



# Pasqua First Nation Membership Report & Information: July 28 & 29, 2014

# ITEMS:

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## 1. Lands

- TLE Update
- Reserve Land Update
- Flood Claim Settlement Money
- 1906 Surrender Claim

## 2. Housing

## 3. Education

- Post Secondary
- CPEC

# TLE Update:



- ❖ Pasqua First Nation TLE Settlement approved by ratification vote in 2008.
- ❖ Total shortfall acres required: 6,686.55
- ❖ Acres purchased to date total 8,569.6
- ❖ Lease Revenue from lands purchased are payable to Pasqua TLE Holdings Inc.
- ❖ Lease Revenue pays land taxes and/or land improvements.
- ❖ Bank Balance ending December 31<sup>st</sup> each year is payable to RBC Revenue Account.
- ❖ Annual Lease Revenue: \$230,000.00

- ❖ RBC WEALTH MANAGEMENT
- ❖ ESTATE & TRUST SERVICES



- ❖ Highlights - Pasqua Treaty Land Entitlement (TLE) Trust

- ❖ Market Value of the Trust as at February 28, 2014 – \$2,163,942.92

- ❖ Settlement Funds Received

- ❖ From Canada

- ❖ October 27, 2008 \$2,058,763.68
- ❖ January 29, 2009 \$4,117,527.32

- ❖ From Saskatchewan

- ❖ November 12, 2008 \$ 441,163.64
- ❖ July 16, 2009 \$ 441,163.64
- ❖ July 15, 2010 \$ 441,163.64
- ❖ July 15, 2011 \$ 441,163.64
- ❖ July 14, 2012 \$ 441,163.64
- ❖ July 15, 2013 \$ 441,163.64

- ❖ Total Settlement funds received \$8,823,272.84

❖ RBC WEALTH MANAGEMENT  
❖ ESTATE & TRUST SERVICES

❖ Capital Distribution for Band Development as authorized by the Trust Agreement

❖ November 26<sup>th</sup>, 2008 \$ 300,000.00

❖ Total Capital Distributions \$ 300,000.00

❖ Annual Income Distributions to Pasqua TLE Trust Account

❖ 2008 Annual Income Distribution \$ 5,759.49

❖ 2009 Annual Income Distribution \$ 174,477.92

❖ 2010 Annual Income Distribution \$ 249,883.59

❖ 2011 Annual Income Distribution \$ 293,439.94

❖ 2012 Annual Income Distribution \$ 345,189.78

❖ 2013 Annual Income Distribution \$ 263,791.77

❖ Annual Income Distributions \$1,332,542.49

- ❖ RBC WEALTH MANAGEMENT
- ❖ ESTATE & TRUST SERVICES



## ❖ Land Purchases

❖ <u>Date</u>	<u>Acres</u>	<u>Price</u>
❖ July 30, 2010	1,630 acres	\$1,340,000.00
❖ Nov. 30, 2011	313 acres	\$ 232,000.00
❖ Oct. 31, 2011	4,139.88 acres	\$1,799,000.00
❖ Oct. 31, 2012	460 acres	\$ 525,000.00
❖ Dec 20, 2012	1,581 acres	\$2,560,000.00
❖ Nov 7, 2013	<u>445.72 acres</u>	<u>\$ 925,000.00</u>
❖ Total Land	8,569.6 acres	\$7,381,000.00

Government of Saskatchewan  
\$2,646,981.85

Government of Canada  
\$6,176,291.00

Pasqua First Nation

TLE Settlement Agreement: RBC Capital Account  
\$8,823,272.85

Funds used to purchase 6,686.55 shortfall acres of lands.  
Equity acres: 32,504.59  
Total acres eligible for purchase: 39,191.14

TLE Revenue Account  
– RBC  
Receives annual  
interest from Capital  
Account

TLE Operating  
Account: PHT  
Receives operational  
budgeted funds from  
Rev Account for board  
and lands acquisition  
costs.

TLE Holdings Inc.: PHT  
Receives lease  
payments for those  
lands purchased  
pursuant to the Trust.  
Balance at Dec 31<sup>st</sup>  
each year is payable  
to RBC Revenue Acct



- ❖ On June 17, 2014, Pasqua filed Statement of Claim against Canada & Saskatchewan for failing to fulfill the terms of the Pasqua TLE Agreement.



