 43,833
AANDC - fixed	-	8,369	-
CMHC - RRAP	-	19,450	9,095
CMHC - other	-	6,565	33,869
	-	34,384	86,797
<b>Expenses</b>			
Consultants and contractors	-	29,227	65,388
Repairs and maintenance	-	8,221	-
Supplies	-	18,666	43,752
Utilities	-	-	1,873
	-	56,114	111,013
<b>Current deficit</b>	-	(21,730)	(24,216)
<b>Deficit at beginning of year</b>	-	(123,822)	(99,606)
<b>Deficit at end of year</b>	\$ -	\$ (145,552)	\$ (123,822)

The accompanying notes are an integral part of the financial statements

**Schedule #22**  
**Pasqua First Nation**  
**962 - CMHC Phase 12 - Construction**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 49,899	\$ -	\$ 25,129
AANDC - fixed	-	49,899	-
CMHC - CEAP	375,000	-	-
Loan proceeds transferred to balance sheet	-	(278,848)	-
Deferred revenue - prior year	-	25,129	-
Loan proceeds	-	278,848	-
Deferred revenue - current year	-	-	(25,129)
	424,899	75,028	-
<b>Expenses</b>			
Consultants and contractors	200,000	266,720	-
Insurance	7,500	7,230	-
Supplies	217,399	156,023	-
Utilities	-	4,299	-
Transfer to capital assets	-	(434,272)	-
	424,899	-	-
<b>Current surplus</b>	-	75,028	-
<b>Surplus at beginning of year</b>	-	9,638	9,638
<b>Surplus at end of year</b>	\$ -	\$ 84,666	\$ 9,638

The accompanying notes are an integral part of the financial statements



**Schedule #23**  
**Pasqua First Nation**  
**963 - CMHC Phase 13 - Construction**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 108,427	\$ -	\$ -
AANDC - fixed	-	108,427	-
CMHC - CEAP	750,000	-	-
Loan proceeds	-	589,955	-
Loan proceeds transferred to balance sheet	-	(589,955)	-
	858,427	108,427	-
<b>Expenses</b>			
Consultants and contractors	400,000	563,263	-
Insurance	7,500	7,227	-
Loan payments	-	2,004	-
Supplies	450,927	259,524	-
Transfer to capital assets	-	(832,018)	-
	858,427	-	-
<b>Current surplus</b>	-	108,427	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Surplus at end of year</b>	\$ -	\$ 108,427	\$ -

The accompanying notes are an integral part of the financial statements

**Schedule #24**  
**Pasqua First Nation**  
**Completed Capital Projects**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>	\$ -	\$ -	\$ -
<b>Expenses</b>	-	-	-
<b>Current surplus</b>	-	-	-
<b>Deficit at beginning of year</b>	-	(112,160)	(112,160)
<b>Deficit at end of year</b>	\$ -	\$ (112,160)	\$ (112,160)

The accompanying notes are an integral part of the financial statements

**Schedule #25**  
**Pasqua First Nation**  
**600 - Economic Development**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
FHQ Tribal Council	\$ 86,411	\$ 86,411	\$ 86,411
<b>Expenses</b>			
Administration	-	10,000	-
Assistance to band members	15,000	19,253	3,200
Consultants and contractors	263,411	2,695	22,491
Interest and bank charges	-	-	772
Program expenses	-	-	120
Supplies	-	24,184	-
Training	28,000	-	-
Travel, meetings, perdiems	5,000	30,279	-
	311,411	86,411	26,583
<b>Current surplus</b>	(225,000)	-	59,828
<b>Surplus at beginning of year</b>	-	214,356	214,356
<b>Transfers</b>			
Transfer	-	-	(59,828)
<b>Surplus at end of year</b>	\$ -	\$ 214,356	\$ 214,356

The accompanying notes are an integral part of the financial statements

**Schedule #26**  
**Pasqua First Nation**  
**200 - Band School Operations**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 130,785	\$ -	\$ 131,529
AANDC - fixed - school O&M	-	138,210	-
AANDC - fixed - school renovations	-	6,356	-
Deferred revenue - prior year	-	-	24,189
	<b>130,785</b>	<b>144,566</b>	<b>155,718</b>
<b>Expenses</b>			
Administration	-	13,821	-
Amortization	-	218,009	218,009
Consultants and contractors	2,500	4,193	-
Fuel	-	-	496
Insurance	5,400	4,232	5,354
Janitorial supplies	-	-	6,220
Repairs and maintenance	10,563	6,402	15,563
Supplies	11,222	6,663	-
Telephone	7,000	15,061	8,253
Travel, meetings, per diems	2,000	1,796	2,393
Utilities	30,000	28,288	28,898
Wages and benefits	62,100	61,770	60,642
	<b>130,785</b>	<b>360,235</b>	<b>345,828</b>
<b>Current deficit</b>	-	(215,669)	(190,110)
<b>Surplus at beginning of year</b>	-	2,465,976	2,694,439
<b>Transfers</b>			
Transfer	-	-	(38,353)
Transfer - Student Transportation	-	27,566	-
<b>Surplus at end of year</b>	<b>\$ -</b>	<b>\$ 2,277,873</b>	<b>\$ 2,465,976</b>

The accompanying notes are an integral part of the financial statements

**Schedule #27**  
**Pasqua First Nation**  
**201 - Instructional Services**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 591,943	\$ -	\$ 627,614
AANDC - instructional services	-	580,127	-
AANDC - ancillary support	-	7,549	-
AANDC - fixed - low cost special education	-	45,828	-
Other revenue	40,946	923	-
	<b>632,889</b>	<b>634,427</b>	<b>627,614</b>
<b>Expenses</b>			
Administration	2,964	58,000	-
Advertising, promotions, sponsorships	-	-	3,695
Assistance to band members	-	-	1,497
Bank charges	-	-	280
Consultants and contractors	30,000	21,024	7,568
Cultural programs	13,000	-	18,320
Equipment purchases	-	113	-
Fuel	-	-	2,993
Graduation, awards, prizes	8,000	15,288	20,047
Professional fees	4,000	-	7,975
Program expenses	-	-	4,316
Rent - equipment	-	-	13,305
Repairs and maintenance	15,000	9,570	1,981
Student allowance	-	-	7,525
Supplies	49,425	67,399	28,644
Telephone	500	150	-
Training	11,000	11,665	7,324
Travel, meetings, per diems	14,000	17,071	4,974
Tuition	-	-	1,161
Wages and benefits	485,000	374,206	646,593
	<b>632,889</b>	<b>574,486</b>	<b>778,198</b>
<b>Current surplus (deficit)</b>	-	59,941	(150,584)
<b>Surplus (deficit) at beginning of year</b>	-	(15,688)	7,152
<b>Transfers</b>			
Transfer	-	-	127,744
Transfer - Post Secondary	-	(58,931)	-
<b>Deficit at end of year</b>	<b>\$ -</b>	<b>\$ (14,678)</b>	<b>\$ (15,688)</b>

