

**Pasqua First Nation
Financial Statements
March 31, 2011**

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Pasqua First Nation
Management's Responsibility for Financial Reporting
March 31, 2011

The accompanying financial statements are the responsibility of management. The financial statements have been prepared by management in accordance with Canadian public sector accounting standards and necessarily include estimates which are based on management's best judgements.

The financial statements have been prepared by management in accordance with generally accepted accounting principles. Financial statements are not precise since they contain certain amounts based on estimates and judgements. When alternative accounting methods exist, management has chosen what it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

Management is also responsible for implementing and maintaining a system of internal controls designed to give reasonable assurance that transactions are appropriately authorized, assets are safeguarded from loss and financial records are properly maintained to provide reliable information for the preparation of financial statements.

Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control.

The Chief and Council review and approve the financial statements for issuance to Band members. The Chief and Council meet periodically with management, as well as external auditors, to discuss internal controls over the financial reporting process, auditing matters, and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditor's report.

Chalupiak & Associates, an independent firm of Certified Management Accountants, has been engaged to examine the financial statements in accordance with Canadian generally accepted auditing standards. Their report stating the scope of their examination and opinion on the financial statement's follows.

Management

Date

Chalupiak & Associates
Certified Management Accountant
3261 Saskatchewan Drive, Regina, SK S4T 6S4
Phone (306) 359-3711 Fax (306) 569-3030

Independent Auditor's Report

To the Members of Pasqua First Nation

We have audited the accompanying financial statements of Pasqua First Nation, which comprise the statement of financial position as at March 31, 2011, and the statements of operations, change in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Pasqua First Nation as at March 31, 2011, and the results of its operations, the changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information included on pages 17 to 102 is presented for the purpose of additional information and has been subjected only to the auditing procedures applied to the audit of the financial statements taken as a whole.

Pasqua First Nation
Statement of Financial Position
March 31, 2011

	2011	2010
Financial Assets		
Cash	\$ -	\$ 180,772
Restricted cash - capital projects	77,055	1,386,411
Restricted cash - CMHC Reserves	226,794	257,624
INAC Trust Funds (Note 4)	75,000	60,150
Accounts receivable (Note 10)	944,192	939,890
Long-term investments (Note 15)	86,519	86,519
	1,409,560	2,911,366
Liabilities		
Bank indebtedness	143,765	-
Accounts payable (Note 11)	229,212	534,146
Deferred revenue (Note 9)	1,559,878	2,362,756
Current portion of mortgages (Note 14)	123,100	121,300
Current portion of long-term debt (Note 13)	433,123	276,792
Long-term debt (Note 13)	1,011,820	471,642
CMHC mortgages (Note 14)	1,877,572	2,002,453
Reserves	435,747	408,364
	5,814,217	6,177,453
Net debt	(4,404,657)	(3,266,087)
Non-financial Assets		
Capital assets (Note 17)	15,937,555	13,626,663
Prepaid expenses	38,888	31,807
Inventory	49,273	68,731
	16,025,716	13,727,201
Accumulated Surplus	\$ 11,621,059	\$ 10,461,114

Approved on behalf of the Pasqua First Nation

_____,
_____, Councillor

The accompanying notes are an integral part of the financial statements

Pasqua First Nation
Statement of Operations
For the year ended March 31, 2011

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 5,067,260	\$ 5,853,294	\$ 6,422,918
INAC recovery	-	(24,406)	(27,524)
INAC native loans agreement	381,531	582,021	873,303
INAC trusts funds	-	17,300	-
Health Canada	425,994	428,657	405,835
Treaty Land Entitlement Administration	-	249,883	180,237
Administration	5,665	5,664	70,796
CMHC - CEAP	107,032	418,141	730,916
CMHC - subsidy	-	181,574	178,740
CMHC rental income	-	122,970	201,310
FHQ Tribal Council	274,499	271,596	343,700
Interest revenue	3,411	755	2,324
First Nations Trust	502,141	517,144	655,214
Paskwa Pit Stop net revenue	-	346,682	260,818
Loan proceeds	256,200	-	-
Other revenue	469,146	522,443	447,640
Deferred revenue - current	(39,962)	(1,559,878)	(2,362,756)
Deferred revenue - prior	57,446	2,362,756	779,061
	7,510,363	10,296,596	9,162,532
Expenses			
Administration	57,225	51,071	96,461
Advertising, promotions, sponsorships	4,670	5,769	46,073
Assistance - basic needs	567,257	599,525	565,416
Assistance to band members	145,629	169,198	123,856
Bad debts	-	126,624	110,718
Construction Cost	903,881	1,800,739	-
Consultants and contractors	820,615	1,946,174	2,403,888
Cultural programs	139,330	132,753	83,053
Equipment purchases	78,400	115,088	112,556
Fuel	64,981	74,182	44,828
Graduation, awards, prizes	60,269	66,476	71,072
Honorariums	191,733	199,333	131,306
Insurance	66,107	132,445	105,789
Interest and bank charges	268,472	191,638	155,904
Janitorial Supplies	10,220	18,933	9,048
Land/Building Purchase	-	374,720	-
Other expenses	40,135	69,629	47,784
Professional fees	196,373	463,412	209,839
Program expenses	108,812	121,180	118,780
Rent - equipment	110,398	99,628	88,685
Rent - office	-	-	37,907
Repairs and maintenance	161,837	325,286	222,560
Replacement reserve allocation	-	46,680	46,680
Security	-	144	744

The accompanying notes are an integral part of the financial statements

Pasqua First Nation
Statement of Operations
For the year ended March 31, 2011

	2011 Budget	2011 Actual	2010 Actual
Social assistance - special needs	60,873	71,154	69,480
Student allowance	406,939	408,244	448,475
Student incentives	-	-	9,469
Supplies	190,817	450,718	401,838
Telephone	34,106	43,756	52,983
Training	66,839	57,149	59,279
Travel, meetings, perdiems	306,222	405,204	661,532
Tuition	204,020	203,197	264,770
Utilities	92,095	149,770	145,727
Wages and benefits	2,255,395	2,505,799	2,335,193
Winter games	19,065	19,065	5,116
Youth	2,800	2,860	26,513
	7,635,515	11,447,543	9,313,322
Current deficit before other items	(125,152)	(1,150,947)	(150,790)
Other items			
Amortization	-	(1,038,436)	(954,227)
Transfer to Capital assets	-	3,349,328	787,444
	-	2,310,892	(166,783)
Current surplus (deficit)	\$ (125,152)	\$ 1,159,945	\$ (317,573)

The accompanying notes are an integral part of the financial statements

Pasqua First Nation
Statement of Accumulated Surplus
For the year ended March 31, 2011

		2011 Budget	2011 Actual	2010 Actual
Surplus at beginning of year	\$	-	\$ 10,461,114	\$ 10,778,687
Current surplus (deficit)		(125,152)	1,159,945	(317,573)
Transfers		83,622	-	-
Surplus at end of year	\$	(41,530)	\$ 11,621,059	\$ 10,461,114

The accompanying notes are an integral part of the financial statements

Pasqua First Nation
Statement of Change in Net Debt
For the year ended March 31, 2011

	2011	2010
Current surplus (deficit)	\$ 1,159,945	\$ (317,573)
Acquisition of tangible capital assets	(3,349,328)	(820,078)
Amortization of tangible capital assets	1,038,436	954,225
	(2,310,892)	134,147
Use of prepaid asset	31,807	181,558
Acquisition of prepaid asset	(38,888)	(31,807)
	(7,081)	149,751
Use of inventory	68,731	57,436
Acquisition of inventory	(49,273)	(68,731)
	19,458	(11,295)
Decrease in net financial assets	(1,138,570)	(44,970)
Net debt at beginning of year	(3,266,087)	(3,221,117)
Net debt at end of year	\$ (4,404,657)	\$ (3,266,087)

The accompanying notes are an integral part of the financial statements

Pasqua First Nation
Statement of Cash Flows
For the year ended March 31, 2011

	2011	2010
Cash flows from Operating activities		
Current surplus (deficit)	\$ 1,159,945	\$ (317,573)
Items not affecting cash		
Amortization	1,038,436	954,227
INAC trust reserves	14,850	7,978
Replacement reserve	12,533	41,586
	2,225,764	686,218
Change in non-cash operating working capital		
Accounts receivable	(4,302)	(378,502)
Inventory	19,458	(11,295)
Prepaid expenses	(7,081)	149,751
Accounts payable	(304,934)	12,903
Deferred revenue	(802,878)	1,583,695
	1,126,027	2,042,770
Capital activities		
Capital asset purchases	(3,349,328)	(820,079)
Adjustment to capital assets	(3,667)	-
	(3,352,995)	(820,079)
Financing activities		
Increase (decrease) in long-term liabilities	573,427	146,361
Investing activities		
Restricted funds	1,340,186	(1,392,170)
Trust funds	(14,850)	(7,978)
	1,325,336	(1,400,148)
Decrease in cash and cash equivalents	(328,205)	(31,096)
Cash and cash equivalents, beginning of year	180,772	211,868
Cash and cash equivalents, end of year	\$ (147,433)	\$ 180,772
Represented by		
Cash	\$ -	\$ 180,772
Bank indebtedness	(143,765)	-
	\$ (143,765)	\$ 180,772

The accompanying notes are an integral part of the financial statements

1. General

The Pasqua First Nation is an Indian Band subject to the provisions of the Indian Act. These financial statements include the Pasqua First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

2. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

(a) Principles of Consolidation

The consolidated financial statements include the financial activities of all operations under the direct control of the First Nation.

Investments in incorporated entities are accounted for using the modified equity method. Under the modified equity method the business accounting policies are not adjusted to conform with those of the First Nation. It reports the net financial position and operating results in the consolidated financial statements.

(b) Revenue Recognition

Revenue is recorded in the period specified in the funding agreements entered into with government agencies and other organizations. Funds received in advance of making the related expenses are reflected as deferred revenue in the year of receipt and classified as such in the financial statements. Any funding received pursuant to an agreement that does not have a provision for the deferral of unexpended funds is reported as a repayment of revenue.

(c) Expenditure Recognition

Expenses are accounted for in the period the goods or services are acquired and a liability is incurred or transfers are due.

(d) Reserves

INAC Trust Funds

The Ottawa trust accounts arise from funds derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. A reserve is recorded equal to the funds held in trust by the Government of Canada.

CMHC Reserves

The First Nation has entered into agreements with CMHC that require that a reserve be established for future replacement costs.

2. Basis of Presentation and Significant Accounting Policies (continued)

(e) Restricted Cash

Cash held by INAC in trust

Funds held in trust by INAC for the First Nation are recorded as restricted assets.

Cash in CMHC reserve bank accounts

The cash on deposit in CMHC reserve accounts is recorded as restricted assets.

(f) Cash

Cash resources include balances with banks and short-term investments with maturities of 1 year or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

(g) Tangible Capital Assets

Tangible capital assets are recorded except for reserve lands, natural resources and cultural resources which are not recorded.

Amortization is provided on the straight-line basis over the estimated useful life of the asset as follows

Buildings	25 years Straight line
Equipment - road	25 years Straight line
Equipment - maintenance	5 years Straight line
Equipment - office	5 years Straight line
Equipment	20 years Straight line
Vehicles	3 years Straight line
CMHC - Houses	20 years Straight line
Roads	25 years Straight line
Water and sewer	50 years Straight line
Band houses	20 years Straight line

(h) Measurement Uncertainty

The preparation of financial statements requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. These estimates/assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the records in the year in which they become known.

(i) Comparative figures

Prior year's comparative amounts have been reclassified, where necessary, to conform to the current year's presentation

Pasqua First Nation
Notes to Financial Statements
March 31, 2011

3. Treat Land Entitlement Trust

Separate audited financial statements are prepared for the Treaty Land Entitlement Trust. The December 31, 2010 financial statements reported a capital trust balance of \$7,049,372. During the December 31, 2010 fiscal year 1,630 acres of land was purchased for \$1,340,000 and is being held in Pasqua TLE Holdings Inc. until such time as it is converted to reserve status.

4. Trust Funds

Trust funds held by INAC increased during the year due to lease revenue, interest revenue and other revenue. There were no disbursements to Pasqua First Nation from the INAC Trust Funds during the year. The amount requested and paid after year end (\$17,300) was setup as a receivable in the 2011 year end - however due to the funding not being released until after year end there has not been a Statement of Disbursements of Trust Monies prepared.

