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Interim Report

PASQUA FIRST NATION LEGACY TRUST (FLOOD CLAIM)

As at July 31, 2017

For further information regarding this report please contact:

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PASQUA FIRST NATION LEGACY TRUST (FLOOD CLAIM)
STATEMENT OF FINANCIAL POSITION
As at July 31, 2017

ASSETS

Fair market value of investments:

Managed by Guardian Capital (Schedule 1) \$ 8,284,489

Managed by Leith Wheeler (Schedule 2) 8,550,399

\$ 16,834,888

LIABILITIES

Accounts payable 5,042

NET ASSETS

\$ 16,829,846



PASQUA FIRST NATION LEGACY TRUST (FLOOD CLAIM)
STATEMENT OF OPERATIONS - INCOME FUND
For the 7 Months Ended July 31, 2017
(UNAUDITED)

CURRENT MONTH	REVENUE	YEAR TO DATE
\$ 22	Guardian - BNS interest	\$ 127
2,402	- interest revenue	50,931
17,576	- dividend revenue	112,280
14,674	- realized capital gains (losses)	136,378
27	Leith Wheeler - BNS interest	373
2,821	- interest revenue	45,447
6,379	- dividend revenue	52,882
-	- realized capital gains (losses)	8,335
2	PHT Minor Account interest	13
\$ 43,903		\$ 406,765
EXPENSES		
\$ 5,042	Management fees - PHT	\$ 36,151
10,109	Investment management fees - Guardian	30,261
12,796	- Leith Wheeler	38,966
-	Professional fees (audit & tax)	9,340
\$ 27,947		\$ 114,717
1/2 OF CAPITAL GAINS TRANSFERRED TO CAPITAL		
\$ 7,337		\$ 72,356
EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES		
\$ 8,619		\$ 219,691



**PASQUA FIRST NATION LEGACY TRUST (FLOOD CLAIM)
CAPITAL DISTRIBUTIONS AND ENCROACHMENTS STATEMENT
As at July 31, 2017
(UNAUDITED)**

Capital Account

Settlement Amount - March 19, 2014 \$ 20,622,278

Remaining PCD Distribution - July 21 2014 390,000

Less:

Repayment of Distribution Loan (PCD)	\$(3,654,900)	
Minors PCD payments 2014	(96,667)	
Minors PCD payments 2015	(74,869)	
Minors PCD payments 2016	(79,460)	
Settlement costs	(280,014)	
First year's annual payment	(533,659)	
Annual payment 2015	(682,549)	
Annual payment 2016	(674,929)	
Annual payment due in 2017	<u>(682,226)</u>	
		(6,759,273)

Add:

Excess of Revenues over expenses (Audit 2014)	357,571
Excess of Revenues over expenses (Audit 2015)	614,465
Excess of Revenues over expenses (Audit 2016)	<u>641,294</u>

Trust Capital as at December 31, 2016 (Audit 2016) \$ 15,866,335

Less:

Ongoing PCD payments 2017	<u>(37,195)</u>
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Trust Capital as at July 31, 2017 \$ 15,829,140

PASQUA FIRST NATION LEGACY TRUST (FLOOD CLAIM)
ANNUAL PAYMENT ESTIMATE STATEMENT
As at July 31, 2017
(UNAUDITED)

Annual Payment

For every fiscal year after the initial fiscal year, an amount equal to 4% of the average market value of the Trust Property on December 31 for the preceding 5 fiscal years but not including any period prior to the Compensation date.

Market value as at December 31, 2014 (Audit 2014)	\$ 17,063,714	
Market value as at December 31, 2015 (Audit 2015)	16,682,741	
Market value as at December 31, 2016 (Audit 2016)	17,445,787	
Year to date market value for 2017	16,834,888	
Market value as at December 31, 2018	<u>-</u>	
	<u>\$ 68,027,130</u>	
Average market value for 4 fiscal years	\$ 17,006,782	
Annual Payment Estimate for 2017	\$ 680,271	
Less Authorized Loan Payment	(517,822)	
Annual Payment Due for 2017 after Loan Payment	<u>\$ 162,449</u>	