The accompanying notes are an integral part of the financial statements

**Schedule #28**  
**Pasqua First Nation**  
**202 - Special Education - High Cost**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 271,866	\$ -	\$ 262,683
AANDC - set	-	289,500	-
	<u>271,866</u>	<u>289,500</u>	<u>262,683</u>
<b>Expenses</b>			
Bank charges	-	-	1,068
Consultants and contractors	23,085	23,158	10,526
Cultural programs	-	14,907	-
Fuel	-	-	234
Program expenses	-	-	295
Supplies	17,531	16,552	12,323
Training	-	-	400
Travel, meetings, perdiems	2,000	779	2,774
Wages and benefits	229,250	232,557	233,677
	<u>271,866</u>	<u>287,953</u>	<u>261,297</u>
<b>Current surplus</b>	-	1,547	1,386
<b>Deficit at beginning of year</b>	-	(9,497)	(10,883)
<b>Deficit at end of year</b>	<u>\$ -</u>	<u>\$ (7,950)</u>	<u>\$ (9,497)</u>

The accompanying notes are an integral part of the financial statements

**Schedule #29**  
**Pasqua First Nation**  
**204 - Post Secondary Education**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 698,654	\$ -	\$ 698,654
AANDC - fixed	-	698,654	-
Other revenue	-	1,129	-
	698,654	699,783	698,654
<b>Expenses</b>			
Administration	-	56,145	-
Assistance to band members	3,000	2,830	5,500
Consultants and contractors	1,000	450	-
Cultural programs	-	-	630
Fuel	-	-	50
Graduation, awards, prizes	10,859	10,959	13,448
Other expenses	-	-	1,210
Program expenses	-	-	1,053
Repairs and maintenance	1,000	758	-
Student allowance	414,664	397,760	379,109
Supplies	52,974	33,065	33,960
Telephone	600	500	600
Training	-	-	19,490
Travel, meetings, per diems	11,000	9,922	6,509
Tuition	177,225	221,168	172,655
Wages and benefits	26,332	25,157	39,286
	698,654	758,714	673,500
<b>Current surplus (deficit)</b>	-	(58,931)	25,154
<b>Surplus at beginning of year</b>	-	58,238	58,238
<b>Transfers</b>			
Transfer	-	-	(25,154)
Transfer - Instructional Services	-	58,931	-
<b>Surplus at end of year</b>	\$ -	\$ 58,238	\$ 58,238

The accompanying notes are an integral part of the financial statements

**Schedule #30**  
**Pasqua First Nation**  
**208 - Student Transportation**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 174,420	\$ -	\$ 174,420
AANDC - fixed	-	174,420	-
	174,420	174,420	174,420
<b>Expenses</b>			
Administration	21,920	21,920	-
Consultants and contractors	152,500	118,318	168,652
	174,420	140,238	168,652
<b>Current surplus</b>	-	34,182	5,768
<b>Surplus at beginning of year</b>	-	2,109	2,499
<b>Transfers</b>			
Transfer	-	-	(6,158)
Transfer - Comprehensive Education	-	(6,616)	-
Transfer - Band School Operations	-	(27,566)	-
<b>Surplus at end of year</b>	\$ -	\$ 2,109	\$ 2,109

The accompanying notes are an integral part of the financial statements



**Schedule #31**  
**Pasqua First Nation**  
**209 - Comprehensive Education**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 70,172	\$ -	\$ 94,036
AANDC - fixed	-	65,281	-
Other revenue	500	224	-
	<u>70,672</u>	<u>65,505</u>	<u>94,036</u>
<b>Expenses</b>			
Consultants and contractors	-	-	500
Fuel	-	-	315
Graduation, awards, prizes	20,500	20,949	31,050
Other expenses	-	-	12
Program expenses	-	-	470
Student allowance	10,000	10,615	15,305
Supplies	20,000	17,696	12,650
Training	-	450	-
Travel, meetings, perdiems	6,022	5,035	5,434
Tuition	8,000	11,227	2,788
Wages and benefits	6,150	6,149	27,155
	<u>70,672</u>	<u>72,121</u>	<u>95,679</u>
<b>Current deficit</b>	-	(6,616)	(1,643)
<b>Surplus at beginning of year</b>	-	2,205	8,141
<b>Transfers</b>			
Transfer	-	-	(4,293)
Transfer - Student Transportation	-	6,616	-
<b>Surplus at end of year</b>	<u>\$ -</u>	<u>\$ 2,205</u>	<u>\$ 2,205</u>

The accompanying notes are an integral part of the financial statements

**Schedule #32**  
**Pasqua First Nation**  
**211 - Enhanced Teacher Salaries**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 18,973	\$ -	\$ -
AANDC - set	-	38,894	-
	18,973	38,894	-
<b>Expenses</b>			
Wages and benefits	18,973	38,894	-
<b>Current surplus</b>	-	-	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Surplus at end of year</b>	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

**Schedule #33**  
**Pasqua First Nation**  
**219 - Youth Work Experience**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 64,247	\$ -	\$ 61,063
AANDC - set - skills link	-	28,119	-
AANDC - set - youth work experience	-	16,506	-
FHQ Tribal Council	28,993	19,728	28,993
	93,240	64,353	90,056
<b>Expenses</b>			
Administration	-	5,000	-
Wages and benefits	93,240	59,315	83,921
	93,240	64,315	83,921
<b>Current surplus</b>	-	38	6,135
<b>Surplus at beginning of year</b>	-	16,234	9,336
<b>Transfers</b>			
Transfer	-	-	763
<b>Surplus at end of year</b>	\$ -	\$ 16,272	\$ 16,234