	2011	2010
INAC Trust Fund, balance beginning of year	\$ 60,150	\$ 52,172
Lease revenue	6,472	5,461
Interest revenue	2,526	2,130
Other revenue	5,852	387
	\$ 75,000	\$ 60,150

5. Subsequent events

Due to flooding in recent years inspections of the homes on Pasqua First Nation have been done by FHQ Tribal Council. FHQ Tribal Council has prepared a report that indicates that the cost to bring all of the homes up to current standards will be approximately \$635,111. This amount has not been recorded in the financial statements however there is a potential liability to Pasqua First Nation with regards to the repairs to these homes and any further expenses incurred as a direct result of not repairing the damage to the homes in a timely manner. The Band also had PDAP complete inspections on the affected units and as a result PDAP may fund a portion of the repairs necessary. However that portion may amount to approximately \$50,000 of the \$635,111 needed.

6. Contingent Liabilities

Pasqua First Nation has been named as defendant in certain legal proceedings. The Band is actively defending all lawsuits. Since the amount of loss, if any, cannot be reasonably estimated, no provision has been recorded in these financial statements. Should a loss be incurred, it will be expensed in the year the liability is determined.

7. Economic Dependence

Pasqua First Nation receives a major portion of its revenue pursuant to a funding arrangement with Indian and Northern Affairs Canada.

Pasqua First Nation
Notes to Financial Statements
March 31, 2011

8. Related Party Transactions

Transactions with related parties are in the normal course of business and are for fair consideration that is mutually agreed upon by the related parties.

9. Deferred revenue

	2011	2010
Band School Operations	\$ -	\$ 24,189
Indian Registry	-	2,532
Membership Code	4,923	15,415
Lands Management	33,978	74,761
North Battleford Casino	-	3,620
PFN Flood Claim	1,135,033	921,803
Sub Division Project	245,411	948,418
CEAP	25,571	16,404
Independent Living Complex	-	314,617
High School Construction	-	40,997
CMHC Phase 11 and 12	75,000	-
Christmas	11,555	-
Resort Project	28,407	-
	\$ 1,559,878	\$ 2,362,756

10. Accounts Receivable

	2011	2010
INAC	\$ 732,893	\$ 208,803
FHQ Tribal Council	8,380	47,495
Rent and user fees	306,266	525,554
SA Client advances	11,061	481
Advances receivable	17,975	25,144
Trailer purchase	26,425	26,425
Paskwa Pit Stop receivables	143,285	53,893
CMHC Subsidy	14,569	14,767
Other	90,337	444,327
Post Office	1,383	1,383
	1,352,574	1,348,272
Allowance for doubtful accounts	(408,382)	(408,382)
	\$ 944,192	\$ 939,890

Pasqua First Nation
Notes to Financial Statements
March 31, 2011

11. Accounts Payable

	2011	2010
Wages and benefits	\$ 24,181	\$ 68,433
General suppliers	182,118	465,713
INAC	22,912	-
	<hr/>	<hr/>
	\$ 229,211	\$ 534,146
	<hr/> <hr/>	<hr/> <hr/>

12. Prepaid Expenses

	2011	2010
Insurance	\$ 25,572	\$ 30,503
Other	2,782	1,304
Student allowance	4,235	-
CMHC	6,299	-
	<hr/>	<hr/>
	\$ 38,888	\$ 31,807
	<hr/> <hr/>	<hr/> <hr/>

Pasqua First Nation
Notes to Financial Statements
March 31, 2011

13. Long-term debt

	2011	2010
Peace Hills Trust - Independent Living Complex 5 year Term Loan - Bearing interest at 6.50% quarterly payments of \$54,500 maturing July 1, 2013 secured by assignment of gaming, INAC and CMHC mortgage proceeds	\$ 714,745	\$ 592,036
Kramer Ltd. - Pay Loader Lease Finance contract - bearing interest at 6.60%, quarterly payments of \$28,000 maturing July 1, 2013	97,605	111,210
Peace Hills Trust - Laundromat Term loan - bearing interest at prime plus 2%, annual payments of \$50,000 matured August 1, 2010	-	45,188
Peace Hills Trust - New Housing Loan 5 year Term Loan - bearing interest at 6.50% annual payments of \$105,000 maturing June 1, 2015 secured by gaming, INAC and assets of Paskwa Pit Stop	398,237	-
Peace Hills Trust - Road Infrastructure FNIF Loan 5 year Term Loan - bearing interest at 6.50% quarterly payments of \$14,600 maturing Sept 30, 2015 secured by gaming, INAC and FHQ	234,356	-
	1,444,943	748,434
Current portion	433,123	276,792
	\$ 1,011,820	\$ 471,642

Principal portion of long-term debt due within the next five years:

2012	\$ 433,123	
2013	252,206	
2014	139,843	
2015	148,995	
2016 and thereafter	470,776	
	\$ 1,444,943	

Pasqua First Nation
Notes to Financial Statements
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14. CMHC Mortgages

	Phase number	Maturity date	Interest rate	Monthly payment	2011	2010
Peace Hills Trust	1	10/01/13	6.95%	\$ 3,061	\$ 218,005	\$ 239,219
Peace Hills Trust	2	3/01/12	6.65%	1,699	101,524	114,889
Peace Hills Trust	3	4/01/13	7.19%	1,605	107,597	118,909
CMHC	4	6/01/15	2.76%	667	63,904	70,058
CMHC	5	6/01/15	2.76%	706	67,687	74,205
CMHC	6	8/01/15	2.69%	1,741	247,812	261,660
CMHC	7	9/01/12	4.63%	1,216	168,713	175,454
CMHC	8	3/01/13	3.90%	1,257	187,704	195,417
CMHC	9	2/01/15	2.65%	1,392	248,356	258,412
Peace Hills Trust	10	3/01/11	4.85%	4,586	589,370	615,530
					2,000,672	2,123,753
Less current portion					123,100	121,300
					\$ 1,877,572	\$ 2,002,453

15. Long-term investments

Long term investments in IMI Brokerage and Swift Current Casino have increased in value since the original investment was made. These increases are not reflected in the financial statements.

	2011	2010
Long-term investment #9		
Kinookimaw	\$ 579	\$ 579
Avonhurst	5,000	5,000
IMI Brokerage	20,000	20,000
First Nation Bank Shares	940	940
Swift Current Casino	60,000	60,000
	\$ 86,519	\$ 86,519

Pasqua First Nation
Notes to Financial Statements
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16. INAC Funding Reconciliation

	2011	2010
INAC confirmation	\$ 6,298,530	\$ 6,902,006
Less : INAC paid to TLE Trust	(441,164)	(441,164)
Basic Needs payable - prior year	-	(18,020)
Band employee benefits payable - prior year	(7,169)	(27,073)
Basic Needs payable - current year	3,097	(7,903)
Lands management payable current year	-	(16,067)
Special Needs payable - current year	-	(3,553)
Band Employee Benefits receivable - current year	(24,406)	7,169
Total per financial statement	\$ 5,828,888	\$ 6,395,395

17. Tangible Capital Assets

	Cost	Additions	Accumulated amortization	2011 Net book value
Buildings	\$ 7,550,191	\$ 1,087,886	\$ 2,660,227	\$ 5,977,850
Equipment - road	421,298	-	318,332	102,966
Equipment - maintenance	372,870	40,250	364,793	48,327
Equipment - office	727,909	-	663,513	64,396
Vehicles	240,013	74,239	209,359	104,893
CMHC - Houses	3,942,021	-	1,599,780	2,342,241
Roads	116,015	1,163,676	38,374	1,241,317
Water and sewer	4,858,888	983,277	1,636,672	4,205,493
Band houses	9,963,701	-	8,113,629	1,850,072
	\$ 28,192,906	\$ 3,349,328	\$ 15,604,679	\$ 15,937,555

	Cost	Additions	Accumulated amortization	2010 Net book value
Buildings	\$ 7,021,761	\$ 528,430	\$ 2,306,856	\$ 5,243,337
Equipment - road	421,298	-	311,932	109,366
Equipment - maintenance	363,370	9,500	363,143	9,727
Equipment - office	680,795	47,114	641,640	86,269
Vehicles	180,113	59,900	180,113	59,900
CMHC - Houses	3,942,021	-	1,443,382	2,498,639
Roads	116,015	-	4,641	111,374
Water and sewer	4,716,388	142,500	1,393,229	3,465,659
Band houses	9,963,701	-	7,921,307	2,042,394
	\$ 27,405,462	\$ 787,444	\$ 14,566,243	\$ 13,626,665

Pasqua First Nation
Summary Schedule of Operations and Equity by Program
For the year ended March 31, 2011
(unaudited)

	Page	INAC Funds	Other Revenue	Total Revenue	Total Expenses	Other items	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
Education										
1 - Instructional Services (160,201,203,207,210,211)	20	\$ 627,614	\$ -	\$ 627,614	\$ 778,198	\$ -	\$ (150,584)	\$ 7,152	\$ 127,744	\$ (15,688)
2 - Post Secondary Education (204)	21	698,654	-	698,654	673,500	-	25,154	58,238	(25,154)	58,238
3 - Student Transportation (208)	22	174,420	-	174,420	168,652	-	5,768	2,499	(6,158)	2,109
4 - Comprehensive Education (209)	23	94,036	-	94,036	95,679	-	(1,643)	8,141	(4,293)	2,205
5 - Band School Operations (200)	24	131,529	24,189	155,718	127,819	(218,009)	(190,110)	2,694,439	(38,353)	2,465,976
6 - **Special Education - High Cost (202)	25	262,683	-	262,683	261,297	-	1,386	(10,883)	-	(9,497)
7 - **Youth Work Experience (219,221,222)	26	61,063	28,993	90,056	83,921	-	6,135	9,336	763	16,234
		2,049,999	53,182	2,103,181	2,189,066	(218,009)	(303,894)	2,768,922	54,549	2,519,577
Economic Development										
8 - Economic Development (600,604,605)	27	-	86,411	86,411	26,583	-	59,828	214,356	(59,828)	214,356
Band Government Support										
9 - Band Support (105,110,125,137,146)	28	396,217	90,227	486,444	864,469	(14,643)	(392,668)	383,585	124,338	115,255
10 - **Employee Benefits (115)	30	90,485	-	90,485	93,138	-	(2,653)	20,309	(2,512)	15,144
11 - AHRDS (180,185)	31	-	7,731	7,731	7,731	-	-	(12,695)	-	(12,695)
12 - **Planning Commission (195)	32	47,976	-	47,976	47,976	-	-	(2,073)	-	(2,073)
13 - Emergency Response Team (413)	33	-	2,663	2,663	1,902	-	761	-	-	761
14 - Other Band Revenue (137,140,150)	34	-	-	-	-	-	-	(14,067)	-	(14,067)
		534,678	100,621	635,299	1,015,216	(14,643)	(394,560)	375,059	121,826	102,325
Lands and Trust Services										
15 - Lands Management (556)	35	-	73,183	73,183	73,183	-	-	23,121	-	23,121
16 - Membership Code (130)	36	-	10,492	10,492	10,492	-	-	-	-	-
17 - TLE Administration (554,555)	37	-	250,024	250,024	166,759	-	83,265	37,597	(123,400)	(2,538)
18 - PFN Flood Claim (553)	38	-	368,792	368,792	368,792	-	-	41,887	-	41,887
19 - Urban Committee (120)	39	-	3,784	3,784	40,250	-	(36,466)	(9,237)	24,980	(20,723)
20 - **1906 Land Claim (551)	40	-	-	-	-	-	-	(374,737)	-	(374,737)
		-	706,275	706,275	659,476	-	46,799	(281,369)	(98,420)	(332,990)

Pasqua First Nation
Summary Schedule of Operations and Equity by Program, continued