PASQUA FIRST NATION LEGACY TRUST (FLOOD CLAIM)
SECONDARY INCOME ESTIMATES
As at July 31, 2017
(UNAUDITED)

Annual Income for Canadian Tax Purposes

All of the income for Canadian Federal tax purposes for the year. An estimate of this amount as at July 31, 2017 is

\$ 219,691

Annual Payment

For every fiscal year thereafter, an amount equal to 4% of the average market value of the Trust property on December 31 for the preceding 5 fiscal years but not including any period prior to the compensation date. A year-to-date estimate of this amount is

\$ 680,271

Secondary Income

Secondary income is the difference between the annual income and the annual payment.

2014 secondary income	\$ -
2015 secondary income	-
2016 secondary income	-
2017 secondary income	-
2018 secondary income	-

Total Secondary Income

\$ -

PASQUA FIRST NATION LEGACY TRUST (FLOOD CLAIM)
AUTHORIZED LOANS & LOAN PAYMENTS
As at July 31, 2017
(UNAUDITED)

Authorized Loans

Authorized loans shall not exceed, in aggregate, the following amount:

- 1) during the initial fiscal year, the amount of \$4,000,000; and
- 2) thereafter, an amount equal to 25% of the closing market value of the Trust property as of the last day of the preceding fiscal year.

	<u>Permitted</u>	<u>Advanced</u>	<u>Balance Available to be Advanced</u>
Fiscal year 2013	\$ 4,000,000	\$ -	\$ 4,000,000
Fiscal year 2014	4,241,845	-	4,241,845
Fiscal year 2015	4,265,929	-	4,265,929
Fiscal year 2016	4,170,685	3,702,245	563,684
Fiscal year 2017	4,361,447	3,333,335	1,028,112

Thereafter, an amount equal to 25% of the closing market value of the Trust property as of the last day of the preceding fiscal year.

	<u>Market Value as at December 31</u>		<u>25%</u>
Fiscal Year 2015	\$ 17,063,714	\$ 4,265,929	
Fiscal Year 2016	\$ 16,682,741	\$ 4,170,685	
Fiscal Year 2017	\$ 17,445,787	\$ 4,361,447	

For greater certainty, once an authorized loan is approved, the authorized loan may remain in effect, notwithstanding that the amount of all existing authorized loans may, in aggregate, exceed 25% of such closing value in any future fiscal year after the authorized loan is approved.

The amount of all Authorized Loan Payments, in aggregate, in any Fiscal Year shall not, at any time any Authorized Loan Payments obligation is made, exceed 80% of the Annual Allotment for the previous Fiscal Year except in the initial Fiscal Year and the second Fiscal Year where such Authorized Loan Payments shall be sufficient to service the Authorized Loans approved but, for greater certainty, once the Trustee has commenced making any Authorized Loan Payments, the Trustee shall continue to make such payments, notwithstanding that the amount of all Authorized Loan Payments may, in aggregate, exceed 80% of the amount of the Annual Allotment after any Authorized Loan Payment obligation is made.

All Authorized Loan repayments must be retired within 10 Fiscal Years



PASQUA FIRST NATION LEGACY TRUST (FLOOD CLAIM)
GUARDIAN CAPITAL INVESTMENT MANAGEMENT
SCHEDULE OF INVESTMENTS
As at July 31, 2017
(UNAUDITED)

DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN (LOSS)
Cash	\$ 79,069	\$ 79,069	\$ -
Cash Equivalents	149,827	149,911	84
Fixed Income	3,283,273	3,210,400	(72,873)
Equities			
Canadian Equities	2,304,795	2,431,330	126,535
Global Equities	1,967,796	2,413,779	445,983
TOTALS	\$ 7,784,760	\$ 8,284,489	\$ 499,729

PASQUA FIRST NATION LEGACY TRUST (FLOOD CLAIM)
LEITH WHEELER INVESTMENT COUNSEL LTD
SCHEDULE OF INVESTMENTS
As at July 31, 2017
(UNAUDITED)

DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN (LOSS)
Cash	\$ 166,429	\$ 166,429	\$ -
Cash Equivalents	550	558	8
Fixed Income	2,959,774	2,979,979	20,205
Equities			
Canadian Equities	2,085,653	2,336,009	250,356
Foreign Equities	90,746	148,828	58,082
LW Special Cdn Equity Fund	270,167	223,276	(46,891)
LW US Equity Fund	1,238,787	1,321,924	83,137
LW International Pooled Fund	1,435,281	1,373,396	(61,885)
TOTALS	\$ 8,247,387	\$ 8,550,399	\$ 303,012

Portfolio Valuation Summary

Date: July 31, 2017

Basis: Settlement Date

Name	Book Value	Market Value	% of Comp	% of Sect/Port	Annual Income	% Yield	Term	Macaulay Duration
CANADIAN EQUITY INCOME								
CASH & EQUIVALENTS								
CANADA								
FEDERAL & GUARANTEED	79,914.35	79,914.35	93.2	3.2	478.66	0.60	0.08	0.08
CASH SUMMARY	5,867.08	5,867.08	6.8	0.2				
Total For CANADA	85,781.43	85,781.43	100.0	3.4	478.66	0.60	0.08	0.08
UNITED STATES								
CASH SUMMARY	0.14	0.14	0.0	0.0				
Total For UNITED STATES	0.14	0.14	0.0	0.0				
Total For CASH & EQUIVALENTS	85,781.57	85,781.57	100.0	3.4	478.66	0.60	0.08	0.08
EQUITIES								
CANADA								
ENERGY	722,925.57	637,232.50	26.1	25.2	31,328.44	5.34		
MATERIALS	122,340.52	131,066.00	5.4	5.2	5,858.70	4.85		
INDUSTRIALS	38,501.04	29,500.00	1.2	1.2	800.00	2.95		
CONSUMER DISCRETIONARY	106,854.32	118,252.50	4.8	4.7	4,608.00	4.24		
CONSUMER STAPLES	34,000.22	42,756.00	1.7	1.7	1,792.00	4.55		
HEALTH CARE	36,047.05	50,523.00	2.1	2.0	1,900.80	4.09		
FINANCIALS	628,667.52	750,447.50	30.7	29.6	28,157.38	4.07		
TELECOMMUNICATION SERVICES	118,071.22	142,099.50	5.8	5.6	5,163.00	3.95		
UTILITIES	141,598.23	179,463.00	7.3	7.1	8,769.12	5.31		
REAL ESTATE	355,097.45	364,670.00	14.9	14.4	17,970.01	5.35		
Total For CANADA	2,304,103.14	2,446,010.00	100.0	96.6	106,347.45	4.72		
Total For EQUITIES	2,304,103.14	2,446,010.00	100.0	96.6	106,347.45	4.72		
Total: CANADIAN EQUITY INCOME	2,389,884.71	2,531,791.57	100.0	100.0	106,826.11	4.22	0.00	0.00

