



Pasqua Treaty Land Entitlement Trust:

Annual General Meeting

Joel Hughes, PhD – Regional Vice President
Royal Trust Corporation of Canada
Aboriginal Trust Services

Agenda

- What is the role of Royal Trust and Aboriginal Trust Services
- Trust 101
- Pasqua Treaty Land Entitlement Overview and Update
- Investment Report
- Questions

Royal Trust Corporation: Aboriginal Trust Services

RBC Wealth
Management

Royal Trust Corporation

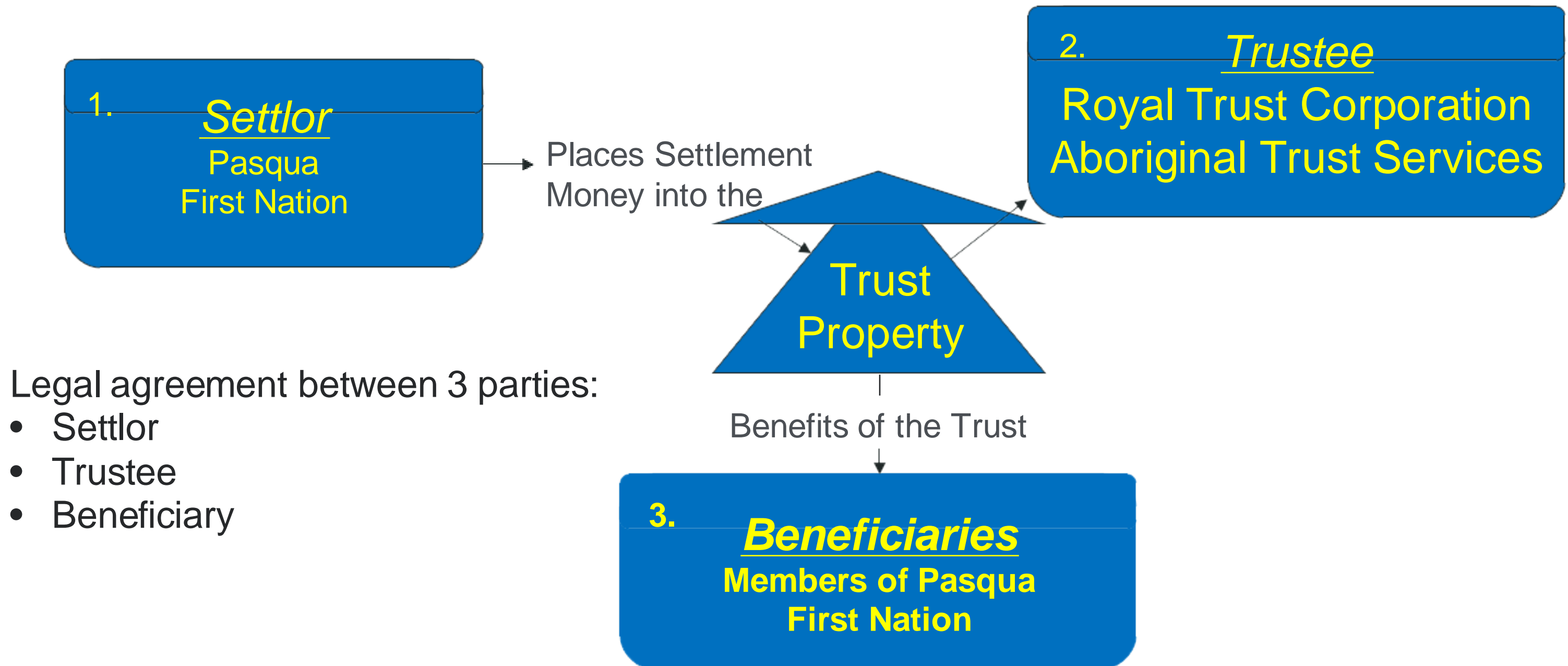
Aboriginal Trust Services

Sangita Bhalla – Regional Vice President
Joel Hughes – Regional Vice President

Arlene Skehar – Account Manager
Kathleen Mazur – Trust Officer
Debbie Ewert – Trust Administrator

- Ø We are a team of Trust law and administration experts with decades of experience managing the complex Trust structures flowing into the diverse First Nations across this land.
- Ø Our portfolio includes over 80 First Nations Trusts, and evidences our strong ability to work with and to build strong relationships in the community.
- Ø We seek to improve our knowledge of First Nations, Inuit, and Metis cultures and traditions in order better understand you and your nation as we work together in administering your Trust.

Trust 101: What is a Trust? How does it work?



Why have a Trust and a Corporate Trustee?