For the year ended March 31, 2011

	Page	INAC Funds	Other Revenue	Total Revenue	Total Expenses	Other items	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
Community Infrastructure (operations)										
21 - Roads (700)	41	98,895	100,820	199,715	230,257	(8,133)	(38,675)	123,596	42,056	126,977
22 - Sanitation (701)	42	37,986	49,152	87,138	119,546	(19,656)	(52,064)	1,031,619	30,212	1,009,767
23 - Community Buildings (703,704,705)	43	53,687	6,483	60,170	146,504	(23,154)	(109,488)	119,360	14,844	24,716
24 - Water (702)	44	193,040	1,530	194,570	162,912	(19,967)	11,691	190,594	(23,354)	178,931
25 - CEAP (812-869)	45	-	84,135	84,135	84,135	-	-	-	(1,889)	(1,889)
26 - Band Home Maintenance (810,870)	46	23,034	-	23,034	72,876	(192,322)	(242,164)	(95,011)	1,889	(335,286)
27 - BBC-Minor Reno (871)	47	37,000	-	37,000	111,547	-	(74,547)	-	-	(74,547)
28 - Capital prior (950,608,803,806,809)	48	-	-	-	-	-	-	(112,160)	-	(112,160)
29 - **Water Operator Salary (702a)	49	40,500	-	40,500	40,500	-	-	-	-	-
30 - Band Built Housing Units 2010 (802)	50	-	-	-	397,237	-	(397,237)	295,325	-	(101,912)
		484,142	242,120	726,262	1,365,514	(263,232)	(902,484)	1,553,323	63,758	714,597
Community Infrastructure (capital)										
31 - **Water Treatment Plant (803)	51	-	-	-	-	(101,565)	(101,565)	1,566,723	-	1,465,158
32 - Sub Division Project (804)	52	168,000	948,707	1,116,707	983,277	907,455	1,040,885	419,615	-	1,460,500
33 - Lagoon Dewatering (707)	53	-	-	-	22,264	-	(22,264)	(871)	-	(23,135)
34 - Flood Remediation (801)	54	-	-	-	30,044	8,250	(21,794)	(25,792)	-	(47,586)
35 - Renovations (800)	55	31,774	69,596	101,370	79,257	-	22,113	(63,208)	-	(41,095)
36 - Independent Living Complex (901)	56	-	600,050	600,050	816,297	769,977	553,730	151,304	-	705,034
37 - High School Construction (902)	57	-	41,062	41,062	271,589	271,589	41,062	320,203	-	361,265
38 - RRAP (914-939)	58	43,833	42,964	86,797	111,013	-	(24,216)	(99,606)	-	(123,822)
		243,607	1,702,379	1,945,986	2,313,741	1,855,706	1,487,951	2,268,368	-	3,756,319
Social Development										
39 - **Basic Needs (302)	59	570,354	-	570,354	599,525	-	(29,171)	(40,154)	-	(69,325)
40 - Welfare Administrator (300)	60	40,000	-	40,000	43,644	-	(3,644)	5,562	-	1,918
41 - **Special Needs (303)	61	60,873	-	60,873	71,154	-	(10,281)	(15,628)	-	(25,909)
42 - **Early Childhood Intervention (304)	62	-	-	-	-	-	-	(6,789)	6,789	-
43 - **Needs Assessment (165)	63	-	-	-	-	-	-	(298)	298	-
44 - **National Child Benefit Reinvestment(305)	64	164,147	-	164,147	134,545	-	29,602	(13,555)	(30,200)	(14,153)
45 - **In-Home Care (301)	65	27,684	-	27,684	24,944	-	2,740	(3,729)	(2,751)	(3,740)
		863,058	-	863,058	873,812	-	(10,754)	(74,591)	(25,864)	(111,209)

Pasqua First Nation
Summary Schedule of Operations and Equity by Program, continued

For the year ended March 31, 2011

	Page	INAC Funds	Other Revenue	Total Revenue	Total Expenses	Other items	Surplus (Deficit)	Opening Surplus (Deficit)	Transfers	Closing Surplus (Deficit)
Health Programs										
46 - Prenatal (400)	66	-	12,523	12,523	11,262	-	1,261	(3,096)	(1,252)	(3,087)
47 - Parent Mentor Program (401)	67	-	22,628	22,628	23,898	-	(1,270)	(3,655)	-	(4,925)
48 - Head Start (402)	68	12,860	69,250	82,110	87,500	18,559	13,169	(8,556)	15,319	19,932
49 - Medical Transportation (403)	69	-	23,973	23,973	19,512	-	4,461	(52,863)	-	(48,402)
50 - Family Violence (404)	70	7,984	-	7,984	7,068	-	916	(683)	(798)	(565)
51 - FAS/FAE Initiative (405)	71	-	3,000	3,000	3,033	-	(33)	(2,689)	(150)	(2,872)
52 - Communicable Disease Control (407)	72	-	-	-	-	-	-	(4,146)	-	(4,146)
53 - Oral Health Initiative (410)	73	-	3,510	3,510	3,510	-	-	(6,340)	-	(6,340)
54 - Daycare (409)	74	-	65,371	65,371	69,316	(2,904)	(6,849)	(7,173)	-	(14,022)
55 - Medical Transportation Clerk (411)	75	-	12,000	12,000	11,400	-	600	(12,121)	(600)	(12,121)
56 - Community Health Rep (425)	76	-	42,866	42,866	32,842	-	10,024	(6,938)	(7,578)	(4,492)
57 - NNADAP (426)	77	-	59,646	59,646	47,927	-	11,719	(5,650)	(9,577)	(3,508)
58 - Support Services (436)	78	-	14,077	14,077	22,396	-	(8,319)	-	9,625	1,306
59 - Clinic Operations (427)	79	-	32,732	32,732	42,790	(43,579)	(53,637)	756,867	2,756	705,986
60 - Brighter Futures (429)	80	-	86,765	86,765	71,630	-	15,135	(4,243)	(16,026)	(5,134)
61 - Mental Health (430)	81	-	65,880	65,880	62,115	-	3,765	(9,842)	(3,759)	(9,836)
62 - Solvent Abuse (431)	82	-	12,886	12,886	12,123	-	763	(2,354)	(1,000)	(2,591)
63 - Management and Support (437,438)	83	-	64,109	64,109	92,439	-	(28,330)	2,210	23,661	(2,459)
		20,844	591,216	612,060	620,761	(27,924)	(36,625)	628,728	10,621	602,724
CMHC Operations										
67 - CMHC Housing Operations (951-960)	87	-	311,731	311,731	275,700	(156,398)	(120,367)	2,635,186	-	2,514,819
Paskwa Pit Stop										
70 - Paskwa Pit Stop	90	-	369,655	369,655	301,983	(28,285)	39,387	226,896	-	266,283
Band Projects										
71 - North Battleford Casino (136)	91	-	64,660	64,660	12,077	-	52,583	5,455	(64,000)	(5,962)
72 - First Nations Trust (135)	92	-	517,144	517,144	226,209	-	290,935	152,826	(207,319)	236,442
73 - Justice (500)	93	-	215	215	41,047	-	(40,832)	-	33,150	(7,682)
74 - Police Management (502)	94	-	11,041	11,041	11,041	-	-	-	-	-
75 - Cultural Camp (652)	95	-	4,400	4,400	21,565	-	(17,165)	-	17,165	-
76 - **Laundromat/Service Station (607)	96	-	-	-	-	-	-	(19,382)	-	(19,382)
77 - Recreation (650)	97	-	18,872	18,872	109,977	-	(91,105)	(4,167)	90,634	(4,638)
78 - CMHC Youth Initiative (965)	98	-	-	-	-	-	-	2,357	-	2,357
79 - **Resort Project (609)	99	148,560	(28,407)	120,153	171,381	-	(51,228)	-	51,228	-
80 - FNIF Roads (903)	100	1,409,000	(245,324)	1,163,676	1,163,676	1,163,676	1,163,676	-	-	1,163,676
81 - Christmas Fund (101)	101	-	36,517	36,517	48,717	-	(12,200)	1,866	12,500	2,166
82 - Post Office (808)	102	-	-	-	-	-	-	7,281	-	7,281
		1,557,560	379,118	1,936,678	1,805,690	1,163,676	1,294,664	146,236	(66,642)	1,374,258
Totals		\$ 5,828,888	\$ 4,467,708	\$ 10,296,596	\$ 11,447,542	\$ 2,310,891	\$ 1,159,945	\$ 10,461,114	\$ -	\$ 11,621,059

Schedule #1
Pasqua First Nation
Instructional Services (160,201,203,207,210,211)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 627,614	\$ 627,614	\$ 685,770
Other revenue	-	-	500
Deferred revenue - prior	-	-	39,203
	<u>627,614</u>	<u>627,614</u>	<u>725,473</u>
Expenses			
Advertising, promotions, sponsorships	3,695	3,695	6,760
Assistance to band members	1,497	1,497	3,245
Consultants and contractors	7,569	7,568	67,598
Cultural programs	18,320	18,320	450
Equipment purchases	-	-	449
Fuel	2,843	2,993	1,626
Graduation, awards, prizes	20,131	20,047	22,723
Other expenses	280	280	1,596
Professional fees	7,975	7,975	550
Program expenses	4,316	4,316	3,816
Rent - equipment	13,209	13,305	1,332
Repairs and maintenance	1,981	1,981	1,010
Student allowance	7,525	7,525	440
Supplies	26,044	28,644	87,228
Telephone	-	-	4,662
Training	6,079	7,324	5,064
Travel, meetings, per diems	4,628	4,974	13,682
Tuition	1,161	1,161	21,792
Wages and benefits	655,765	646,593	535,569
	<u>783,018</u>	<u>778,198</u>	<u>779,592</u>
Current deficit before other items	(155,404)	(150,584)	(54,119)
Other items			
Amortization	-	-	(165)
Current deficit	(155,404)	(150,584)	(54,284)
Surplus (deficit) at beginning of year	-	7,152	(3,245)
Transfers	127,743	127,744	64,681
Surplus (deficit) at end of year	\$ -	\$ (15,688)	\$ 7,152

The accompanying notes are an integral part of the financial statements

Schedule #2
Pasqua First Nation
Post Secondary Education (204)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 698,654	\$ 698,654	\$ 698,654
Other revenue	-	-	4,431
	698,654	698,654	703,085
Expenses			
Assistance to band members	5,500	5,500	5,052
Consultants and contractors	-	-	2,770
Cultural programs	630	630	384
Fuel	50	50	-
Graduation, awards, prizes	13,448	13,448	9,257
Other expenses	1,210	1,210	-
Program expenses	1,055	1,053	3,742
Repairs and maintenance	-	-	1,352
Student allowance	379,109	379,109	402,740
Supplies	33,960	33,960	35,340
Telephone	600	600	-
Training	19,490	19,490	775
Travel, meetings, per diems	6,509	6,509	20,543
Tuition	172,655	172,655	192,825
Wages and benefits	39,285	39,286	39,043
	673,501	673,500	713,823
Current surplus (deficit)	25,153	25,154	(10,738)
Surplus at beginning of year	-	58,238	68,976
Transfers	(25,154)	(25,154)	-
Surplus at end of year	\$ -	\$ 58,238	\$ 58,238

The accompanying notes are an integral part of the financial statements

Schedule #3
Pasqua First Nation
Student Transportation (208)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 174,420	\$ 174,420	\$ 162,877
Expenses			
Assistance to band members	-	-	5,000
Consultants and contractors	168,262	168,652	139,841
Fuel	-	-	53
	168,262	168,652	144,894
Current surplus	6,158	5,768	17,983
Surplus (deficit) at beginning of year	-	2,499	(15,484)
Transfers	(6,158)	(6,158)	-
Surplus at end of year	\$ -	\$ 2,109	\$ 2,499

The accompanying notes are an integral part of the financial statements

Schedule #4
Pasqua First Nation
Comprehensive Education (209)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 94,036	\$ 94,036	\$ 92,000
Other revenue	-	-	1,470
	<u>94,036</u>	<u>94,036</u>	<u>93,470</u>
Expenses			
Administration	-	-	9,200
Assistance to band members	-	-	120
Consultants and contractors	500	500	-
Fuel	250	315	-
Graduation, awards, prizes	25,000	31,050	22,414
Other expenses	-	12	-
Program expenses	3,000	470	1,852
Repairs and maintenance	-	-	231
Student allowance	14,000	15,305	14,210
Supplies	11,600	12,650	4,384
Travel, meetings, per diems	5,900	5,434	2,851
Tuition	5,000	2,788	4,952
Wages and benefits	27,128	27,155	25,961
	<u>92,378</u>	<u>95,679</u>	<u>86,175</u>
Current surplus (deficit)	1,658	(1,643)	7,295
Surplus at beginning of year	-	8,141	846
Transfers	(4,293)	(4,293)	-
Surplus at end of year	<u>\$ -</u>	<u>\$ 2,205</u>	<u>\$ 8,141</u>