GLOBAL DIV EQUITY								
CASH & EQUIVALENTS								
CANADA								
	797.99	797.99	1.8	0.0				



Portfolio Valuation Summary

Date: July 31, 2017

Basis: Settlement Date

Name	Book Value	Market Value	% of Comp	% of Sect/Port	Annual Income	% Yield	Term	Macaulay Duration
UNITED STATES	43,867.25	43,867.25	98.2	1.8				
Total For CASH & EQUIVALENTS	44,665.24	44,665.24	100.0	1.8				
EQUITIES								
CANADA	99,096.05	102,705.29	4.3	4.2	5,180.56	5.04		
UNITED STATES	1,195,907.84	1,585,444.83	66.1	64.9	44,863.96	2.83		
AUSTRALIA	48,814.50	43,489.51	1.8	1.8	2,622.56	6.03		
BELGIUM	42,305.36	52,144.95	2.2	2.1	1,683.62	3.23		
DENMARK	26,110.87	24,678.83	1.0	1.0	654.12	2.65		
FRANCE	79,180.72	77,293.99	3.2	3.2	3,584.02	4.64		
GERMANY	30,187.48	28,677.82	1.2	1.2	1,005.13	3.50		
IRELAND	28,677.02	31,214.61	1.3	1.3	586.39	1.88		
NETHERLANDS	85,757.76	104,383.12	4.4	4.3	4,494.87	4.31		
NORWAY	41,026.51	45,574.86	1.9	1.9	2,138.81	4.69		
SWITZERLAND	57,369.25	69,737.19	2.9	2.9	1,955.87	2.80		
UNITED KINGDOM	244,055.02	233,715.76	9.7	9.6	11,303.78	4.84		
Total For EQUITIES	1,978,488.38	2,399,060.76	100.0	98.2	80,073.69			
Total: GLOBAL DIV EQUITY	2,023,153.62	2,443,726.00	100.0	100.0	80,073.69	3.28		
CANADIAN CORE FIXED INCOME								
CASH & EQUIVALENTS								
CANADA	69,912.70	69,912.70	71.0	2.1	380.75	0.55	0.10	0.09
FEDERAL & GUARANTEED	23,661.19	23,661.19	24.0	0.7				
CASH SUMMARY	93,573.89	93,573.89	95.0	2.8	380.75	0.55	0.10	0.09
Total For CANADA								
UNITED STATES	4,876.61	4,876.61	5.0	0.1				
CASH SUMMARY	4,876.61	4,876.61	5.0	0.1				
Total For UNITED STATES								
Total For CASH & EQUIVALENTS	98,450.50	98,450.50	100.0	3.0	380.75	0.55	0.10	0.09
BONDS								

Portfolio Valuation Summary

Date: July 31, 2017

Basis: Settlement Date

Name	Book Value	Market Value	% of Comp	% of Sect/Port	Annual Income	% Yield	Term	Macaulay Duration
CANADA								
FEDERAL & GUARANTEED PROVINCE/STATE & GUARANTEE CORPORATE	989,686.64 1,135,413.56 1,158,172.59	955,221.00 1,106,448.55 1,149,634.10	29.7 34.5 35.8	28.9 33.4 34.7	27,457.50 46,377.50 27,456.65	2.16 3.01 2.18	11.26 14.16 4.03	8.76 10.33 3.59
Total For CANADA	<u>3,283,272.79</u>	<u>3,211,303.65</u>	<u>0.0</u>	<u>97.0</u>	<u>101,291.65</u>	<u>2.46</u>	<u>9.67</u>	<u>7.45</u>
Total For BONDS	<u>3,283,272.79</u>	<u>3,211,303.65</u>	<u>100.0</u>	<u>97.0</u>	<u>101,291.65</u>	<u>2.46</u>	<u>9.67</u>	<u>7.45</u>
Total: CANADIAN CORE FIXED INCOME	<u>3,381,723.29</u>	<u>3,309,754.15</u>	<u>100.0</u>	<u>100.0</u>	<u>101,672.40</u>	<u>2.40</u>	<u>9.38</u>	<u>7.23</u>
Total Portfolio:	<u>7,794,761.62</u>	<u>8,285,271.72</u>						
Total Accrued Income:	<u>35,695.62</u>	<u>35,695.62</u>						
Total Client Plus Accrued:	<u>7,830,457.24</u>	<u>8,320,967.34</u>						

Quiet Money.

Pasqua First Nation Legacy Trust - [+@Stmt_PASQUA]