The accompanying notes are an integral part of the financial statements

**Schedule #34**  
**Pasqua First Nation**  
**105 - Band Support**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ (345,314)	\$ -	\$ 396,217
AANDC - grant	-	382,998	-
AANDC - fixed	-	13,816	-
Administration	172,222	258,340	5,664
Interest revenue	500	303	162
Other revenue	45,155	61,805	81,869
Deferred revenue - prior year	-	-	2,532
	<b>(127,437)</b>	<b>717,262</b>	<b>486,444</b>
<b>Expenses</b>			
Administration	1,000	52,783	-
Amortization	-	14,643	14,643
Assistance - general	-	7,236	78
Bad debts	-	17,832	134,859
Bank charges	8,000	11,585	16,545
Consultants and contractors	194,939	140,372	50,912
Cultural programs	-	-	3,200
Graduation, awards, prizes	-	-	418
Honorariums - council	139,200	46,211	161,133
Insurance	875	11,537	11,467
Loan payments	-	11,873	18,353
Nutrition program	-	-	6,266
Other expenses	-	63	8,441
Professional fees	45,000	22,461	83,044
Rent - equipment	-	-	28,662
Repairs and maintenance	-	-	1,463
Repairs and maintenance - equipment	25,000	21,122	967
Supplies	20,000	17,766	15,988
Telephone	10,400	8,598	15,526
Training	2,225	1,640	-
Travel, meetings, per diems	35,000	19,833	58,529
Tuition	-	-	3,477
Wages and benefits	184,552	151,697	245,141
	<b>666,191</b>	<b>557,252</b>	<b>879,112</b>
<b>Current surplus (deficit)</b>	<b>(793,628)</b>	<b>160,010</b>	<b>(392,668)</b>
<b>Surplus at beginning of year</b>	<b>-</b>	<b>115,255</b>	<b>383,585</b>
<b>Transfers</b>			
Transfer	-	-	124,338
<b>Surplus at end of year</b>	<b>\$ -</b>	<b>\$ 275,265</b>	<b>\$ 115,255</b>

The accompanying notes are an integral part of the financial statements

**Schedule #35**  
**Pasqua First Nation**  
**115 - Employee Benefits**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ (103,402)	\$ -	\$ 114,891
AANDC - set	-	60,983	-
AANDC - fixed	-	29,999	-
AANDC - receivable (payable)	-	(21,246)	(24,406)
Other revenue	-	461	-
	(103,402)	70,197	90,485
<b>Expenses</b>			
Administration	2,655	2,655	-
Benefits - Canada pension plan	10,000	5,860	8,849
Benefits - group insurance	25,500	30,422	24,594
Benefits - pension plan	65,247	33,188	59,695
	103,402	72,125	93,138
<b>Current deficit</b>	(206,804)	(1,928)	(2,653)
<b>Surplus at beginning of year</b>	-	15,144	20,309
<b>Transfers</b>			
Transfer	-	-	(2,512)
<b>Surplus at end of year</b>	\$ -	\$ 13,216	\$ 15,144

The accompanying notes are an integral part of the financial statements

**Schedule #36**  
**Pasqua First Nation**  
**106 - P&ID**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC - fixed - RMP tracking	\$ -	\$ 8,500	\$ -
AANDC - fixed - operational review	-	33,000	-
AANDC - fixed - MAP conversion	-	10,000	-
	-	51,500	-
<b>Expenses</b>			
Consultants and contractors	-	51,500	-
<b>Current surplus</b>	-	-	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Surplus at end of year</b>	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

**Schedule #37**  
**Pasqua First Nation**  
**195 - Planning Commission**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ -	\$ -	\$ 47,976
<b>Expenses</b>			
Advertising, promotions, sponsorships	-	-	975
Consultants and contractors	-	-	1,200
Cultural programs	-	-	22,481
Other expenses	-	-	1,170
Program expenses	-	-	3,475
Supplies	-	-	2,247
Travel, meetings, perdiems	-	-	1,902
Wages and benefits	-	-	14,526
	-	-	47,976
<b>Current surplus</b>	-	-	-
<b>Deficit at beginning of year</b>	-	(2,073)	(2,073)
<b>Deficit at end of year</b>	\$ -	\$ (2,073)	\$ (2,073)

The accompanying notes are an integral part of the financial statements

**Schedule #38**  
**Pasqua First Nation**  
**556 - Lands Management**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Other revenue	\$ -	\$ -	\$ 32,400
Deferred revenue - prior year	33,978	33,978	74,761
Deferred revenue - current year	-	(33,978)	(33,978)
	<u>33,978</u>	<u>-</u>	<u>73,183</u>
<b>Expenses</b>			
Consultants and contractors	33,978	-	30,853
Fuel	-	-	27
Other expenses	-	-	406
Professional fees	-	-	875
Program expenses	-	-	415
Rent - equipment	-	-	641
Supplies	-	-	3
Telephone	-	-	650
Travel, meetings, perdiems	-	-	3,541
Wages and benefits	-	-	35,772
	<u>33,978</u>	<u>-</u>	<u>73,183</u>
<b>Current surplus</b>	-	-	-
<b>Surplus at beginning of year</b>	-	23,121	23,121
<b>Surplus at end of year</b>	<u>\$ -</u>	<u>\$ 23,121</u>	<u>\$ 23,121</u>

The accompanying notes are an integral part of the financial statements



**Schedule #39**  
**Pasqua First Nation**  
**130 - Membership Code**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Deferred revenue - prior year	\$ -	\$ 4,923	\$ 15,415
Deferred revenue - current year	-	(4,923)	(4,923)
	-	-	10,492
<b>Expenses</b>			
Consultants and contractors	-	-	10,203
Travel, meetings, perdiems	-	-	289
	-	-	10,492
<b>Current surplus</b>	-	-	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Surplus at end of year</b>	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

**Schedule #40**  
**Pasqua First Nation**  
**300 - Welfare Administrator**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 40,000	\$ -	\$ 40,000
AANDC - fixed	-	40,000	-
Interest revenue	-	5	-
	<u>40,000</u>	<u>40,005</u>	<u>40,000</u>
<b>Expenses</b>			
Telephone	600	500	600
Travel	1,000	1,173	2,512
Wages and benefits	39,000	38,953	40,532
	<u>40,600</u>	<u>40,626</u>	<u>43,644</u>
<b>Current deficit</b>	(600)	(621)	(3,644)
<b>Surplus at beginning of year</b>	-	1,918	5,562
<b>Surplus at end of year</b>	<u>\$ -</u>	<u>\$ 1,297</u>	<u>\$ 1,918</u>

The accompanying notes are an integral part of the financial statements

**Schedule #41**  
**Pasqua First Nation**  
**301 - In-Home Care**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 27,684	\$ -	\$ 27,684
AANDC - set	-	27,684	-
	<u>27,684</u>	<u>27,684</u>	<u>27,684</u>
<b>Expenses</b>			
Administration	(2,784)	2,784	-
Supplies and resources	-	2,850	-
Travel	2,900	1,940	2,400
Wages and benefits	22,000	22,018	22,544
	<u>22,116</u>	<u>29,592</u>	<u>24,944</u>
<b>Current surplus (deficit)</b>	5,568	(1,908)	2,740
<b>Deficit at beginning of year</b>	-	(3,740)	(3,729)
<b>Transfers</b>			
Transfer	-	-	(2,751)
<b>Deficit at end of year</b>	<u>\$ -</u>	<u>\$ (5,648)</u>	<u>\$ (3,740)</u>