The accompanying notes are an integral part of the financial statements

Schedule #5
Pasqua First Nation
Band School Operations (200)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 131,529	\$ 131,529	\$ 130,965
Deferred revenue - prior	24,189	24,189	-
Deferred revenue - current	-	-	(24,189)
	<u>155,718</u>	<u>155,718</u>	<u>106,776</u>
Expenses			
Consultants and contractors	-	-	5,406
Equipment purchases	-	-	1,023
Fuel	391	496	21
Insurance	5,353	5,354	7,300
Interest	-	-	24
Janitorial Supplies	6,220	6,220	6,061
Repairs and maintenance	15,326	15,563	4,283
Supplies	-	-	467
Telephone	8,243	8,253	639
Travel, meetings, per diems	2,393	2,393	2,400
Utilities	27,136	28,898	29,469
Wages and benefits	60,642	60,642	58,788
	<u>125,704</u>	<u>127,819</u>	<u>115,881</u>
Current surplus (deficit) before other items	30,014	27,899	(9,105)
Other items			
Amortization	-	(218,009)	(194,337)
Current deficit	30,014	(190,110)	(203,442)
Surplus at beginning of year	-	2,694,439	2,897,881
Transfers	(38,353)	(38,353)	-
Surplus at end of year	<u>\$ -</u>	<u>\$ 2,465,976</u>	<u>\$ 2,694,439</u>

The accompanying notes are an integral part of the financial statements

Schedule #6
Pasqua First Nation
****Special Education - High Cost (202)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 262,683	\$ 262,683	\$ 217,709
Expenses			
Consultants and contractors	10,526	10,526	1,325
Fuel	300	234	136
Other expenses	1,067	1,068	-
Program expenses	295	295	76
Supplies	10,261	12,323	4,159
Training	400	400	-
Travel, meetings, perdiems	2,774	2,774	-
Wages and benefits	237,060	233,677	212,013
	262,683	261,297	217,709
Current surplus	-	1,386	-
Deficit at beginning of year	-	(10,883)	(10,883)
Deficit at end of year	\$ -	\$ (9,497)	\$ (10,883)

The accompanying notes are an integral part of the financial statements

Schedule #7
Pasqua First Nation
****Youth Work Experience (219,221,222)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 61,063	\$ 61,063	\$ 40,293
FHQ Tribal Council	28,993	28,993	14,000
	90,056	90,056	54,293
Expenses			
Wages and benefits	59,304	83,921	55,149
Current surplus (deficit)	30,752	6,135	(856)
Surplus at beginning of year	-	9,336	10,192
Transfers	763	763	-
Surplus at end of year	\$ -	\$ 16,234	\$ 9,336

The accompanying notes are an integral part of the financial statements

Schedule #8
Pasqua First Nation
Economic Development (600,604,605)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
FHQ Tribal Council	\$ 86,411	\$ 86,411	\$ 86,411
Expenses			
Assistance to band members	3,200	3,200	1,300
Consultants and contractors	22,491	22,491	8,288
Interest and bank charges	772	772	-
Program expenses	120	120	-
Supplies	-	-	1,300
Training	-	-	868
Travel, meetings, perdiems	-	-	3,485
	26,583	26,583	15,241
Current surplus	59,828	59,828	71,170
Surplus at beginning of year	-	214,356	163,186
Transfers	(59,828)	(59,828)	(20,000)
Surplus at end of year	\$ -	\$ 214,356	\$ 214,356

The accompanying notes are an integral part of the financial statements

Schedule #9
Pasqua First Nation
Band Support (105,110,125,137,146)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 396,217	\$ 396,217	\$ 400,520
FHQ Tribal Council	-	-	25,000
Administration	5,665	5,664	70,796
Other revenue	82,285	81,869	34,315
Interest revenue	400	162	264
Deferred revenue - prior	2,532	2,532	-
Deferred revenue - current	-	-	(2,532)
	487,099	486,444	528,363
Expenses			
Administration	-	-	745
Assistance to band members	-	78	70,055
Bad debts	-	134,859	48,277
Bank charges	15,000	16,545	6,910
Consultants and contractors	55,000	50,912	-
Cultural programs	3,500	3,200	(2,598)
Equipment purchases	-	-	8,300
Graduation, awards, prizes	500	418	3,650
Honorariums	161,133	161,133	131,306
Insurance	40,000	11,467	1,477
Interest	20,000	18,353	12,603
Janitorial Supplies	-	-	1,132
Meetings and committees	6,980	6,965	17,668
Other expenses	3,868	8,441	(24,026)
Professional fees	31,550	83,044	40,617
Rent - equipment	29,000	28,662	27,939
Repairs and maintenance	1,550	1,463	17,847
Repairs and maintenance - equipment	1,000	967	-
Supplies - books	200	170	-
Supplies - construction	-	-	135
Supplies - office	14,522	12,355	13,310
Supplies - school	-	-	(1,192)
Supplies and resources	3,500	3,463	5,877
Telephone	14,793	15,526	10,234
Training	3,477	3,477	12,086
Travel	57,604	57,831	121,618
Utilities	-	-	3,019
Wages and benefits	249,792	245,140	267,629
	712,969	864,469	794,618
Current deficit before other items	(225,870)	(378,025)	(266,255)

The accompanying notes are an integral part of the financial statements

Pasqua First Nation

Schedule of Operations and Equity

For the year ended March 31

	2011 Budget	2011 Actual	2010 Actual
Other items			
Amortization	-	(14,643)	(43,485)
Transfer to Capital assets	-	-	5,000
	-	(14,643)	(38,485)
Current deficit	(225,870)	(392,668)	(304,740)
Surplus at beginning of year	-	383,585	471,876
Transfers	116,859	124,338	216,449
Surplus at end of year	\$ -	\$ 115,255	\$ 383,585

The accompanying notes are an integral part of the financial statements

Schedule #10
Pasqua First Nation
****Employee Benefits (115)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 114,891	\$ 114,891	\$ 113,301
INAC recovery	-	(24,406)	-
	114,891	90,485	113,301
Expenses			
Benefits - Canada pension plan	15,093	8,849	11,816
Benefits - group insurance	32,193	24,594	19,192
Benefits - pension plan	65,093	59,695	70,346
Wages and salaries	-	-	11,947
	112,379	93,138	113,301
Current deficit	2,512	(2,653)	-
Surplus at beginning of year	-	20,309	20,309
Transfers	(2,512)	(2,512)	-
Surplus at end of year	\$ -	\$ 15,144	\$ 20,309

The accompanying notes are an integral part of the financial statements

Schedule #11
Pasqua First Nation
AHRDS (180,185)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
FHQ Tribal Council	\$ 7,730	\$ 7,731	\$ 39,896
Expenses			
Graduation, awards, prizes	808	809	250
Rent - office	-	-	12,000
Student allowance	6,305	6,305	28,395
Supplies	617	617	365
Tuition	-	-	7,956
	7,730	7,731	48,966
Current deficit	-	-	(9,070)
Deficit at beginning of year	-	(12,695)	(3,625)
Deficit at end of year	\$ -	\$ (12,695)	\$ (12,695)

The accompanying notes are an integral part of the financial statements

Schedule #12
Pasqua First Nation
****Planning Commission (195)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 47,976	\$ 47,976	\$ 57,898
Deferred revenue - prior	-	-	16,719
	<u>47,976</u>	<u>47,976</u>	<u>74,617</u>
Expenses			
Advertising, promotions, sponsorships	975	975	-
Consultants and contractors	1,200	1,200	19,835
Cultural programs	22,481	22,481	-
Other expenses	1,170	1,170	-
Program expenses	3,475	3,475	6,373
Supplies	2,247	2,247	16,739
Travel, meetings, per diems	1,902	1,902	10,668
Wages and benefits	14,526	14,526	21,942
	<u>47,976</u>	<u>47,976</u>	<u>75,557</u>
Current deficit	-	-	(940)
Deficit at beginning of year	-	(2,073)	(1,133)
Deficit at end of year	<u>\$ -</u>	<u>\$ (2,073)</u>	<u>\$ (2,073)</u>

The accompanying notes are an integral part of the financial statements

Schedule #13
Pasqua First Nation
Emergency Response Team (413)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ -	\$ 2,663	\$ -
Expenses			
Cultural programs	-	100	-
Other expenses	-	1,238	-
Program expenses	-	475	-
Travel, meetings, perdiems	-	89	-
	-	1,902	-
Current surplus	-	761	-
Surplus at beginning of year	-	-	-
Surplus at end of year	\$ -	\$ 761	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #14
Pasqua First Nation
Other Band Revenue (137,140,150)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue	\$ -	\$ -	\$ -
Expenses			
Travel, meetings, perdiems	-	-	5,000
Current deficit	-	-	(5,000)
Deficit at beginning of year	-	(14,067)	(14,067)
Transfers	-	-	5,000
Deficit at end of year	\$ -	\$ (14,067)	\$ (14,067)

The accompanying notes are an integral part of the financial statements

Schedule #15
Pasqua First Nation
Lands Management (556)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ -	\$ 387,561
INAC recovery	-	-	(16,067)
Other revenue	-	32,400	2,652
Deferred revenue - prior	-	74,761	52,993
Deferred revenue - current	-	(33,978)	(74,761)
	-	73,183	352,378
Expenses			
Advertising, promotions, sponsorships	-	-	421
Consultants and contractors	-	30,853	265,210
Fuel	-	27	4
Other expenses	-	406	-
Professional fees	-	875	-
Program expenses	-	418	720
Rent - equipment	-	641	-
Repairs and maintenance	-	-	50
Telephone	-	650	-
Travel, meetings, per diems	-	3,541	10,987
Wages and benefits	-	35,772	41,737
	-	73,183	319,129
Current surplus	-	-	33,249
Surplus (deficit) at beginning of year	-	23,121	(10,128)
Surplus at end of year	\$ -	\$ 23,121	\$ 23,121

The accompanying notes are an integral part of the financial statements

Schedule #16
Pasqua First Nation
Membership Code (130)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Deferred revenue - prior	\$ 15,415	\$ 15,415	\$ 15,415
Deferred revenue - current	-	(4,923)	(15,415)
	15,415	10,492	-
Expenses			
Consultants and contractors	15,126	10,203	-
Travel, meetings, perdiems	289	289	-
	15,415	10,492	-
Current surplus	-	-	-
Surplus at beginning of year	-	-	-
Surplus at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #17
Pasqua First Nation
TLE Administration (554,555)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Interest revenue	\$ -	\$ 140	\$ 21
TLE Administration	-	249,884	180,237
Deferred revenue - prior	-	-	139,139
	-	250,024	319,397
Expenses			
Advertising, promotions, sponsorships	-	414	-
Assistance to band members	-	200	2,000
Consultants and contractors	-	12,000	5,100
Cultural programs	-	2,189	-
Equipment purchases	-	-	57,100
Fuel	-	-	165
Interest and bank charges	-	243	28
Other expenses	-	-	463
Professional fees	-	40,873	34,275
Program expenses	-	7,598	3,919
Repairs and maintenance	-	75	-
Supplies	-	1,952	706
Travel, meetings, per diems	-	60,481	193,821
Tuition	-	-	240
Wages and benefits	-	40,734	38,883
	-	166,759	336,700
Current surplus (deficit) before other items	-	83,265	(17,303)
Other items			
Transfer to Capital assets	-	-	54,900
Current surplus	-	83,265	37,597
Surplus at beginning of year	-	37,597	-
Transfers	-	(123,400)	-
Surplus (deficit) at end of year	\$ -	\$ (2,538)	\$ 37,597