Quantity	Symbol	Security	Unit Cost	Price	Cost Basis	Full Market Value	% of Class	% of Port
Fixed Income								
Bonds & Debentures								
Federals								
75,000	135087A61	CANADIAN GOVERNMENT 1.50% Jun/01/23	98.22	98.54	73,662.97	74,089.32	2.47	0.86
40,000	135087D35	CANADIAN GOVERNMENT 2.75% Dec/01/48	113.50	106.11	45,400.00	42,625.27	1.42	0.50
100,000	135087ZS6	CANADIAN GOVERNMENT 3.50% Dec/01/45	125.39	120.38	125,390.00	120,959.05	4.03	1.41
59,000	135087YR9	CANADIAN GOVERNMENT 3.75% Jun/01/19	106.17	104.38	62,640.30	61,948.72	2.07	0.72
	Total				307,093.27	299,622.36	9.99	3.50
Provincials								
150,000	110709GB2	BRITISH COLUMBIA PROV OF 2.70% Dec/18/22	99.56	102.72	149,345.14	154,558.23	5.16	1.80
115,000	110709GC0	BRITISH COLUMBIA PROV OF 3.20% Jun/18/44	90.34	99.48	103,889.85	114,832.20	3.83	1.34
24,000	68323ACX0	ONTARIO (PROVINCE OF) 2.60% Jun/02/25	104.04	100.18	24,970.56	24,143.07	0.81	0.28
237,000	68323AAW4	ONTARIO (PROVINCE OF) 3.15% Jun/02/22	103.15	104.70	244,460.28	249,353.85	8.32	2.91
115,000	68323ACG7	ONTARIO (PROVINCE OF) 3.50% Jun/02/24	112.01	106.51	128,811.50	123,137.17	4.11	1.44
182,000	68323AAAY0	ONTARIO (PROVINCE OF) 3.50% Jun/02/43	97.64	103.76	177,703.68	189,881.85	6.33	2.22
40,000	013051DS3	PROVINCE OF ALBERTA 3.30% Dec/01/46	99.99	98.51	39,994.30	39,621.58	1.32	0.46
50,000	651333FX9	PROVINCE OF NEWFOUNDLAND 1.95% Jun/02/22	99.16	98.71	49,581.00	49,510.84	1.65	0.58

110,000 74814ZEP4	PROVINCE OF QUEBEC 3.00% Sep/01/23	98.03	103.88	107,827.50	115,646.81	3.86	1.35
90,000 74814ZERO	PROVINCE OF QUEBEC 3.50% Dec/01/45	91.00	104.19	81,896.40	94,291.07	3.15	1.10
Total				1,108,480.21	1,154,976.66	38.53	13.48
Municipals							
58,000 614853CV9	CITY OF MONTREAL 3.50% Sep/01/23	107.35	105.36	62,261.84	61,954.98	2.07	0.72
Total				62,261.84	61,954.98	2.07	0.72
Corporates							
111,000 06367VQU2	BANK OF MONTREAL 2.43% Mar/04/19	100.74	101.08	111,820.29	113,298.77	3.78	1.32
132,000 0641494K0	BANK OF NOVA SCOTIA 2.87% Jun/04/21	100.00	102.32	132,000.00	135,659.74	4.53	1.58
70,000 07813ZBD5	BELL CANADA 3.25% Jun/17/20	100.98	102.88	70,686.00	72,289.73	2.41	0.84
112,000 13596ZBC8	CANADIAN IMPERIAL BANK 1.90% Apr/26/21	99.95	99.05	111,941.76	111,498.67	3.72	1.30
68,000 17039BAD6	CHOICE PROPERTIES LP 3.60% Apr/20/20	105.33	103.02	71,623.04	70,736.25	2.36	0.83
32,000 25675TAE7	DOLLARAMA INC FRN Mar/16/20	100.12	100.22	32,037.76	32,128.35	1.07	0.37
29,000 29250ZAT5	ENBRIDGE PIPELINES INC 3.45% Sep/29/25	99.85	102.47	28,956.21	30,057.51	1.00	0.35
70,000 36827IAZ5	GAZ METRO INC 1.52% May/25/20	99.97	98.88	69,975.50	69,411.36	2.32	0.81
59,000 37638ZBG8	GLACIER CREDIT CARD TRST 2.24% Sep/20/20	100.93	100.28	59,548.70	59,644.42	1.99	0.70
70,000 39138CAG1	GREAT-WEST LIFE CO INC 4.65% Aug/13/20	109.97	107.45	76,979.00	76,712.93	2.56	0.90
70,000 40427HST1	HSBC BANK CANADA 2.49% May/13/19	100.00	101.07	70,000.00	71,124.98	2.37	0.83
114,000 633067W90	NATIONAL BANK OF CANADA 1.81% Jul/26/21	100.10	98.23	114,109.48	112,009.02	3.74	1.31
33,000 780086NV2	ROYAL BANK OF CANADA 1.97% Mar/10/22	101.00	98.28	33,330.00	32,692.17	1.09	0.38
93,000 780085V42	ROYAL BANK OF CANADA 3.77% Mar/30/18	104.00	101.53	96,715.35	95,606.44	3.19	1.12
29,000 780086LZ5	ROYAL BANK OF CANADA FF 3.31% Jan/20/26	104.14	102.19	30,200.31	29,662.95	0.99	0.35
10,000 80310ZAB5	SAPUTO INC 2.20% Jun/23/21	99.45	99.48	9,945.00	9,970.69	0.33	0.12
20,000 82028KAV3	SHAW COMMUNICATIONS INC 3.15% Feb/19/21	102.00	102.06	20,399.80	20,691.84	0.69	0.24