The accompanying notes are an integral part of the financial statements

**Schedule #42**  
**Pasqua First Nation**  
**302 - Basic Needs**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 562,432	\$ -	\$ 570,354
AANDC - set	-	562,432	-
AANDC - receivable (payable)	-	18,649	-
	562,432	581,081	570,354
<b>Expenses</b>			
Assistance - basic needs	562,432	573,786	599,525
<b>Current surplus (deficit)</b>	-	7,295	(29,171)
<b>Deficit at beginning of year</b>	-	(69,325)	(40,154)
<b>Deficit at end of year</b>	\$ -	\$ (62,030)	\$ (69,325)

The accompanying notes are an integral part of the financial statements

**Schedule #43**  
**Pasqua First Nation**  
**303 - Special Needs**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 59,056	\$ -	\$ 60,873
AANDC - set	-	59,056	-
AANDC - receivable (payable)	-	(9,841)	-
	59,056	49,215	60,873
<b>Expenses</b>			
Assistance - special needs	59,056	66,263	71,154
<b>Current deficit</b>	-	(17,048)	(10,281)
<b>Deficit at beginning of year</b>	-	(25,909)	(15,628)
<b>Deficit at end of year</b>	\$ -	\$ (42,957)	\$ (25,909)

The accompanying notes are an integral part of the financial statements

**Schedule #44**  
**Pasqua First Nation**  
**304 - Early Childhood Intervention**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 6,892	\$ -	\$ -
AANDC - set	-	6,892	-
AANDC - receivable (payable)	-	(5,744)	-
	6,892	1,148	-
<b>Expenses</b>			
Wages and benefits	6,892	6,892	-
<b>Current deficit</b>	-	(5,744)	-
<b>Deficit at beginning of year</b>	-	-	(6,789)
<b>Transfers</b>			
Transfer	-	-	6,789
<b>Deficit at end of year</b>	\$ -	\$ (5,744)	\$ -

The accompanying notes are an integral part of the financial statements

**Schedule #45**  
**Pasqua First Nation**  
**305 - NCB**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 164,147	\$ -	\$ 164,147
AANDC - set	-	164,147	-
	164,147	164,147	164,147
<b>Expenses</b>			
Administration	18,000	16,005	23,082
Cultural programs	40,284	28,110	29,969
Graduation, awards, prizes	62,483	62,536	2,860
Program expenses	52,782	52,457	49,905
Supplies	5,040	5,039	4,924
Training	-	-	15,205
Wages and benefits	-	-	8,600
	178,589	164,147	134,545
<b>Current surplus</b>	(14,442)	-	29,602
<b>Deficit at beginning of year</b>	-	(14,153)	(13,555)
<b>Transfers</b>			
Transfer	-	-	(30,200)
<b>Deficit at end of year</b>	\$ -	\$ (14,153)	\$ (14,153)

The accompanying notes are an integral part of the financial statements

**Schedule #46**  
**Pasqua First Nation**  
**404 - Family Violence**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ 7,984	\$ -	\$ 7,984
AANDC - fixed	-	7,984	-
	7,984	7,984	7,984
<b>Expenses</b>			
Administration	798	-	-
Consultants and contractors	6,686	5,338	4,710
Cultural programs	-	2,231	300
Nutrition program	-	-	1,750
Repairs and maintenance	-	-	75
Travel	500	415	233
	7,984	7,984	7,068
<b>Current surplus</b>	-	-	916
<b>Deficit at beginning of year</b>	-	(565)	(683)
<b>Transfers</b>			
Transfer	-	-	(798)
<b>Deficit at end of year</b>	\$ -	\$ (565)	\$ (565)

The accompanying notes are an integral part of the financial statements



**Schedule #47**  
**Pasqua First Nation**  
**165 - Needs Assessment**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>	\$ -	\$ -	\$ -
<b>Expenses</b>	-	-	-
<b>Current surplus</b>	-	-	-
<b>Deficit at beginning of year</b>	-	-	(298)
<b>Transfers</b>			
Transfer	-	-	298
<b>Surplus at end of year</b>	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

**Schedule #48**  
**Pasqua First Nation**  
**400 - Prenatal**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 12,158	\$ 12,899	\$ 12,523
Health Canada - recovered	-	(9)	-
	12,158	12,890	12,523
<b>Expenses</b>			
Administration	1,215	-	-
Fuel	-	-	77
Nutrition program	-	-	9,785
Supplies and resources	2,943	9,097	800
Training	-	1,050	600
Travel	8,000	2,750	-
	12,158	12,897	11,262
<b>Current surplus (deficit)</b>	-	(7)	1,261
<b>Deficit at beginning of year</b>	-	(3,087)	(3,096)
<b>Transfers</b>			
Transfer-Administration	-	-	(1,252)
<b>Deficit at end of year</b>	\$ -	\$ (3,094)	\$ (3,087)

The accompanying notes are an integral part of the financial statements

**Schedule #49**  
**Pasqua First Nation**  
**403 - Medical Transportation**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 20,000	\$ 12,000	\$ 20,000
Health Canada - recovered	-	(10,337)	-
Other revenue	-	484	3,973
	<u>20,000</u>	<u>2,147</u>	<u>23,973</u>
<b>Expenses</b>			
Consultants and contractors	-	23	-
Cultural programs	-	-	150
Other expenses	-	426	-
Supplies and resources	-	670	-
Travel	-	15	-
Travel - medical transportation	20,000	15,131	19,362
	<u>20,000</u>	<u>16,265</u>	<u>19,512</u>
<b>Current surplus (deficit)</b>	-	(14,118)	4,461
<b>Deficit at beginning of year</b>	-	(48,402)	(52,863)
<b>Deficit at end of year</b>	<u>\$ -</u>	<u>\$ (62,520)</u>	<u>\$ (48,402)</u>

The accompanying notes are an integral part of the financial statements

**Schedule #50**  
**Pasqua First Nation**  
**405 - FAS/FAE Initiative**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 3,000	\$ 3,000	\$ 3,000
<b>Expenses</b>			
Nutrition program	-	-	346
Other expenses	800	-	-
Travel, meetings, perdiems	2,200	2,775	2,687
	3,000	2,775	3,033
<b>Current surplus (deficit)</b>	-	225	(33)
<b>Deficit at beginning of year</b>	-	(2,872)	(2,689)
<b>Transfers</b>			
Transfer	-	-	(150)
<b>Deficit at end of year</b>	\$ -	\$ (2,647)	\$ (2,872)