The accompanying notes are an integral part of the financial statements

Schedule #18
Pasqua First Nation
PFN Flood Claim (553)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
INAC native loans agreement	\$ 381,531	\$ 582,021	\$ 873,303
Interest revenue	-	1	-
Deferred revenue - prior	11,690	921,803	441,604
Deferred revenue - current	-	(1,135,033)	(921,803)
	393,221	368,792	393,104
Expenses			
Administration	17,503	17,503	14,149
Assistance to band members	-	-	100
Consultants and contractors	133,534	43,765	207,890
Cultural programs	-	-	300
Honorariums	30,600	38,200	-
Other expenses	-	-	13,026
Professional fees	109,155	157,739	113,697
Program expenses	-	-	375
Repairs and maintenance	-	(500)	-
Supplies	13,270	7,074	536
Telephone	-	-	390
Travel, meetings, per diems	81,675	99,187	42,641
Wages and benefits	7,484	5,824	-
	393,221	368,792	393,104
Current surplus	-	-	-
Surplus at beginning of year	-	41,887	41,887
Surplus at end of year	\$ -	\$ 41,887	\$ 41,887

The accompanying notes are an integral part of the financial statements

Schedule #19
Pasqua First Nation
Urban Committee (120)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
FHQ Tribal Council	\$ 3,784	\$ 3,784	\$ 10,448
Other revenue	-	-	5,100
Interest revenue	-	-	1,895
	<u>3,784</u>	<u>3,784</u>	<u>17,443</u>
Expenses			
Assistance - general	500	500	-
Consultants and contractors	-	-	18,969
Equipment purchases	-	-	1,999
Fuel	208	208	304
Other expenses	-	1,713	(50)
Program expenses	-	-	3,029
Rent - office	-	-	13,907
Repairs and maintenance	14,368	2,861	-
Supplies	50	50	4,774
Telephone	120	120	-
Travel, meetings, perdiems	5,686	5,685	12,128
Wages and benefits	29,113	29,113	11,595
	<u>50,045</u>	<u>40,250</u>	<u>66,655</u>
Current deficit	(46,261)	(36,466)	(49,212)
Deficit at beginning of year	-	(9,237)	-
Transfers	24,980	24,980	39,975
Deficit at end of year	<u>\$ -</u>	<u>\$ (20,723)</u>	<u>\$ (9,237)</u>

The accompanying notes are an integral part of the financial statements

Schedule #20
Pasqua First Nation
****1906 Land Claim (551)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue	\$ -	\$ -	\$ -
Expenses	-	-	-
Current surplus	-	-	-
Deficit at beginning of year	-	(374,737)	(374,737)
Deficit at end of year	\$ -	\$ (374,737)	\$ (374,737)

The accompanying notes are an integral part of the financial statements

Schedule #21
Pasqua First Nation
Roads (700)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 98,895	\$ 98,895	\$ 157,998
FHQ Tribal Council	-	-	2,729
Other revenue	100,820	100,820	96,499
	<u>199,715</u>	<u>199,715</u>	<u>257,226</u>
Expenses			
Consultants and contractors	40,000	39,152	12,623
Equipment purchases	32,000	32,000	20,332
Fuel	37,000	37,835	21,397
Insurance	8,000	6,750	2,252
Program expenses	-	-	895
Rent - equipment	18,702	18,402	20,762
Repairs and maintenance	43,971	33,283	38,760
Supplies	2,000	1,565	2,341
Telephone	-	-	494
Travel, meetings, per diems	97	97	3,933
Utilities	-	-	4,773
Wages and benefits	60,000	61,173	55,697
	<u>241,770</u>	<u>230,257</u>	<u>184,259</u>
Current surplus (deficit) before other items	(42,055)	(30,542)	72,967
Other items			
Amortization	-	(40,133)	(57,633)
Transfer to Capital assets	-	32,000	9,500
	<u>-</u>	<u>(8,133)</u>	<u>(48,133)</u>
Current surplus (deficit)	(42,055)	(38,675)	24,834
Surplus at beginning of year	-	123,596	98,762
Transfers	42,056	42,056	-
Surplus at end of year	\$ -	\$ 126,977	\$ 123,596

The accompanying notes are an integral part of the financial statements

Schedule #22
Pasqua First Nation
Sanitation (701)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 37,986	\$ 37,986	\$ 39,172
Other revenue	48,912	49,152	49,132
	<u>86,898</u>	<u>87,138</u>	<u>88,304</u>
Expenses			
Bad debts	-	-	33,120
Consultants and contractors	120	120	26,785
Equipment purchases	46,400	46,400	-
Fuel	5,000	6,712	549
Repairs and maintenance	31,591	31,336	7,447
Supplies	3,400	3,333	31,000
Training	870	870	-
Utilities	30	30	563
Wages and benefits	29,700	30,745	5,917
	<u>117,111</u>	<u>119,546</u>	<u>105,381</u>
Current deficit before other items	(30,213)	(32,408)	(17,077)
Other items			
Amortization	-	(66,056)	(56,364)
Transfer to Capital assets	-	46,400	-
	<u>-</u>	<u>(19,656)</u>	<u>(56,364)</u>
Current deficit	(30,213)	(52,064)	(73,441)
Surplus at beginning of year	-	1,031,619	1,105,060
Transfers	30,213	30,212	-
Surplus at end of year	\$ -	\$ 1,009,767	\$ 1,031,619

The accompanying notes are an integral part of the financial statements

Schedule #23
Pasqua First Nation
Community Buildings (703,704,705)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 53,687	\$ 53,687	\$ 53,687
Other revenue	7,490	6,483	110,586
	<u>61,177</u>	<u>60,170</u>	<u>164,273</u>
Expenses			
Consultants and contractors	-	2,338	18,077
Equipment purchases	-	-	15,742
Fuel	1,000	5,958	387
Insurance	-	17,809	24,734
Janitorial Supplies	-	8,467	233
Other expenses	-	596	265
Repairs and maintenance	-	9,595	19,892
Security	-	(240)	360
Supplies	-	1,604	3,878
Telephone	-	1,786	13,701
Travel, meetings, per diems	-	-	155
Utilities	40,000	49,749	26,169
Wages and benefits	35,021	48,842	57,535
	<u>76,021</u>	<u>146,504</u>	<u>181,128</u>
Current deficit before other items	(14,844)	(86,334)	(16,855)
Other items			
Amortization	-	(23,154)	(8,779)
Transfer to Capital assets	-	-	14,477
	<u>-</u>	<u>(23,154)</u>	<u>5,698</u>
Current deficit	(14,844)	(109,488)	(11,157)
Surplus at beginning of year	-	119,360	130,517
Transfers	14,843	14,844	-
Surplus at end of year	\$ -	\$ 24,716	\$ 119,360

The accompanying notes are an integral part of the financial statements

Schedule #24
Pasqua First Nation
Water (702)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 233,540	\$ 193,040	\$ 191,904
FHQ Tribal Council	-	-	2,729
Other revenue	1,530	1,530	11,240
	235,070	194,570	205,873
Expenses			
Consultants and contractors	10,700	10,607	44,832
Fuel	12,000	12,399	7,876
Insurance	3,000	100	1,235
Other expenses	700	746	-
Program expenses	300	175	-
Rent - equipment	40,680	20,705	20,242
Repairs and maintenance	20,256	32,712	13,243
Supplies	24,130	24,706	4,815
Telephone	2,100	1,482	1,650
Training	600	656	300
Travel, meetings, per diems	5,000	5,735	6,071
Utilities	-	-	14,806
Wages and benefits	92,250	52,889	21,089
	211,716	162,912	136,159
Current surplus before other items	23,354	31,658	69,714
Other items			
Amortization	-	(19,967)	(1,120)
Current surplus	23,354	11,691	68,594
Surplus at beginning of year	-	190,594	122,000
Transfers	(23,354)	(23,354)	-
Surplus at end of year	\$ -	\$ 178,931	\$ 190,594

The accompanying notes are an integral part of the financial statements

Schedule #25
Pasqua First Nation
CEAP (812-869)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ -	\$ 233,095
CMHC	-	93,302	138,615
Deferred revenue - prior	-	16,404	-
Deferred revenue - current	-	(25,571)	(16,404)
	-	84,135	355,306
Expenses			
Consultants and contractors	-	42,220	276,143
Fuel	-	-	429
Repairs and maintenance	-	67	28,811
Supplies	-	41,812	49,867
Travel, meetings, perdiems	-	-	56
Utilities	-	36	-
	-	84,135	355,306
Current surplus	-	-	-
Surplus at beginning of year	-	-	-
Transfers	-	(1,889)	-
Deficit at end of year	\$ -	\$ (1,889)	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #26
Pasqua First Nation
Band Home Maintenance (810,870)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ 23,034	\$ 68,807
Expenses			
Consultants and contractors	-	53,538	54,257
Repairs and maintenance	-	7,490	14,020
Supplies	-	10,701	534
Utilities	-	1,147	-
	-	72,876	68,811
Current deficit before other items	-	(49,842)	(4)
Other items			
Amortization	-	(192,322)	(215,345)
Current deficit	-	(242,164)	(215,349)
Surplus (deficit) at beginning of year	-	(95,011)	120,338
Transfers	-	1,889	-
Deficit at end of year	\$ -	\$ (335,286)	\$ (95,011)

The accompanying notes are an integral part of the financial statements

Schedule #27
Pasqua First Nation
BBC-Minor Reno (871)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ 37,000	\$ -
Expenses			
Consultants and contractors	-	74,745	-
Repairs and maintenance	-	6,560	-
Supplies	-	20,399	-
Utilities	-	9,843	-
	-	111,547	-
Current deficit	-	(74,547)	-
Surplus at beginning of year	-	-	-
Deficit at end of year	\$ -	\$ (74,547)	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #28
Pasqua First Nation
Capital prior (950,608,803,806,809)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ -	\$ 36,000
Deferred revenue - prior	-	-	35,437
	-	-	71,437
Expenses			
Consultants and contractors	-	-	36,000
Current surplus	-	-	35,437
Deficit at beginning of year	-	(112,160)	(147,597)
Deficit at end of year	\$ -	\$ (112,160)	\$ (112,160)

The accompanying notes are an integral part of the financial statements

Schedule #29
Pasqua First Nation
****Water Operator Salary (702a)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ 40,500	\$ 40,500
Expenses			
Wages and benefits	-	40,500	40,500
Current surplus	-	-	-
Surplus at beginning of year	-	-	-
Surplus at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #30
Pasqua First Nation
Band Built Housing Units 2010 (802)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Other revenue	\$ -	\$ -	\$ 17,231
Expenses			
Bank charges	-	4,250	-
Consultants and contractors	-	108,206	1,930
Equipment purchases	-	-	1,899
Fuel	-	-	128
Interest	-	-	3,083
Power & Propane	-	-	2,291
Professional fees	-	104,981	-
Repairs and maintenance	-	54,702	-
Supplies - construction	-	120,638	-
Supplies and resources	-	4,460	-
Telephone	-	-	50
Travel, meetings, perdiems	-	-	3,451
	-	397,237	12,832
Current surplus (deficit)	-	(397,237)	4,399
Surplus at beginning of year	-	295,325	290,926
Surplus (deficit) at end of year	\$ -	\$ (101,912)	\$ 295,325

The accompanying notes are an integral part of the financial statements

Schedule #31
Pasqua First Nation
****Water Treatment Plant (803)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue	\$ -	\$ -	\$ -
Expenses	-	-	-
Current surplus before other items	-	-	-
Other items			
Amortization	-	(101,565)	(100,381)
Current deficit	-	(101,565)	(100,381)
Surplus at beginning of year	-	1,566,723	1,667,104
Surplus at end of year	\$ -	\$ 1,465,158	\$ 1,566,723

The accompanying notes are an integral part of the financial statements

Schedule #32
Pasqua First Nation
Sub Division Project (804)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ 168,000	\$ 1,085,000
Interest revenue	-	289	121
Deferred revenue - prior	-	948,418	5,798
Deferred revenue - current	-	-	(948,418)
	-	1,116,707	142,501
Expenses			
Administration	-	4,000	-
Bank charges	-	73	79
Construction Cost	-	899,587	-
Consultants and contractors	-	55,620	142,421
Professional fees	-	21,548	-
Supplies	-	2,449	-
	-	983,277	142,500
Current surplus before other items	-	133,430	1
Other items			
Amortization	-	(75,822)	(30,790)
Transfer to Capital assets	-	983,277	142,500
	-	907,455	111,710
Current surplus	-	1,040,885	111,711
Surplus at beginning of year	-	419,615	307,904
Surplus at end of year	\$ -	\$ 1,460,500	\$ 419,615