20,000	87971MAX1	TELUS CORP 3.75% Jan/17/25	103.98	103.77	20,796.40	20,782.76	0.69	0.24
20,000	884903B53	THOMSON REUTERS CORP 3.31% Nov/12/21	103.55	102.81	20,710.00	20,707.49	0.69	0.24
84,000	89119ZAB9	TORHYD 4.49 11/12/19 4.49% Nov/12/19	109.98	105.85	92,379.84	89,743.26	2.99	1.05
98,000	891160LV3	TORONTO-DOMINION BANK 1.91% Jul/18/23	100.00	96.52	98,000.00	94,658.24	3.16	1.10
30,000	8911455X8	TORONTO-DOMINION BANK FF 2.98% Sep/30/25	100.00	101.37	30,000.00	30,713.75	1.02	0.36
80,000	95751ZA06	WESTCOAST ENERGY INC 3.12% Dec/05/22	99.73	101.49	79,784.00	81,575.30	2.72	0.95
		Total			1,481,938.44	1,481,376.61	49.41	17.29
		Bonds & Debentures Total			2,959,773.75	2,997,930.61	100.00	34.99
		Fixed Income Total			2,959,773.75	2,997,930.61		34.99
		Equities						
		Canadian Equity						
		Energy						
2,750	BTE	8AYTEX ENERGY CORP	11.34	3.50	31,185.80	9,625.00	0.36	0.11
3,800	CCO	CAMECO CORP	21.22	12.77	80,643.00	48,526.00	1.79	0.57
1,700	CNQ	CANADIAN NATURAL RESOURCES	39.37	38.13	66,933.22	64,821.00	2.39	0.76
3,300	MTL	MULLEN GROUP LTD	20.50	15.96	67,653.36	52,668.00	1.94	0.61
5,300	NVA	NUVISTA ENERGY LTD	7.42	6.39	39,307.63	33,867.00	1.25	0.40
2,100	VII	SEVEN GENERATIONS ENERGY - A	26.79	21.67	56,258.45	45,507.00	1.68	0.53
3,200	TOU	TOURMALINE OIL CORP	41.38	27.65	132,400.37	88,480.00	3.27	1.03
		Total			474,381.82	343,494.00	12.68	4.01
		Materials						
5,100	FM	FIRST QUANTUM MINERALS LTD	15.29	13.78	77,958.85	70,278.00	2.60	0.82
750	TECK.B	TECK RESOURCES LTD-CLS B	22.28	27.06	16,713.72	20,295.00	0.75	0.24
		Total			94,672.57	90,573.00	3.34	1.06
		Industrials						
1,500	CNR	CANADIAN NATL RAILWAY CO	65.55	98.52	98,321.79	147,780.00	5.46	1.72

2,800 FTT	FINNING INTERNATIONAL INC	28.71	25.09	80,380.59	70,252.00	2.59	0.82
2,131 STN	STANTEC INC	34.25	31.72	72,980.29	67,595.32	2.50	0.79
3,250 TH	TOROMONT INDUSTRIES LTD	26.83	46.29	87,193.05	150,442.50	5.56	1.76
1,100 WCN	WASTE CONNECTIONS INC	56.19	81.03	61,784.58	89,092.49	3.29	1.04
	Total			400,660.30	525,162.31	19.39	6.13

Consumer Discretionary

500 CTC.A	CANADIAN TIRE CORP-CLASS A	106.13	142.31	53,063.75	71,155.00	2.63	0.83
	Total			53,063.75	71,155.00	2.63	0.83

Consumer Staple

3,100 SAP	SAPUTO INC	29.32	42.26	90,895.90	131,006.00	4.84	1.53
	Total			90,895.90	131,006.00	4.84	1.53