The accompanying notes are an integral part of the financial statements

**Schedule #51**  
**Pasqua First Nation**  
**407 - Communicable Disease Control**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ -	\$ 1,000	\$ -
Health Canada - recovered	-	(2,663)	-
	-	(1,663)	-
<b>Expenses</b>	-	-	-
<b>Current deficit</b>	-	(1,663)	-
<b>Deficit at beginning of year</b>	-	(4,146)	(4,146)
<b>Deficit at end of year</b>	\$ -	\$ (5,809)	\$ (4,146)

The accompanying notes are an integral part of the financial statements

**Schedule #52**  
**Pasqua First Nation**  
**410 - Oral Health Initiative**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 3,510	\$ 3,510	\$ 3,510
<b>Expenses</b>			
Consultants and contractors	3,510	4,106	3,510
<b>Current deficit</b>	-	(596)	-
<b>Deficit at beginning of year</b>	-	(6,340)	(6,340)
<b>Deficit at end of year</b>	\$ -	\$ (6,936)	\$ (6,340)

The accompanying notes are an integral part of the financial statements

**Schedule #53**  
**Pasqua First Nation**  
**411 - Medical Transportation Clerk**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 12,000	\$ 12,000	\$ 12,000
<b>Expenses</b>			
Wages and benefits	12,000	12,000	11,400
<b>Current surplus</b>	-	-	600
<b>Deficit at beginning of year</b>	-	(12,121)	(12,121)
<b>Transfers</b>			
Transfer	-	-	(600)
<b>Deficit at end of year</b>	\$ -	\$ (12,121)	\$ (12,121)

The accompanying notes are an integral part of the financial statements

**Schedule #54**  
**Pasqua First Nation**  
**413 - Emergency Response Team**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ -	\$ -	\$ 2,663
<b>Expenses</b>			
Cultural programs	-	-	100
Other expenses	-	-	1,238
Program expenses	-	-	475
Travel, meetings, perdiems	-	-	89
	-	-	1,902
<b>Current surplus</b>	-	-	761
<b>Surplus at beginning of year</b>	-	761	-
<b>Surplus at end of year</b>	\$ -	\$ 761	\$ 761

The accompanying notes are an integral part of the financial statements



**Schedule #55**  
**Pasqua First Nation**  
**414 - E-Health**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ -	\$ 1,432	\$ -
<b>Expenses</b>			
Utilities	-	1,432	-
<b>Current surplus</b>	-	-	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Surplus at end of year</b>	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

**Schedule #56**  
**Pasqua First Nation**  
**425 - Community Health Rep**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 42,866	\$ 44,152	\$ 42,866
<b>Expenses</b>			
Administration	3,214	-	-
Supplies	5,000	16,530	4,421
Training	7,152	955	-
Travel, meetings, perdiems	1,000	900	2,957
Tuition	-	-	75
Wages and benefits	26,500	25,767	25,389
	42,866	44,152	32,842
<b>Current surplus</b>	-	-	10,024
<b>Deficit at beginning of year</b>	-	(4,492)	(6,938)
<b>Transfers</b>			
Transfer	-	-	(7,578)
<b>Deficit at end of year</b>	\$ -	\$ (4,492)	\$ (4,492)

The accompanying notes are an integral part of the financial statements

**Schedule #57**  
**Pasqua First Nation**  
**426 - NNADAP**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 59,646	\$ 61,435	\$ 59,646
Health Canada - recovered	-	(5,754)	-
Other revenue	-	7,160	-
	<u>59,646</u>	<u>62,841</u>	<u>59,646</u>
<b>Expenses</b>			
Administration	4,473	-	-
Consultants and contractors	-	2,325	950
Cultural programs	8,688	950	3,981
Program expenses	-	-	1,884
Supplies and resources	3,000	4,996	2,250
Telephone	1,000	850	-
Training	4,000	-	-
Travel, meetings, per diems	3,000	13,742	4,332
Wages and benefits	35,485	41,004	34,530
	<u>59,646</u>	<u>63,867</u>	<u>47,927</u>
<b>Current surplus (deficit)</b>	-	(1,026)	11,719
<b>Deficit at beginning of year</b>	-	(3,508)	(5,650)
<b>Transfers</b>			
Transfer	-	-	(9,577)
<b>Deficit at end of year</b>	<u>\$ -</u>	<u>\$ (4,534)</u>	<u>\$ (3,508)</u>

The accompanying notes are an integral part of the financial statements

**Schedule #58**  
**Pasqua First Nation**  
**427 - Clinic Operations**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 30,232	\$ 31,101	\$ 30,232
Other revenue	15,000	-	2,500
	45,232	31,101	32,732
<b>Expenses</b>			
Amortization	-	43,579	43,579
Insurance	7,300	-	7,340
Janitorial supplies	-	-	1,045
Repairs and maintenance	2,297	1,925	45
Supplies	4,500	-	-
Utilities	6,800	7,736	10,174
Wages and benefits	24,335	16,647	24,186
	45,232	69,887	86,369
<b>Current deficit</b>	-	(38,786)	(53,637)
<b>Surplus at beginning of year</b>	-	705,985	756,866
<b>Transfers</b>			
Transfer	-	-	2,756
<b>Surplus at end of year</b>	\$ -	\$ 667,199	\$ 705,985

The accompanying notes are an integral part of the financial statements

**Schedule #59**  
**Pasqua First Nation**  
**429 - Brighter Futures**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 85,265	\$ 87,823	\$ 85,265
Health Canada - recovered	-	(5,108)	-
Other revenue	-	-	1,500
	<u>85,265</u>	<u>82,715</u>	<u>86,765</u>
<b>Expenses</b>			
Consultants and contractors	2,000	16,766	4,410
Cultural programs	22,284	48,161	25,984
Fuel	-	-	30
Graduation, awards, prizes	-	-	322
Program expenses	10,000	20	8,295
Repairs and maintenance	8,526	-	1,455
Supplies	10,000	22,823	888
Training	28,955	1,158	600
Travel, meetings, perdiems	3,500	1,564	29,421
Tuition	-	-	225
	<u>85,265</u>	<u>90,492</u>	<u>71,630</u>
<b>Current surplus (deficit)</b>	-	(7,777)	15,135
<b>Deficit at beginning of year</b>	-	(5,134)	(4,243)
<b>Transfers</b>			
Transfer	-	-	(16,026)
<b>Deficit at end of year</b>	<u>\$ -</u>	<u>\$ (12,911)</u>	<u>\$ (5,134)</u>