The accompanying notes are an integral part of the financial statements

Schedule #33
Pasqua First Nation
Lagoon Dewatering (707)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
FHQ Tribal Council	\$ 4,093	\$ -	\$ -
Other revenue	25,000	-	-
	29,093	-	-
Expenses			
Administration	100	100	-
Consultants and contractors	14,693	8,000	-
Interest	100	6	-
Supplies	1,000	671	-
Telephone	1,000	1,024	-
Travel, meetings, perdiems	2,025	1,575	-
Wages and benefits	10,175	10,888	-
	29,093	22,264	-
Current deficit	-	(22,264)	-
Deficit at beginning of year	-	(871)	(871)
Deficit at end of year	\$ -	\$ (23,135)	\$ (871)

The accompanying notes are an integral part of the financial statements

Schedule #34
Pasqua First Nation
Flood Remediation (801)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ -	\$ 190,624
Expenses			
Consultants and contractors	-	14,545	161,810
Equipment purchases	-	8,250	2,095
Fuel	-	-	4,563
Other expenses	-	7,249	-
Rent - equipment	-	-	18,410
Repairs and maintenance	-	-	280
Supplies	-	-	1,252
Telephone	-	-	170
Travel, meetings, per diems	-	-	1,364
Wages and benefits	-	-	10,387
	-	30,044	200,331
Current deficit before other items	-	(30,044)	(9,707)
Other items			
Transfer to Capital assets	-	8,250	-
Current deficit	-	(21,794)	(9,707)
Deficit at beginning of year	-	(25,792)	(16,085)
Deficit at end of year	\$ -	\$ (47,586)	\$ (25,792)

The accompanying notes are an integral part of the financial statements

Schedule #35
Pasqua First Nation
Renovations (800)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 31,774	\$ 31,774	\$ 51,774
CMHC - CEAP	352	352	-
Other revenue	55,794	69,244	352
Interest revenue	3,011	-	-
	<u>90,931</u>	<u>101,370</u>	<u>52,126</u>
Expenses			
Administration	-	-	8,393
Assistance - general	-	-	561
Consultants and contractors	15,331	2,575	8,006
Equipment purchases	-	599	1,119
Fuel	1,000	1,621	607
Other expenses	-	75	330
Program expenses	900	828	284
Repairs and maintenance	-	(450)	7,979
Supplies	20	13	6,158
Telephone	650	650	170
Training	600	1,190	-
Travel, meetings, per diems	5,950	6,383	4,268
Utilities	-	138	7,934
Wages and benefits	66,480	65,635	77,512
	<u>90,931</u>	<u>79,257</u>	<u>123,321</u>
Current surplus (deficit)	-	22,113	(71,195)
Surplus (deficit) at beginning of year	-	(63,208)	7,987
Deficit at end of year	<u>\$ -</u>	<u>\$ (41,095)</u>	<u>\$ (63,208)</u>

The accompanying notes are an integral part of the financial statements

Schedule #36
Pasqua First Nation
Independent Living Complex (901)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
CMHC - CEAP	\$ -	\$ 281,523	\$ 579,548
Interest revenue	-	10	24
Other revenue	-	3,900	-
Deferred revenue - prior	-	314,617	-
Deferred revenue - current	-	-	(314,617)
	-	600,050	264,955
Expenses			
Advertising, promotions, sponsorships	-	-	982
Bank charges	-	2,481	7,500
Consultants and contractors	-	381,381	474,931
Cultural programs	-	250	306
Insurance	-	8,200	-
Interest	-	6,533	16,114
Land/Building Purchase	-	374,721	-
Legal	-	1,184	-
Nutrition program	-	40	-
Power & Propane	-	1,641	-
Supplies - construction	-	36,948	-
Travel, meetings, perdiems	-	2,918	5,985
	-	816,297	505,818
Current deficit before other items	-	(216,247)	(240,863)
Other items			
Amortization	-	(46,320)	(4,033)
Transfer to Capital assets	-	816,297	240,863
	-	769,977	236,830
Current surplus (deficit)	-	553,730	(4,033)
Surplus at beginning of year	-	151,304	155,337
Surplus at end of year	\$ -	\$ 705,034	\$ 151,304

The accompanying notes are an integral part of the financial statements

Schedule #37
Pasqua First Nation
High School Construction (902)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ -	\$ 361,200
Interest revenue	-	65	-
Deferred revenue - prior	-	40,997	-
Deferred revenue - current	-	-	(40,997)
	-	41,062	320,203
Expenses			
Consultants and contractors	-	238,710	256,836
Contracts	-	13,073	-
Fuel	-	146	124
Other expenses	-	2,064	(75)
Repairs and maintenance - equipment	-	1,000	3,216
Supplies	-	4,080	56,439
Travel, meetings, per diems	-	1,920	3,663
Utilities	-	10,137	-
Wages and benefits	-	459	-
	-	271,589	320,203
Current deficit before other items	-	(230,527)	-
Other items			
Transfer to Capital assets	-	271,589	320,203
Current surplus	-	41,062	320,203
Surplus at beginning of year	-	320,203	-
Surplus at end of year	\$ -	\$ 361,265	\$ 320,203

The accompanying notes are an integral part of the financial statements

Schedule #38
Pasqua First Nation
RRAP (914-939)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 30,698	\$ 43,833	\$ -
CMHC - CEAP	106,680	42,964	4,353
	<u>137,378</u>	<u>86,797</u>	<u>4,353</u>
Expenses			
Consultants and contractors	-	65,388	3,834
Repairs and maintenance	-	43,752	12,018
Utilities	-	1,873	-
	<u>-</u>	<u>111,013</u>	<u>15,852</u>
Current deficit	137,378	(24,216)	(11,499)
Deficit at beginning of year	-	(99,606)	(88,107)
Deficit at end of year	<u>\$ -</u>	<u>\$ (123,822)</u>	<u>\$ (99,606)</u>

The accompanying notes are an integral part of the financial statements

Schedule #39
Pasqua First Nation
****Basic Needs (302)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 567,257	\$ 570,354	\$ 579,741
INAC recovery	-	-	(7,903)
	567,257	570,354	571,838
Expenses			
Assistance - basic needs	567,257	599,525	565,417
Current surplus (deficit)	-	(29,171)	6,421
Deficit at beginning of year	-	(40,154)	(46,575)
Deficit at end of year	\$ -	\$ (69,325)	\$ (40,154)

The accompanying notes are an integral part of the financial statements

Schedule #40
Pasqua First Nation
Welfare Administrator (300)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 40,000	\$ 40,000	\$ 40,000
Expenses			
Meetings and committees	-	-	310
Telephone	600	600	-
Travel	2,400	2,512	2,400
Wages and benefits	38,921	40,532	39,108
	41,921	43,644	41,818
Current deficit	(1,921)	(3,644)	(1,818)
Surplus at beginning of year	-	5,562	7,380
Surplus at end of year	\$ -	\$ 1,918	\$ 5,562

The accompanying notes are an integral part of the financial statements

Schedule #41
Pasqua First Nation
****Special Needs (303)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 60,873	\$ 60,873	\$ 64,053
INAC recovery	-	-	(3,553)
Other revenue	-	-	832
	60,873	60,873	61,332
Expenses			
Social assistance - special needs	60,873	71,154	69,480
Current deficit	-	(10,281)	(8,148)
Deficit at beginning of year	-	(15,628)	(7,480)
Deficit at end of year	\$ -	\$ (25,909)	\$ (15,628)

The accompanying notes are an integral part of the financial statements

Schedule #42
Pasqua First Nation
****Early Childhood Intervention (304)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ -	\$ 9,000
Expenses			
Consultants and contractors	-	-	5,093
Travel	-	-	52
Wages and benefits	-	-	3,855
	-	-	9,000
Current surplus	-	-	-
Deficit at beginning of year	-	(6,789)	(6,789)
Transfers	-	6,789	-
Deficit at end of year	\$ -	\$ -	\$ (6,789)

The accompanying notes are an integral part of the financial statements

Schedule #43
Pasqua First Nation
****Needs Assessment (165)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ -	\$ 25,000
Expenses			
Consultants and contractors	-	-	10,000
Fuel	-	-	47
Student allowance	-	-	2,690
Training	-	-	1,965
Travel	-	-	1,550
Tuition	-	-	296
Wages and benefits	-	-	14,035
	-	-	30,583
Current deficit	-	-	(5,583)
Deficit at beginning of year	-	(298)	(965)
Transfers	-	298	6,250
Deficit at end of year	\$ -	\$ -	\$ (298)

The accompanying notes are an integral part of the financial statements

Schedule #44
Pasqua First Nation
****National Child Benefit Reinvestment(305)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 164,147	\$ 164,147	\$ 164,147
Expenses			
Administration	24,622	23,082	15,480
Cultural programs	28,050	29,969	34,682
Program expenses	48,488	49,905	59,727
Supplies	4,924	4,924	4,568
Training	25,063	15,205	22,427
Wages and benefits	-	8,600	-
Youth	2,800	2,860	26,513
	133,947	134,545	163,397
Current surplus	30,200	29,602	750
Deficit at beginning of year	-	(13,555)	(14,305)
Transfers	(30,200)	(30,200)	-
Deficit at end of year	\$ -	\$ (14,153)	\$ (13,555)

The accompanying notes are an integral part of the financial statements

Schedule #45
Pasqua First Nation
****In-Home Care (301)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 27,684	\$ 27,684	\$ 27,684
Expenses			
Consultants and contractors	-	-	4,326
Supplies and resources	-	-	350
Travel	2,400	2,400	2,400
Wages and benefits	22,533	22,544	22,013
	24,933	24,944	29,089
Current surplus (deficit)	2,751	2,740	(1,405)
Deficit at beginning of year	-	(3,729)	(2,324)
Transfers	(2,751)	(2,751)	-
Deficit at end of year	\$ -	\$ (3,740)	\$ (3,729)

The accompanying notes are an integral part of the financial statements

Schedule #46
Pasqua First Nation
Prenatal (400)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 12,523	\$ 12,523	\$ 12,158
Expenses			
Administration	-	-	1,215
Fuel	-	77	-
Nutrition program	9,771	9,785	10,250
Supplies and resources	-	800	-
Training	1,500	600	693
	11,271	11,262	12,158
Current surplus	1,252	1,261	-
Deficit at beginning of year	-	(3,096)	(3,096)
Transfers	(1,252)	(1,252)	-
Deficit at end of year	\$ -	\$ (3,087)	\$ (3,096)

The accompanying notes are an integral part of the financial statements

Schedule #47
Pasqua First Nation
Parent Mentor Program (401)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
FHQ Tribal Council	\$ 22,888	\$ 22,628	\$ 23,888
Expenses			
Insurance	-	50	-
Training	-	360	-
Travel	3,000	1,727	2,967
Wages and benefits	22,950	21,761	21,406
	25,950	23,898	24,373
Current deficit	(3,062)	(1,270)	(485)
Deficit at beginning of year	-	(3,655)	(3,170)
Deficit at end of year	\$ -	\$ (4,925)	\$ (3,655)

The accompanying notes are an integral part of the financial statements

Schedule #48
Pasqua First Nation
Head Start (402)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 6,892	\$ 12,860	\$ -
FHQ Tribal Council	63,000	69,250	81,000
	<u>69,892</u>	<u>82,110</u>	<u>81,000</u>
Expenses			
Administration	-	-	7,000
Consultants and contractors	6,500	4,920	-
Equipment purchases	-	27,839	-
Fuel	-	-	57
Nutrition program	1,000	600	59
Rent - equipment	-	1,565	-
Rent - office	-	-	6,000
Repairs and maintenance	500	300	1,000
Supplies	6,000	4,563	1,448
Training	700	504	-
Travel	-	-	938
Utilities	-	-	20,226
Wages and benefits	45,300	47,209	42,617
	<u>60,000</u>	<u>87,500</u>	<u>79,345</u>
Current surplus (deficit) before other items	9,892	(5,390)	1,655
Other items			
Amortization	-	(9,280)	-
Transfer to Capital assets	-	27,839	-
	<u>-</u>	<u>18,559</u>	<u>-</u>
Current surplus	9,892	13,169	1,655
Deficit at beginning of year	-	(8,556)	(8,556)
Transfers	(9,892)	15,319	(1,655)
Surplus (deficit) at end of year	<u>\$ -</u>	<u>\$ 19,932</u>	<u>\$ (8,556)</u>