Financials

600 BMO	BANK OF MONTREAL	98.91	94.56	59,347.26	56,736.00	2.10	0.66
2,200 BNS	BANK OF NOVA SCOTIA	65.82	77.67	144,797.98	170,874.00	6.31	1.99
2,050 BAM.A	BROOKFIELD ASSET MANAGE-CLA	44.69	48.49	91,623.16	99,404.50	3.67	1.16
900 CM	CAN IMPERIAL BK OF COMMERCE	96.77	108.22	87,093.95	97,398.00	3.60	1.14
400 IAG	INDUSTRIAL ALLIANCE INSURANC	50.16	57.84	20,063.58	23,136.00	0.85	0.27
4,600 MFC	MANULIFE FINANCIAL CORP	21.52	25.68	99,009.66	118,128.00	4.36	1.38
200 ONEX	ONEX CORPORATION	79.59	99.91	15,918.10	19,982.00	0.74	0.23
2,000 RY	ROYAL BANK OF CANADA	75.89	93.01	151,775.64	186,020.00	6.87	2.17
500 SLF	SUN LIFE FINANCIAL INC	42.66	47.78	21,330.60	23,890.00	0.88	0.28
2,600 TD	TORONTO-DOMINION BANK	52.59	64.27	136,734.92	167,102.00	6.17	1.95
12 TSU	TRISURA GROUP LTD-WI	24.89	25.69	298.67	308.28	0.01	0.00
	Total			827,993.52	962,978.78	35.56	11.24

Information Technology

120 CSU	CONSTELLATION SOFTWARE INC	326.90	671.65	39,227.69	80,598.00	2.98	0.94
2,500 OTEX	OPEN TEXT CORP	31.05	41.70	77,621.01	104,250.00	3.85	1.22
	Total			116,848.70	184,848.00	6.83	2.16

Utilities

2,950 BIP.UN	BROOKFIELD INFRASTRUCTURE PA	30.76	50.45	90,746.47	148,827.50	5.50	1.74
1,200 H	HYDRO ONE LTD	22.65	22.36	27,181.00	26,832.00	0.99	0.31
	Total			117,927.47	175,659.50	6.49	2.05
Canadian Equity Fund							
43,340 SCEA	LW SPECIAL CANADIAN EQUITY POOLED FUND SERIES A	6.23	5.15	270,148.78	223,276.01	8.24	2.61
	Total			270,148.78	223,276.01	8.24	2.61
	Canadian Equity Total			2,446,592.80	2,708,152.59	100.00	31.61
U.S. Equity							
US - Equity Fund							
304,390 USA	LW US EQUITY FUND SERIES A	4.07	4.34	1,238,785.41	1,321,924.38	100.00	15.43
	Total			1,238,785.41	1,321,924.38	100.00	15.43
	U.S. Equity Total			1,238,785.41	1,321,924.38	100.00	15.43
International Equity							
International Equity Fund							
82,950 LWINTA	LW INTERNATIONAL POOLED FUND SERIES A	17.42	16.56	1,444,455.05	1,373,396.48	100.00	16.03
	Total			1,444,455.05	1,373,396.48	100.00	16.03
	International Equity Total			1,444,455.05	1,373,396.48	100.00	16.03
	Equities Total			5,129,833.27	5,403,473.45		63.06
Cash & Equivalents							
Cash & Equivalents							
	Cash						
	166,428 cash				166,428.44	99.67	1.94
	Total				166,428.44	99.67	1.94
	Cash Equivalent						

56 MMA	LW MONEY MARKET FUND SERIES A	10.00	10.00	558.16	558.16	0.33	0.01
	Total			558.16	558.16	0.33	0.01
	Cash & Equivalents Total			558.16	166,986.60	100.00	1.95
	Cash & Equivalents Total			558.16	166,986.60		1.95
TOTAL				8,090,165.18	8,568,390.65		100.00

The dividend/coupon is the rate in effect on the report run date: 20170811