# Reserve Land Update:



- ❖ Reserve Lands currently being leased
  - ❖ Reserve Lands currently being leased pursuant to Sec. 28(2) of the Indian Act.
  - ❖ Approximately 3,700 acres subjected to Sec. 28(2) permits
  - ❖ Generating approximately: \$105,500.00/annually
  - ❖ Lease Revenue is made payable to: Her Majesty the Queen in Trust/Pasqua First Nation.
  - ❖ Lease Revenue is administered by Indian and Northern Affairs Canada.

# Reserve Land Update:



- ❖ Reserve Lands currently being leased
  - ❖ Funds are withdrawn by Band Council Resolution (BCR) prior to Christmas each year.
  - ❖ Distribution is made to all Pasqua First Nation Member.
  - ❖ Funds are used to have Pasqua Christmas Dinner in Regina and Pasqua First Nation.



# Flood Claim Settlement Money:

- ❖ Ratified on September 11, 2013
- ❖ Amount: \$20,622,278.00
- ❖ Settlement Monies received: March 19, 2014
- ❖ Deposited into Pasqua Legacy Trust
- ❖ Per Capita Distribution (PCD)
  - ❖ 50yrs and Older: \$5,000.00
  - ❖ 18-49 yrs: \$2,000.00
  - ❖ Minors: \$1,500.00
    - ❖ Held in trust till 18 years of age.
    - ❖ Trust gains 4% annual interest.



# Flood Claim Settlement Money:

- ❖ PFN obtain \$3,600,000.00 loan to distribute PCD as per Legacy Trust;
- ❖ Balance of undistributed amount in PCD account has been deposited into Pasqua Legacy Trust Peace Hills Trust (PHT) Main Branch Edmonton, Alberta.
- ❖ Future PCD payments will be made by PHT upon verification by PFN.

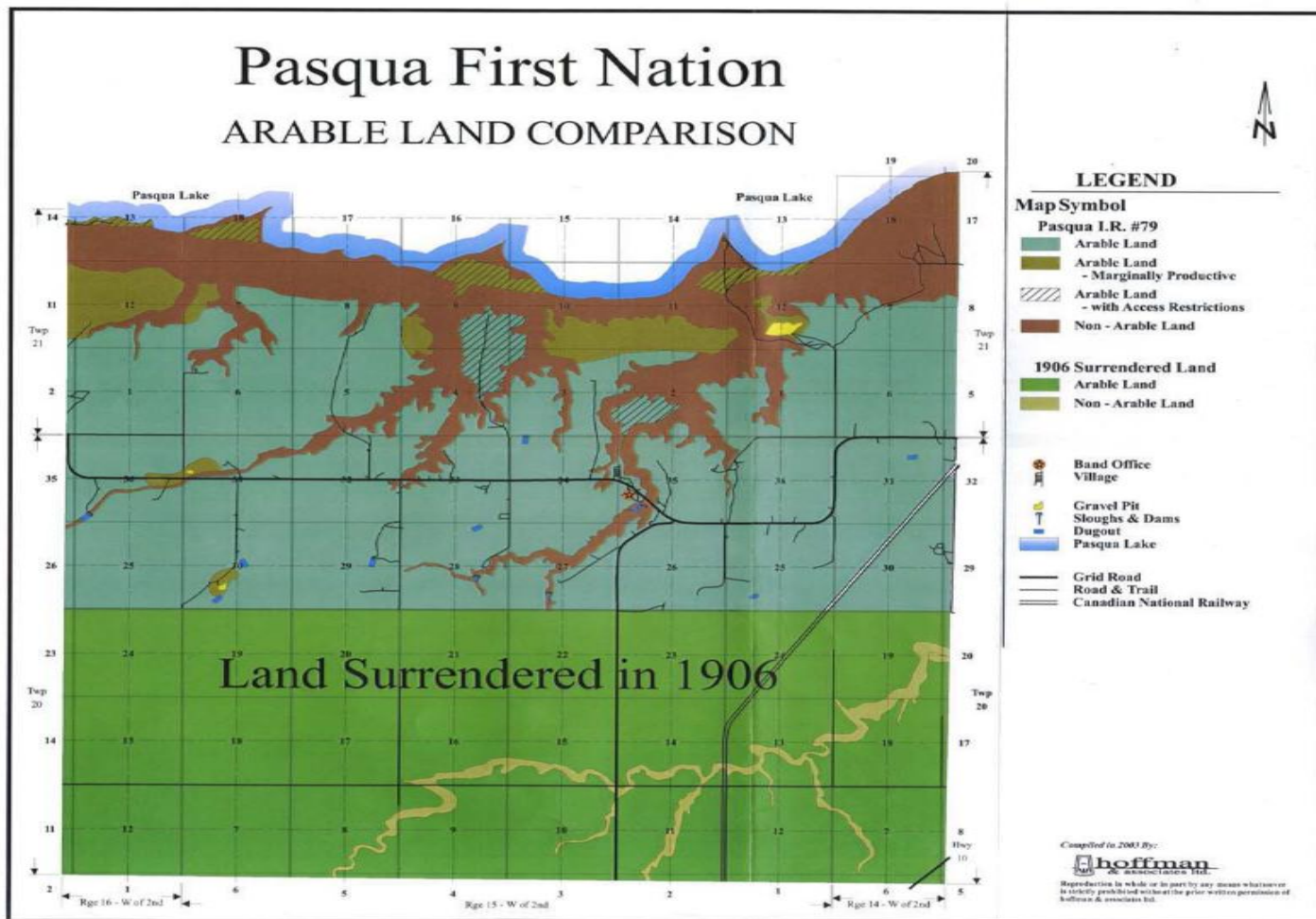
# Flood Claim Settlement Money:

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- ❖ Investment Managers
  - ❖ Guardian and Leith Wheeler
- ❖ Investment Reports by PHT.

# 1906 Surrender Claim:





## 1906 Surrender Claim:

- ❖ We have completed an new 1906 Surrender Historical report.
- ❖ This report has been presented to the Federal Government as part of our Claim to assist with getting our Claim validated.
- ❖ The new Legal Submission report was prepared by Maurice Law Group.
- ❖ Ensure that the Specific Claims office reviews our claim in a timely manner



## 1906 Surrender Claim:

- ❖ PFN Submitted a settlement proposal to Minister Valcourt.
- ❖ PFN proposing \$130,00,000.00 as fair settlement.
- ❖ PFN is working with the Minister's office to obtain acceptance letter to negotiate and settle under Canada's Specific Claims Policy.





# Housing:

- ❖ Annual INAC budget: \$317,000.00
- ❖ Amount has been the same since 1987
- ❖ PFN required to build new homes and renovate existing ones.
- ❖ Current housing backlog is at 55 applications received this year.
- ❖ CMHC allocated 3 new houses to PFN for 2014.
- ❖ PFN built 27 new homes in last 3 years.

# Housing:



- ❖ New housing is determined by recommendations from Housing Committee to Chief & Council.
- ❖ Current housing requires:
  - ❖ Extensive renovations as per national building code.
  - ❖ Flood repairs
  - ❖ Mold remediation
  - ❖ Overcrowding



# Education: Post Secondary

- ❖ Annual Budget: \$698,000.00
- ❖ Funding is inadequate to address needs
- ❖ PFN contributes approximately \$200,000.00 from other revenue to address student applications.
- ❖ Funds PFN students to attend University or Technical Institute
- ❖ Applications for funding are received by PFN Education Board
- ❖ Board reviews applications pursuant to PFN Post Secondary Student Support Policy.

# Education: Post Secondary



- ❖ Sept 2013 to April 2014 Students
  - ❖ Full Time: 46 students
    - ❖ Includes Tuition, Books and Living Allowance
  - ❖ Part Time: 10 students
    - ❖ Includes either Tuition and/or books

# Education: Secondary



- ❖ Chief Paskwa Education Centre (CPEC)
  - ❖ 122 students enrolled in 2013 – 2014 school year
  - ❖ Employs 8 teachers and 2 Behavioral/High Cost Specialized Teachers
  - ❖ Employs 9 Education Assistants



Thank You!

Questions!