The accompanying notes are an integral part of the financial statements

Schedule #49
Pasqua First Nation
Medical Transportation (403)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 20,000	\$ 20,000	\$ 6,536
Other revenue	-	3,973	-
	20,000	23,973	6,536
Expenses			
Assistance to band members	-	150	150
Fuel	-	-	218
Nutrition program	-	-	172
Supplies and resources	-	-	25
Travel	20,000	19,362	17,967
	20,000	19,512	18,532
Current surplus (deficit)	-	4,461	(11,996)
Deficit at beginning of year	-	(52,863)	(40,867)
Deficit at end of year	\$ -	\$ (48,402)	\$ (52,863)

The accompanying notes are an integral part of the financial statements

Schedule #50
Pasqua First Nation
Family Violence (404)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 7,984	\$ 7,984	\$ 7,984
Expenses			
Consultants and contractors	2,975	4,710	4,048
Cultural programs	652	300	3,992
Nutrition program	2,750	1,750	-
Repairs and maintenance	500	75	-
Travel	309	233	-
	7,186	7,068	8,040
Current surplus (deficit)	798	916	(56)
Deficit at beginning of year	-	(683)	(627)
Transfers	(798)	(798)	-
Deficit at end of year	\$ -	\$ (565)	\$ (683)

The accompanying notes are an integral part of the financial statements

Schedule #51
Pasqua First Nation
FAS/FAE Initiative (405)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 3,000	\$ 3,000	\$ 3,000
Expenses			
Nutrition program	450	346	549
Supplies and resources	500	-	-
Travel, meetings, perdiems	1,900	2,687	2,226
Tuition	-	-	225
	2,850	3,033	3,000
Current deficit	150	(33)	-
Deficit at beginning of year	-	(2,689)	(2,689)
Transfers	(150)	(150)	-
Deficit at end of year	\$ -	\$ (2,872)	\$ (2,689)

The accompanying notes are an integral part of the financial statements

Schedule #52
Pasqua First Nation
Communicable Disease Control (407)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ -	\$ -	\$ 3,959
Expenses			
Nutrition program	-	-	767
Travel	-	-	3,192
	-	-	3,959
Current surplus	-	-	-
Deficit at beginning of year	-	(4,146)	(4,146)
Deficit at end of year	\$ -	\$ (4,146)	\$ (4,146)

The accompanying notes are an integral part of the financial statements

Schedule #53
Pasqua First Nation
Oral Health Initiative (410)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 3,510	\$ 3,510	\$ 3,510
Expenses			
Consultants and contractors	3,510	3,510	656
Wages and benefits	-	-	2,835
	3,510	3,510	3,491
Current surplus	-	-	19
Deficit at beginning of year	-	(6,340)	(6,359)
Deficit at end of year	\$ -	\$ (6,340)	\$ (6,340)

The accompanying notes are an integral part of the financial statements

Schedule #54
Pasqua First Nation
Daycare (409)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
FHQ Tribal Council	\$ 57,600	\$ 52,800	\$ 57,600
Daycare fees	15,000	12,571	11,929
	<u>72,600</u>	<u>65,371</u>	<u>69,529</u>
Expenses			
Advertising, promotions, sponsorships	-	-	260
Bad debts	-	-	27,513
Consultants and contractors	-	-	3,308
Cultural programs	-	700	-
Rent - equipment	3,400	5,734	-
Repairs and maintenance	500	75	281
Supplies	3,200	2,671	398
Training	2,000	1,192	-
Travel	500	385	3,502
Tuition	-	100	100
Utilities	-	-	1,807
Wages and benefits	63,000	58,459	67,844
	<u>72,600</u>	<u>69,316</u>	<u>105,013</u>
Current deficit before other items	-	(3,945)	(35,484)
Other items			
Amortization	-	(2,904)	(2,904)
Current deficit	-	(6,849)	(38,388)
Surplus (deficit) at beginning of year	-	(7,173)	21,215
Transfers	-	-	10,000
Deficit at end of year	<u>\$ -</u>	<u>\$ (14,022)</u>	<u>\$ (7,173)</u>

The accompanying notes are an integral part of the financial statements

Schedule #55
Pasqua First Nation
Medical Transportation Clerk (411)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 12,000	\$ 12,000	\$ 12,000
Expenses			
Wages and benefits	11,400	11,400	12,592
Current surplus (deficit)	600	600	(592)
Deficit at beginning of year	-	(12,121)	(11,529)
Transfers	(600)	(600)	-
Deficit at end of year	\$ -	\$ (12,121)	\$ (12,121)

The accompanying notes are an integral part of the financial statements

Schedule #56
Pasqua First Nation
Community Health Rep (425)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 42,866	\$ 42,866	\$ 41,617
Expenses			
Administration	-	-	4,162
Fuel	-	-	46
Supplies	5,083	4,421	150
Training	-	-	805
Travel, meetings, perdiems	3,600	2,957	3,635
Tuition	75	75	-
Wages and benefits	26,530	25,389	33,493
	35,288	32,842	42,291
Current surplus (deficit) before other items	7,578	10,024	(674)
Other items			
Amortization	-	-	(706)
Current surplus (deficit)	7,578	10,024	(1,380)
Deficit at beginning of year	-	(6,938)	(5,558)
Transfers	(7,578)	(7,578)	-
Deficit at end of year	\$ -	\$ (4,492)	\$ (6,938)

The accompanying notes are an integral part of the financial statements

Schedule #57
Pasqua First Nation
NNADAP (426)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 59,646	\$ 59,646	\$ 57,909
Expenses			
Administration	-	-	5,791
Advertising, promotions, sponsorships	-	-	224
Consultants and contractors	-	950	808
Cultural programs	6,084	3,981	9,491
Program expenses	500	1,884	-
Supplies and resources	3,000	2,250	-
Travel, meetings, perdiems	5,000	4,332	2,790
Wages and benefits	35,485	34,530	39,613
	50,069	47,927	58,717
Current surplus (deficit)	9,577	11,719	(808)
Deficit at beginning of year	-	(5,650)	(4,842)
Transfers	(9,577)	(9,577)	-
Deficit at end of year	\$ -	\$ (3,508)	\$ (5,650)

The accompanying notes are an integral part of the financial statements

Schedule #58
Pasqua First Nation
Support Services (436)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 14,077	\$ 14,077	\$ 14,077
Expenses			
Consultants and contractors	-	75	319
Cultural programs	6,000	-	-
Repairs and maintenance	1,167	-	-
Supplies - office	-	-	488
Travel, meetings, perdiems	-	-	375
Wages and benefits	23,915	22,321	12,895
	31,082	22,396	14,077
Current deficit	(17,005)	(8,319)	-
Surplus at beginning of year	-	-	-
Transfers	9,625	9,625	-
Surplus at end of year	\$ -	\$ 1,306	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #59
Pasqua First Nation
Clinic Operations (427)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 30,232	\$ 30,232	\$ 29,388
Other revenue	6,000	2,500	6,000
	<u>36,232</u>	<u>32,732</u>	<u>35,388</u>
Expenses			
Insurance	7,350	7,340	9,846
Janitorial Supplies	-	1,045	1,622
Repairs and maintenance	500	45	6,034
Utilities	6,806	10,174	6,647
Wages and benefits	24,332	24,186	11,656
	<u>38,988</u>	<u>42,790</u>	<u>35,805</u>
Current deficit before other items	(2,756)	(10,058)	(417)
Other items			
Amortization	-	(43,579)	(43,580)
Current deficit	(2,756)	(53,637)	(43,997)
Surplus at beginning of year	-	756,867	799,209
Transfers	2,756	2,756	1,655
Surplus at end of year	<u>\$ -</u>	<u>\$ 705,986</u>	<u>\$ 756,867</u>

The accompanying notes are an integral part of the financial statements

Schedule #60
Pasqua First Nation
Brighter Futures (429)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 85,265	\$ 85,265	\$ 82,782
Other revenue	-	1,500	-
	<u>85,265</u>	<u>86,765</u>	<u>82,782</u>
Expenses			
Administration	-	-	2,680
Advertising, promotions, sponsorships	-	-	675
Consultants and contractors	-	4,410	700
Cultural programs	27,000	25,984	-
Fuel	-	30	101
Graduation, awards, prizes	-	322	-
Interest	-	-	54
Program expenses	8,000	8,295	12,837
Repairs and maintenance	1,500	1,455	-
Supplies	2,000	888	903
Telephone	-	-	439
Training	-	600	1,834
Travel, meetings, per diems	30,739	29,421	17,884
Tuition	-	225	8,242
Utilities	-	-	1,230
Wages and benefits	-	-	35,203
	<u>69,239</u>	<u>71,630</u>	<u>82,782</u>
Current surplus	16,026	15,135	-
Deficit at beginning of year	-	(4,243)	(4,243)
Transfers	(16,026)	(16,026)	-
Deficit at end of year	<u>\$ -</u>	<u>\$ (5,134)</u>	<u>\$ (4,243)</u>

The accompanying notes are an integral part of the financial statements

Schedule #61
Pasqua First Nation
Mental Health (430)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 65,880	\$ 65,880	\$ 63,961
Expenses			
Consultants and contractors	-	9,280	25,859
Fuel	-	-	90
Graduation, awards, prizes	-	-	100
Nutrition program	-	-	251
Rent - office	-	-	5,999
Supplies	-	-	1,047
Training	-	-	805
Travel, meetings, perdiems	8,846	5,125	6,201
Tuition	350	339	85
Wages and benefits	52,925	47,371	28,526
	62,121	62,115	68,963
Current surplus (deficit)	3,759	3,765	(5,002)
Deficit at beginning of year	-	(9,842)	(4,840)
Transfers	(3,759)	(3,759)	-
Deficit at end of year	\$ -	\$ (9,836)	\$ (9,842)

The accompanying notes are an integral part of the financial statements

Schedule #62
Pasqua First Nation
Solvent Abuse (431)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 12,886	\$ 12,886	\$ 12,511
Expenses			
Assistance - general	-	-	944
Consultants and contractors	-	1,327	525
Cultural programs	6,000	3,962	5,725
Nutrition program	-	1,960	60
Travel, meetings, perdiems	5,886	4,874	5,257
	11,886	12,123	12,511
Current surplus	1,000	763	-
Deficit at beginning of year	-	(2,354)	(2,354)
Transfers	(1,000)	(1,000)	-
Deficit at end of year	\$ -	\$ (2,591)	\$ (2,354)

The accompanying notes are an integral part of the financial statements

Schedule #63
Pasqua First Nation
Management and Support (437,438)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ 64,109	\$ 64,109	\$ 41,927
Expenses			
Assistance - general	-	554	-
Consultants and contractors	21,500	22,010	4,325
Janitorial Supplies	4,000	3,201	-
Other expenses	2,000	1,782	-
Program expenses	2,000	2,082	-
Rent - equipment	5,407	10,612	-
Repairs and maintenance	2,000	1,946	-
Supplies	6,950	6,489	685
Telephone	5,600	6,359	-
Training	5,893	5,113	-
Travel, meetings, per diems	6,300	7,689	6,325
Wages and benefits	26,120	24,602	30,592
	87,770	92,439	41,927
Current deficit	(23,661)	(28,330)	-
Surplus at beginning of year	-	2,210	2,210
Transfers	23,661	23,661	-
Surplus (deficit) at end of year	\$ -	\$ (2,459)	\$ 2,210

