

PASQUA FIRST NATION LEGACY

First Quarter Newsletter

APRIL 2017

Fiscal Year 2016 Audit Results

The Trustee retained Andy Ellis of Crowe Mackay to complete the Fiscal Year 2016 audit. The results of the audit are outlined below. We will also be presenting the audit at the Annual Community Meeting.

Statement of Financial Position—Dec 31/16

ASSETS

Cash	271,690
Investments	17,174,097
	17,445,787

LIABILITIES

Accounts payable and accrued liabilities	5,188
Note payable to Pasqua First Nation	682,226
	687,414

FUND BALANCES

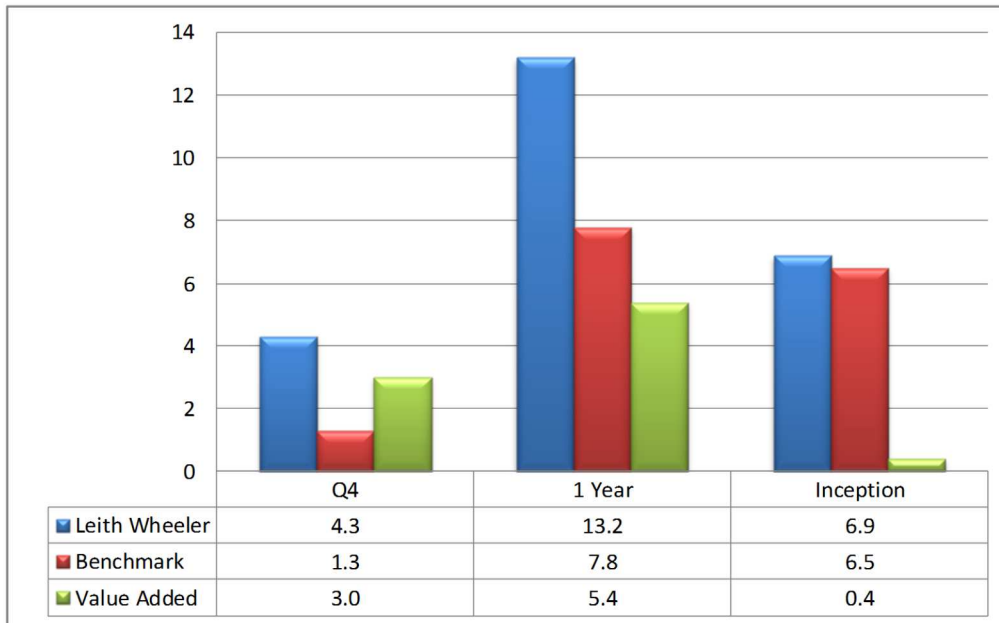
Unrealized gains	892,038
Capital	15,866,335
	16,758,373
	17,445,787



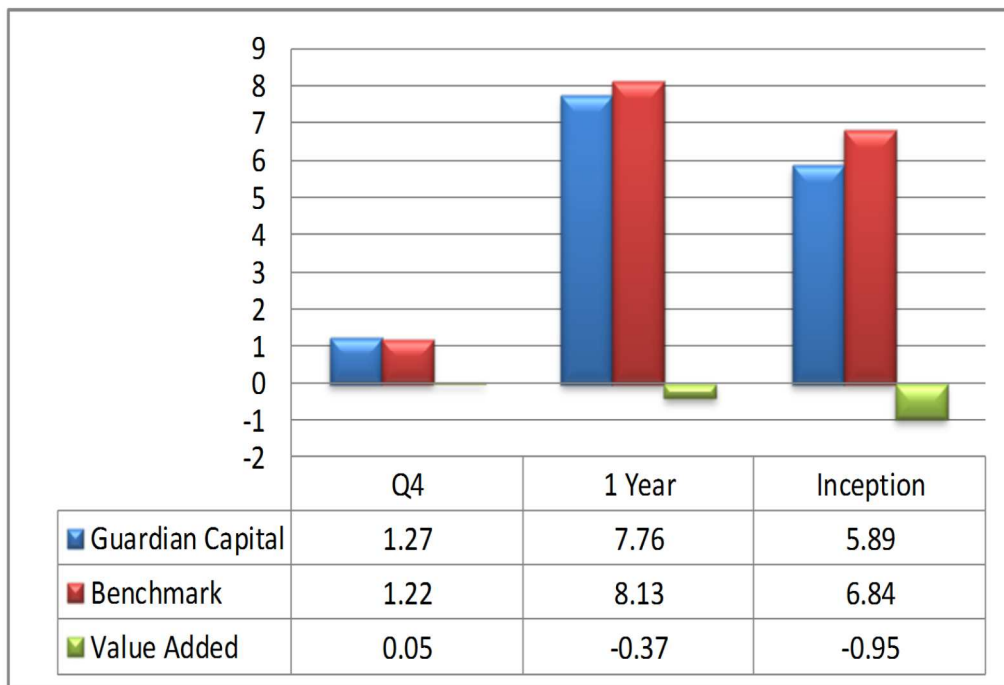
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Performance Returns to December 31, 2016



Blue is how the investment manager performed. **Red** is how we compare them to the rest of the market. **Green** shows us if they did better than the market and by how much.



Performance