The accompanying notes are an integral part of the financial statements

**Schedule #60**  
**Pasqua First Nation**  
**430 - Mental Health**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 65,880	\$ 67,856	\$ 65,880
<b>Expenses</b>			
Consultants and contractors	500	22,440	9,280
Cultural programs	6,018	4,633	-
Other expenses	-	1,835	-
Supplies	4,941	-	-
Training	500	-	-
Travel, meetings, perdiems	1,000	1,133	5,125
Tuition	-	-	339
Wages and benefits	52,921	33,307	47,371
	65,880	63,348	62,115
<b>Current surplus</b>	-	4,508	3,765
<b>Deficit at beginning of year</b>	-	(9,836)	(9,842)
<b>Transfers</b>			
Transfer	-	-	(3,759)
<b>Deficit at end of year</b>	\$ -	\$ (5,328)	\$ (9,836)

The accompanying notes are an integral part of the financial statements

**Schedule #61**  
**Pasqua First Nation**  
**431 - Solvent Abuse**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 12,886	\$ 13,273	\$ 12,886
<b>Expenses</b>			
Assistance - general	1,288	-	-
Consultants and contractors	-	-	1,327
Cultural programs	6,000	12,629	3,962
Nutrition program	-	897	1,960
Training	5,598	-	-
Travel, meetings, perdiems	-	-	4,874
	12,886	13,526	12,123
<b>Current surplus (deficit)</b>	-	(253)	763
<b>Deficit at beginning of year</b>	-	(2,591)	(2,354)
<b>Transfers</b>			
Transfer	-	-	(1,000)
<b>Deficit at end of year</b>	\$ -	\$ (2,844)	\$ (2,591)

The accompanying notes are an integral part of the financial statements

**Schedule #62**  
**Pasqua First Nation**  
**436 - Support Services**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ -	\$ 14,077	\$ 14,077
<b>Expenses</b>			
Consultants and contractors	-	13,633	75
Wages and benefits	-	-	22,321
	-	13,633	22,396
<b>Current surplus (deficit)</b>	-	444	(8,319)
<b>Surplus at beginning of year</b>	-	1,306	-
<b>Transfers</b>			
Transfer	-	-	9,625
<b>Surplus at end of year</b>	\$ -	\$ 1,750	\$ 1,306

The accompanying notes are an integral part of the financial statements



**Schedule #63**  
**Pasqua First Nation**  
**437 - Management and Support**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Health Canada	\$ 78,186	\$ 73,216	\$ 64,109
Other revenue	41,113	30,814	-
	119,299	104,030	64,109
<b>Expenses</b>			
Administration	-	32,848	-
Assistance - general	-	-	554
Bank charges	-	-	1,782
Consultants and contractors	29,162	18,062	22,010
Janitorial supplies	-	-	3,201
Other expenses	1,000	409	-
Program expenses	-	-	2,082
Rent - equipment	-	-	10,612
Repairs and maintenance	7,500	140	1,946
Supplies	8,214	7,568	6,489
Telephone	6,600	4,293	6,359
Training	1,000	1,000	5,113
Travel, meetings, perdiems	10,000	9,820	7,689
Wages and benefits	55,823	34,682	24,602
	119,299	108,822	92,439
<b>Current deficit</b>	-	(4,792)	(28,330)
<b>Surplus (deficit) at beginning of year</b>	-	(2,459)	2,210
<b>Transfers</b>			
Transfer	-	-	23,661
<b>Deficit at end of year</b>	\$ -	\$ (7,251)	\$ (2,459)

The accompanying notes are an integral part of the financial statements

**Schedule #64**  
**Pasqua First Nation**  
**951-961 - CMHC Housing Operations**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
CMHC - subsidy	\$ 233,806	\$ 232,222	\$ 181,574
CMHC rental income	202,860	136,169	122,970
Loan proceeds	586,017	-	-
Interest revenue	-	5,986	5,980
Other revenue	-	27	1,207
	<b>1,022,683</b>	<b>374,404</b>	<b>311,731</b>
<b>Expenses</b>			
Amortization	-	226,209	202,718
Bank charges	60	-	60
Consultants and contractors	-	7,012	15,748
Equipment purchases	-	-	230
Fuel	-	-	109
Insurance	32,861	27,106	68,840
Loan payments	7,819	38,577	92,937
Mortgage payments	262,148	256,149	222,106
Professional fees	-	7,000	-
Repairs and maintenance	146,429	94,722	67,814
Supplies	-	-	8,327
Travel, meetings, per diems	-	-	200
Utilities	-	-	2,813
Principle transferred to balance sheet	573,195	(158,480)	(216,018)
	<b>1,022,512</b>	<b>498,295</b>	<b>465,884</b>
<b>Current deficit</b>	171	(123,891)	(154,153)
<b>Surplus at beginning of year</b>	-	2,829,247	2,983,400
<b>Surplus at end of year</b>	\$ -	\$ 2,705,356	\$ 2,829,247

The accompanying notes are an integral part of the financial statements

**Schedule #65**  
**Pasqua First Nation**  
**101 - Christmas Fund**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Other revenue	\$ 70,000	\$ 6,210	\$ 30,772
Deferred revenue - prior year	11,555	11,555	-
Deferred revenue - current year	-	-	(11,555)
	<u>81,555</u>	<u>17,765</u>	<u>19,217</u>
<b>Expenses</b>			
Administration	4,000	-	-
Assistance - general	-	-	10,830
Bank charges	-	-	500
Fuel	-	-	430
Nutrition program	-	-	3,345
Per diem	-	-	11,250
Repairs and maintenance	-	-	18,497
Supplies and resources	70,000	67,200	3,865
	<u>74,000</u>	<u>67,200</u>	<u>48,717</u>
<b>Current deficit</b>	7,555	(49,435)	(29,500)
<b>Surplus at beginning of year</b>	-	2,166	1,866
<b>Transfers</b>			
Transfer	-	-	12,500
Transfer - Ottawa Trust Funds	-	63,500	17,300
<b>Surplus at end of year</b>	<u>\$ -</u>	<u>\$ 16,231</u>	<u>\$ 2,166</u>

The accompanying notes are an integral part of the financial statements

**Schedule #66**  
**Pasqua First Nation**  
**102 - Ottawa Trust Funds**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC - Ottawa Trust Funds	\$ -	\$ 24,799	\$ 14,850
<b>Expenses</b>	-	-	-
<b>Current surplus</b>	-	24,799	14,850
<b>Surplus at beginning of year</b>	-	57,700	60,150
<b>Transfers</b>			
Transfer - Christmas Fund	-	(63,500)	(17,300)
<b>Surplus at end of year</b>	\$ -	\$ 18,999	\$ 57,700