The accompanying notes are an integral part of the financial statements

Schedule #64
Pasqua First Nation
Tobacco Strategy (406)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue	\$ -	\$ -	\$ -
Expenses	-	-	-
Current surplus	-	-	-
Deficit at beginning of year	-	-	(46)
Transfers	-	-	46
Surplus at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #65
Pasqua First Nation
Facility Management Repairs (412)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue	\$ -	\$ -	\$ -
Expenses	-	-	-
Current surplus	-	-	-
Surplus at beginning of year	-	-	2,180
Transfers	-	-	(2,180)
Surplus at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #66
Pasqua First Nation
Planning and Development (434)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Health Canada	\$ -	\$ -	\$ 20,500
Expenses			
Administration	-	-	1,977
Consultants and contractors	-	-	16,500
Travel	-	-	2,023
	-	-	20,500
Current surplus	-	-	-
Surplus at beginning of year	-	-	-
Surplus at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #67
Pasqua First Nation
CMHC Housing Operations (951-960)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
CMHC - subsidy	\$ -	\$ 181,574	\$ 178,740
CMHC rental income	-	122,970	201,310
Other revenue	-	7,187	-
	-	311,731	380,050
Expenses			
Administration	-	-	24,120
Consultants and contractors	-	15,748	10,213
Equipment purchases	-	-	499
Insurance	-	68,840	45,123
Interest and bank charges	-	99,086	104,274
Professional fees	-	-	13,300
Repairs and maintenance	-	34,007	26,804
Replacement reserve allocation	-	46,680	46,680
Supplies	-	8,326	-
Travel, meetings, per diems	-	200	-
Utilities	-	2,813	-
	-	275,700	271,013
Current surplus before other items	-	36,031	109,037
Other items			
Amortization	-	(156,398)	(157,681)
Current deficit	-	(120,367)	(48,644)
Surplus at beginning of year	-	2,635,186	2,683,830
Surplus at end of year	\$ -	\$ 2,514,819	\$ 2,635,186

The accompanying notes are an integral part of the financial statements

Schedule #68
Pasqua First Nation
CMHC Phase 11 - Construction (961)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ 49,871	\$ -
Deferred revenue - current	-	(49,871)	-
	-	-	-
Expenses	-	-	-
Current surplus	-	-	-
Surplus at beginning of year	-	-	-
Surplus at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #69
Pasqua First Nation
CMHC Phase 12 - Construction (962)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ 25,129	\$ -
Deferred revenue - current	-	(25,129)	-
	-	-	-
Expenses	-	-	-
Current surplus	-	-	-
Surplus at beginning of year	-	-	-
Surplus at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #70
Pasqua First Nation
Paskwa Pit Stop
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Other revenue	\$ -	\$ 22,973	\$ -
Sales revenue - gross	-	1,834,381	2,078,281
Cost of sales	-	(1,487,699)	(1,817,463)
	-	369,655	260,818
Expenses			
Advertising, promotions, sponsorships	-	686	36,750
Assistance - general	-	22,028	-
Bad debts	-	(8,235)	1,807
Consultants and contractors	-	7,529	3,286
Insurance	-	4,132	8,621
Interest and bank charges	-	4,989	5,235
Other expenses	-	250	176
Professional fees	-	5,500	6,200
Repairs and maintenance	-	19,448	15,138
Security	-	384	384
Supplies	-	14,165	17,623
Telephone	-	5,962	5,764
Travel, meetings, per diems	-	16,626	14,581
Utilities	-	11,694	15,496
Wages and benefits	-	196,825	188,671
	-	301,983	319,732
Current surplus (deficit) before other items	-	67,672	(58,914)
Other items			
Amortization	-	(28,285)	(36,922)
Current surplus (deficit)	-	39,387	(95,836)
Surplus at beginning of year	-	226,896	322,732
Surplus at end of year	\$ -	\$ 266,283	\$ 226,896

The accompanying notes are an integral part of the financial statements

Schedule #71
Pasqua First Nation
North Battleford Casino (136)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Other revenue	\$ 72,271	\$ 61,040	\$ 47,121
Deferred revenue - prior	3,620	3,620	5,522
Deferred revenue - current	-	-	(3,620)
	<u>75,891</u>	<u>64,660</u>	<u>49,023</u>
Expenses			
Consultants and contractors	5,469	5,469	7,310
Cultural programs	1,928	1,928	100
Graduation, awards, prizes	-	-	1,500
Insurance	1,529	1,529	-
Nutrition program	-	-	800
Other expenses	-	-	5,532
Repairs and maintenance	3,152	3,151	-
Student incentives	-	-	9,469
Supplies	-	-	22,950
Travel, meetings, perdiems	-	-	673
	<u>12,078</u>	<u>12,077</u>	<u>48,334</u>
Current surplus	63,813	52,583	689
Surplus at beginning of year	-	5,455	4,766
Transfers	(64,000)	(64,000)	-
Surplus (deficit) at end of year	<u>\$ -</u>	<u>\$ (5,962)</u>	<u>\$ 5,455</u>

The accompanying notes are an integral part of the financial statements

Schedule #72
Pasqua First Nation
First Nations Trust (135)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
First Nations Trust	\$ 502,141	\$ 517,144	\$ 655,214
Other revenue	-	-	24,454
	<u>502,141</u>	<u>517,144</u>	<u>679,668</u>
Expenses			
Assistance to band members	120,377	120,936	34,088
Consultants and contractors	-	-	36,228
Cultural programs	-	-	30,221
Equipment purchases	-	-	2,000
Fuel	-	-	859
Graduation, awards, prizes	-	-	10,528
Interest and bank charges	232,600	38,265	-
Nutrition program	-	-	1,572
Other expenses	28,688	28,688	24,983
Professional fees	2,500	-	1,200
Program expenses	16,723	16,723	-
Repairs and maintenance	-	-	850
Supplies	-	-	12,414
Telephone	-	-	14,619
Training	-	-	11,658
Travel, meetings, per diems	-	-	60,785
Utilities	18,123	21,597	11,296
Wages and benefits	-	-	3,648
	<u>419,011</u>	<u>226,209</u>	<u>256,949</u>
Current surplus	83,130	290,935	422,719
Surplus at beginning of year	-	152,826	152,826
Transfers	<u>(207,319)</u>	<u>(207,319)</u>	<u>(422,719)</u>
Surplus at end of year	<u>\$ -</u>	<u>\$ 236,442</u>	<u>\$ 152,826</u>

The accompanying notes are an integral part of the financial statements

Schedule #73
Pasqua First Nation
Justice (500)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Other revenue	\$ -	\$ 215	\$ -
Expenses			
Consultants and contractors	-	2,940	-
Cultural programs	-	72	-
Other expenses	-	448	-
Program expenses	-	2,914	-
Repairs and maintenance	-	350	-
Telephone	-	343	-
Travel, meetings, perdiems	8,000	10,062	-
Tuition	-	1,225	-
Wages and benefits	45,150	22,693	-
	53,150	41,047	-
Current deficit	(53,150)	(40,832)	-
Deficit at beginning of year	-	-	(1,209)
Transfers	33,150	33,150	1,209
Deficit at end of year	\$ -	\$ (7,682)	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #74
Pasqua First Nation
Police Management (502)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Other revenue	\$ -	\$ 11,041	\$ -
Deferred revenue - prior	-	-	25,365
	-	11,041	25,365
Expenses			
Other expenses	-	11,041	25,365
Current surplus	-	-	-
Surplus at beginning of year	-	-	-
Surplus at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #75
Pasqua First Nation
Cultural Camp (652)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Other revenue	\$ 4,400	\$ 4,400	\$ -
Expenses			
Consultants and contractors	225	225	-
Cultural programs	18,685	18,685	-
Fuel	302	302	-
Insurance	875	875	-
Program expenses	400	400	-
Supplies	900	900	-
Travel, meetings, perdiems	177	178	-
	21,564	21,565	-
Current deficit	(17,164)	(17,165)	-
Deficit at beginning of year	-	-	(11,966)
Transfers	17,165	17,165	11,966
Surplus at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #76
Pasqua First Nation
****Laundromat/Service Station (607)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ -	\$ 8,000
Other revenue	-	-	2,000
	-	-	10,000
Expenses			
Administration	-	-	800
Consultants and contractors	-	-	1,680
Program expenses	-	-	4,500
	-	-	6,980
Current surplus	-	-	3,020
Deficit at beginning of year	-	(19,382)	(22,402)
Deficit at end of year	\$ -	\$ (19,382)	\$ (19,382)

The accompanying notes are an integral part of the financial statements

Schedule #77
Pasqua First Nation
Recreation (650)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Other revenue	\$ 18,872	\$ 18,872	\$ 21,793
Expenses			
Administration	-	-	750
Assistance to band members	3,725	3,725	1,241
Consultants and contractors	5,920	6,400	7,989
Fuel	4,207	4,348	4,998
Graduation, awards, prizes	382	382	650
Insurance	-	-	5,201
Other expenses	652	652	200
Program expenses	1,924	1,924	2,155
Repairs and maintenance	3,478	3,479	2,014
Supplies	7,574	7,574	8,376
Telephone	400	400	-
Training	167	167	-
Travel, meetings, per diems	6,503	6,504	16,658
Tuition	24,779	24,629	28,057
Wages and benefits	30,730	30,730	28,829
Winter games	19,065	19,063	5,116
	109,506	109,977	112,234
Current deficit	(90,634)	(91,105)	(90,441)
Deficit at beginning of year	-	(4,167)	(3,049)
Transfers	90,634	90,634	89,323
Deficit at end of year	\$ -	\$ (4,638)	\$ (4,167)

The accompanying notes are an integral part of the financial statements

Schedule #78
Pasqua First Nation
CMHC Youth Initiative (965)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
CMHC - CEAP	\$ -	\$ -	\$ 8,400
Expenses			
Fuel	-	-	44
Travel, meetings, perdiems	-	-	403
Wages and benefits	-	-	5,514
	-	-	5,961
Current surplus	-	-	2,439
Surplus (deficit) at beginning of year	-	2,357	(82)
Surplus at end of year	\$ -	\$ 2,357	\$ 2,357

The accompanying notes are an integral part of the financial statements

Schedule #79
Pasqua First Nation
****Resort Project (609)**
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 148,560	\$ 148,560	\$ -
Deferred revenue - current	(28,407)	(28,407)	-
	120,153	120,153	-
Expenses			
Consultants and contractors	171,381	171,381	-
Current deficit	(51,228)	(51,228)	-
Surplus at beginning of year	-	-	-
Transfers	51,228	51,228	-
Surplus at end of year	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #80
Pasqua First Nation
FNIF Roads (903)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 931,200	\$ 1,409,000	\$ -
Interest revenue	-	87	-
Loan proceeds	256,200	-	-
Deferred revenue - current	-	(245,411)	-
	1,187,400	1,163,676	-
Expenses			
Administration	15,000	6,386	-
Bank charges	-	42	-
Construction Cost	903,881	901,152	-
Consultants and contractors	108,083	216,403	-
Professional fees	45,193	39,693	-
	1,072,157	1,163,676	-
Current surplus before other items	115,243	-	-
Other items			
Transfer to Capital assets	-	1,163,676	-
Current surplus	115,243	1,163,676	-
Surplus at beginning of year	-	-	-
Surplus at end of year	\$ -	\$ 1,163,676	\$ -

The accompanying notes are an integral part of the financial statements

Schedule #81
Pasqua First Nation
Christmas Fund (101)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue			
Indian and Northern Affairs Canada	\$ 17,000	\$ -	\$ -
INAC trusts funds	-	17,300	-
Other revenue	30,772	30,772	-
Deferred revenue - prior	-	-	1,866
Deferred revenue - current	(11,555)	(11,555)	-
	<u>36,217</u>	<u>36,517</u>	<u>1,866</u>
Expenses			
Assistance - general	10,830	10,830	-
Fuel	430	430	-
Nutrition program	3,345	3,345	-
Other expenses	500	500	-
Repairs and maintenance	18,497	18,497	-
Supplies and resources	3,865	3,865	-
Travel	11,250	11,250	-
	<u>48,717</u>	<u>48,717</u>	<u>-</u>
Current surplus (deficit)	(12,500)	(12,200)	1,866
Surplus at beginning of year	-	1,866	-
Transfers	12,500	12,500	-
Surplus at end of year	<u>\$ -</u>	<u>\$ 2,166</u>	<u>\$ 1,866</u>

The accompanying notes are an integral part of the financial statements

Schedule #82
Pasqua First Nation
Post Office (808)
Schedule of Operations and Equity
For the year ended March 31, 2011
(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenue	\$ -	\$ -	\$ -
Expenses	-	-	-
Current surplus	-	-	-
Surplus at beginning of year	-	7,281	7,281
Surplus at end of year	\$ -	\$ 7,281	\$ 7,281

The accompanying notes are an integral part of the financial statements