The accompanying notes are an integral part of the financial statements

**Schedule #67**  
**Pasqua First Nation**  
**120 - Urban Committee**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
FHQ Tribal Council	\$ -	\$ -	\$ 3,784
<b>Expenses</b>			
Assistance - general	-	-	500
Fuel	-	-	208
Other expenses	-	-	1,713
Repairs and maintenance	-	-	2,861
Supplies	-	-	50
Telephone	-	-	120
Travel, meetings, perdiems	-	-	5,685
Wages and benefits	-	-	29,113
	-	-	40,250
<b>Current deficit</b>	-	-	(36,466)
<b>Deficit at beginning of year</b>	-	(20,723)	(9,237)
<b>Transfers</b>			
Transfer	-	-	24,980
<b>Deficit at end of year</b>	\$ -	\$ (20,723)	\$ (20,723)

The accompanying notes are an integral part of the financial statements

**Schedule #68**  
**Pasqua First Nation**  
**135 - First Nations Trust**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
First Nations Trust	\$ 569,107	\$ 567,766	\$ 517,144
Other revenue	120,000	-	11,042
	<u>689,107</u>	<u>567,766</u>	<u>528,186</u>
<b>Expenses</b>			
Assistance to band members	100,000	113,169	120,936
Band administration	-	117,639	-
Bank charges	-	-	5
Consultants and contractors	50,000	-	-
Cultural programs	169,107	5,645	-
Education Program	-	16,945	-
Loan payments	-	142,648	-
Other expenses	50,000	-	39,729
Program expenses	-	-	16,723
Recreational activities	-	97,961	-
Utilities	-	-	21,598
Principle transferred to balance sheet	200,000	(128,479)	38,260
	<u>569,107</u>	<u>365,528</u>	<u>237,251</u>
<b>Current surplus</b>	120,000	202,238	290,935
<b>Surplus at beginning of year</b>	-	217,060	133,444
<b>Transfers</b>			
Transfer	-	-	(207,319)
<b>Surplus at end of year</b>	<u>\$ -</u>	<u>\$ 419,298</u>	<u>\$ 217,060</u>

The accompanying notes are an integral part of the financial statements

**Schedule #69**  
**Pasqua First Nation**  
**136 - North Battleford Casino**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Other revenue	\$ -	\$ 40,319	\$ 65,655
Deferred revenue - prior year	-	-	3,620
	-	40,319	69,275
<b>Expenses</b>			
Consultants and contractors	-	-	8,634
Cultural programs	-	40,319	20,685
Fuel	-	-	302
Insurance	-	-	2,404
Nutrition program	-	-	3,314
Other expenses	-	-	448
Repairs and maintenance	-	-	3,501
Supplies	-	-	900
Telephone	-	-	343
Travel, meetings, perdiems	-	-	10,240
Tuition	-	-	1,225
Wages and benefits	-	-	22,693
	-	40,319	74,689
<b>Current deficit</b>	-	-	(5,414)
<b>Surplus (deficit) at beginning of year</b>	-	(13,644)	5,455
<b>Transfers</b>			
Transfer	-	-	(13,685)
<b>Deficit at end of year</b>	\$ -	\$ (13,644)	\$ (13,644)

The accompanying notes are an integral part of the financial statements

**Schedule #70**  
**Pasqua First Nation**  
**137 - Other Band Revenue**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Other revenue	\$ 65,000	\$ 62,702	\$ -
Administration	401,554	82,848	-
	466,554	145,550	-
<b>Expenses</b>			
Assistance - elders	60,000	-	-
Assistance - funerals and wakes	80,000	63,141	-
Assistance - general	85,000	59,375	-
Consultants and contractors	28,500	25,591	-
Cultural programs	7,000	-	-
Principle transferred to balance sheet	216,000	-	-
	476,500	148,107	-
<b>Current deficit</b>	(9,946)	(2,557)	-
<b>Deficit at beginning of year</b>	-	(14,067)	(14,067)
<b>Deficit at end of year</b>	\$ -	\$ (16,624)	\$ (14,067)

The accompanying notes are an integral part of the financial statements



**Schedule #71**  
**Pasqua First Nation**  
**180 - AHRDS**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
FHQ Tribal Council	\$ -	\$ -	\$ 7,731
<b>Expenses</b>			
Graduation, awards, prizes	-	-	809
Student allowance	-	-	6,305
Supplies	-	-	617
	-	-	7,731
<b>Current surplus</b>	-	-	-
<b>Deficit at beginning of year</b>	-	(12,695)	(12,695)
<b>Deficit at end of year</b>	\$ -	\$ (12,695)	\$ (12,695)

The accompanying notes are an integral part of the financial statements

**Schedule #72**  
**Pasqua First Nation**  
**401 - Parent Mentor Program**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
FHQ Tribal Council	\$ 23,888	\$ 23,888	\$ 22,628
<b>Expenses</b>			
Consultants and contractors	1,792	-	-
Insurance	-	-	50
Training	-	-	360
Travel	1,096	80	1,727
Wages and benefits	21,000	22,346	21,761
	23,888	22,426	23,898
<b>Current surplus (deficit)</b>	-	1,462	(1,270)
<b>Deficit at beginning of year</b>	-	(4,925)	(3,655)
<b>Deficit at end of year</b>	\$ -	\$ (3,463)	\$ (4,925)

The accompanying notes are an integral part of the financial statements

**Schedule #73**  
**Pasqua First Nation**  
**402 - Head Start**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
AANDC	\$ -	\$ -	\$ 12,860
FHQ Tribal Council	62,400	82,125	69,250
	62,400	82,125	82,110
<b>Expenses</b>			
Administration	(652)	8,213	-
Amortization	-	9,869	9,280
Consultants and contractors	4,400	2,285	4,920
Equipment purchases	-	4,167	27,839
Insurance	1,500	1,179	-
Nutrition program	-	-	600
Other expenses	500	-	-
Per diem	-	300	-
Rent - equipment	-	-	1,565
Repairs and maintenance	500	2,757	300
Supplies	5,303	11,001	4,563
Telephone	-	1,260	-
Training	1,997	603	504
Travel	3,552	1,451	-
Utilities	-	3,028	-
Wages and benefits	45,300	44,265	47,209
Transfer to capital assets	-	(2,945)	(27,839)
	62,400	87,433	68,941
<b>Current surplus (deficit)</b>	-	(5,308)	13,169
<b>Surplus (deficit) at beginning of year</b>	-	19,932	(8,556)
<b>Transfers</b>			
Transfer	-	-	15,319
<b>Surplus at end of year</b>	\$ -	\$ 14,624	\$ 19,932

The accompanying notes are an integral part of the financial statements

**Schedule #74**  
**Pasqua First Nation**  
**409 - Daycare**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
FHQ Tribal Council	\$ 57,600	\$ 57,600	\$ 52,800
Daycare fees	26,360	22,420	12,571
	<u>83,960</u>	<u>80,020</u>	<u>65,371</u>
<b>Expenses</b>			
Amortization	-	2,904	2,904
Consultants and contractors	-	163	-
Cultural programs	-	4,206	700
Rent - equipment	-	-	5,734
Repairs and maintenance	12,960	-	75
Supplies	4,000	339	2,671
Training	3,000	-	1,192
Travel	1,000	214	385
Tuition	-	-	100
Wages and benefits	63,000	57,474	58,459
	<u>83,960</u>	<u>65,300</u>	<u>72,220</u>
<b>Current surplus (deficit)</b>	-	14,720	(6,849)
<b>Deficit at beginning of year</b>	-	(14,022)	(7,173)
<b>Surplus (deficit) at end of year</b>	<u>\$ -</u>	<u>\$ 698</u>	<u>\$ (14,022)</u>

The accompanying notes are an integral part of the financial statements

**Schedule #75**  
**Pasqua First Nation**  
**554 - TLE Administration**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
TLE Administration	\$ -	\$ 293,440	\$ 249,884
Interest revenue	239,614	747	140
Other revenue	25,000	-	-
Deferred revenue - current year	-	(40,714)	-
	<b>264,614</b>	<b>253,473</b>	<b>250,024</b>
<b>Expenses</b>			
Administration	37,000	25,000	-
Advertising, promotions, sponsorships	-	-	414
Assistance to band members	-	-	200
Consultants and contractors	2,900	45,265	12,000
Cultural programs	2,000	2,598	2,189
Interest and bank charges	160	1,374	243
Land tax	20,000	-	-
Other expenses	75,054	280	-
Professional fees	27,500	27,377	40,873
Program expenses	-	-	7,598
Repairs and maintenance	-	-	75
Repairs and maintenance - equipment	4,000	590	-
Supplies	8,000	43,031	1,952
Training	10,000	-	-
Travel, meetings, per diems	46,000	80,318	60,481
Wages and benefits	32,000	26,575	40,734
	<b>264,614</b>	<b>252,408</b>	<b>166,759</b>
<b>Current surplus</b>	-	1,065	83,265
<b>Surplus (deficit) at beginning of year</b>	-	(2,538)	37,597
<b>Transfers</b>			
Transfers	-	-	(123,400)
<b>Deficit at end of year</b>	<b>\$ -</b>	<b>\$ (1,473)</b>	<b>\$ (2,538)</b>

The accompanying notes are an integral part of the financial statements

**Schedule #76**  
**Pasqua First Nation**  
**650 - Recreation**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Other revenue	\$ 117,969	\$ 30,350	\$ 18,872
<b>Expenses</b>			
Administration	6,000	-	-
Assistance to band members	-	-	3,725
Consultants and contractors	-	-	6,400
Equipment purchases	-	220	-
Fuel	-	-	4,348
Graduation, awards, prizes	-	-	382
Insurance	1,000	-	-
Other expenses	-	-	652
Program expenses	-	-	1,924
Recreational activities	39,333	-	-
Repairs and maintenance	3,325	1,030	3,479
Supplies	-	-	7,573
Telephone	600	600	400
Training	-	-	167
Travel, meetings, per diems	10,760	2,257	6,504
Tuition	-	-	24,629
Wages and benefits	28,925	32,446	30,730
Winter games	28,026	-	19,064
	117,969	36,553	109,977
<b>Current deficit</b>	-	(6,203)	(91,105)
<b>Deficit at beginning of year</b>	-	(4,638)	(4,167)
<b>Transfers</b>			
Transfer	-	-	90,634
<b>Deficit at end of year</b>	\$ -	\$ (10,841)	\$ (4,638)

The accompanying notes are an integral part of the financial statements

**Schedule #77**  
**Pasqua First Nation**  
**Paskwa Pit Stop**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Sales revenue - gross	\$ -	\$ 1,937,744	\$ 1,834,381
Other revenue	-	24,778	22,973
Cost of sales	-	(1,565,782)	(1,487,699)
	-	396,740	369,655
<b>Expenses</b>			
Advertising, promotions, sponsorships	-	1,978	686
Amortization	-	31,899	28,285
Bad debts	-	29,609	(8,235)
Consultants and contractors	-	2,013	7,529
Donations	-	2,500	22,028
Equipment purchases	-	52,676	-
Insurance	-	5,660	4,132
Interest and bank charges	-	8,099	4,989
Other expenses	-	-	250
Professional fees	-	8,650	5,500
Repairs and maintenance	-	10,813	19,448
Security	-	384	384
Supplies	-	10,819	14,165
Telephone	-	6,274	5,962
Travel, meetings, per diems	-	12,433	16,626
Utilities	-	10,076	11,694
Wages and benefits	-	189,869	196,825
Transfer to capital assets	-	(52,676)	-
	-	331,076	330,268
<b>Current surplus</b>	-	65,664	39,387
<b>Surplus at beginning of year</b>	-	266,283	226,896
<b>Surplus at end of year</b>	\$ -	\$ 331,947	\$ 266,283

The accompanying notes are an integral part of the financial statements

**Schedule #78**  
**Pasqua First Nation**  
**Pasqua Construction**  
**Schedule of Operations and Equity**  
*For the year ended March 31, 2012*  
*(unaudited)*

	2012 Budget	2012 Actual	2011 Actual
<b>Revenue</b>			
Other revenue	\$ -	\$ 663,032	\$ -
<b>Expenses</b>			
Contracts	-	20,000	-
Fuel	-	27,627	-
Insurance	-	6,337	-
Repairs and maintenance	-	48,106	-
Rent - equipment	-	61,920	-
	-	163,990	-
<b>Current surplus</b>	-	499,042	-
<b>Surplus at beginning of year</b>	-	-	-
<b>Transfers</b>			
Transfer - Sanitation	-	(161,744)	-
Transfer - Roads	-	(84,487)	-
<b>Surplus at end of year</b>	\$ -	\$ 252,811	\$ -

The accompanying notes are an integral part of the financial statements