- ü Ensures Compliance with Trust Agreement
- ü Guarantees safekeeping of Trust Monies
- ü Oversees investment and administration of the Trust property
- ü Confirms all Trust requirements are met before releasing funds
- ü Calculates and distributes annual income payments
- ü Attends annual meetings and accounts to Pasqua First Nation



Who is your Trustee

Corporate Trustee

Royal Trust Corporation of Canada,
Aboriginal Trust Services



Royal Trust operates as the ‘Sole Trustee ’
Of the Pasqua Treaty Land Entitlement
Trust

Pasqua Treaty Land Entitlement Trust

Purpose of the Trust (Section 3.7):

- ü To ensure sufficient funds are available to acquire lands, and to ensure these lands function as an Entitlement Reserve for the future use and benefit of the First Nation
- ü To provide a reasonable Annual Income to be deposited in the TLE Revenue account
- ü To protect and preserve the Trust Property for the future use and benefit of the First Nation



Original and Current Value of Trust Property

Original value of Trust Property:

\$8,939,613

Land Purchased:
8989.21 Acres

**Total Cost of land:
\$8,206,637**

Current Market Value of Trust Property:

\$1,278,207

Total Amount of Shortfall Acres have been acquired

Annual Income Payments

Year	Income Payment
2008	\$5,759
2009	\$174,478
2010	\$249,883
2011	\$293,440
2012	\$345,190
2013	\$263,792
2014	\$174,801
2015	\$84,253
2016	\$62,677

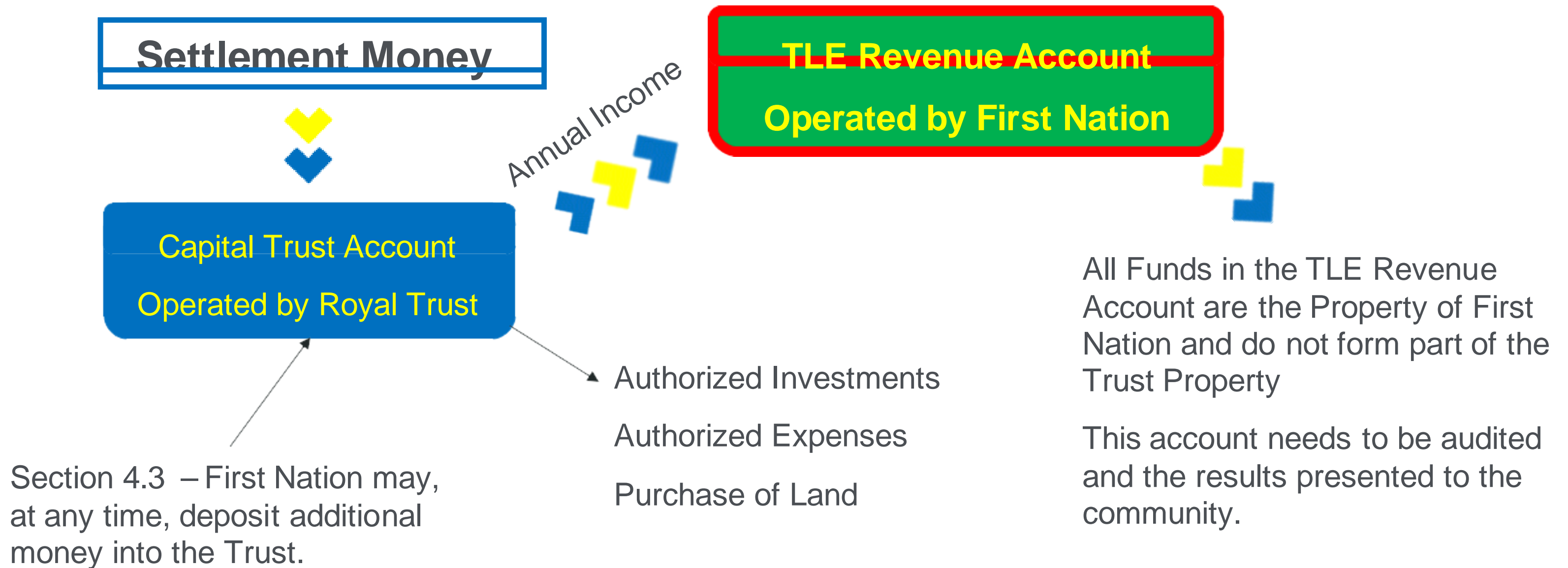
Annual Income Payments have decreased because Trust Capital has been used to purchase land.

Because there is less Trust money, investments and annual returns are smaller.

Total Income Paid to the TLE Revenue Account:

\$1,654,273

Accounts and Relevant Transactions



How is Annual Income Calculated?

Option 1

Interest	\$24,106.61
Dividends	\$9,952.66
US Dividends convert to CAD\$	\$5,070.33
Capital Gains	\$29,501.36
Royal Trust – Custody, Trustee, Investment and Tax preparation Fees	(\$14,614.68)
Total Income	\$54,016.28

Option 2

Average Net Value of 3 Previous Years	\$4,637,480.08*
5% of Net Value	\$77,291.33
Royal Trust – Custody, Trustee, Investment and Tax preparation Fees	(\$14,614.68)
Total Income	\$62,676.65

*Average Market Value of Trust Property

2013 – \$2,360,982.00

2014 – \$1,431,751.13

2015 – \$1,312,718.97

How is Annual Income Calculated: Part 2

Annual Income = whichever calculation results in the highest value...

Option 1

\$54,016.28



Option 2

\$62,676.65



How is Income Disbursed

To Acquire Lands



Solicitor
Completes
Sale

Annual Income Payment



Money no
longer forms
part of the
Trust

Land Acquisition Process



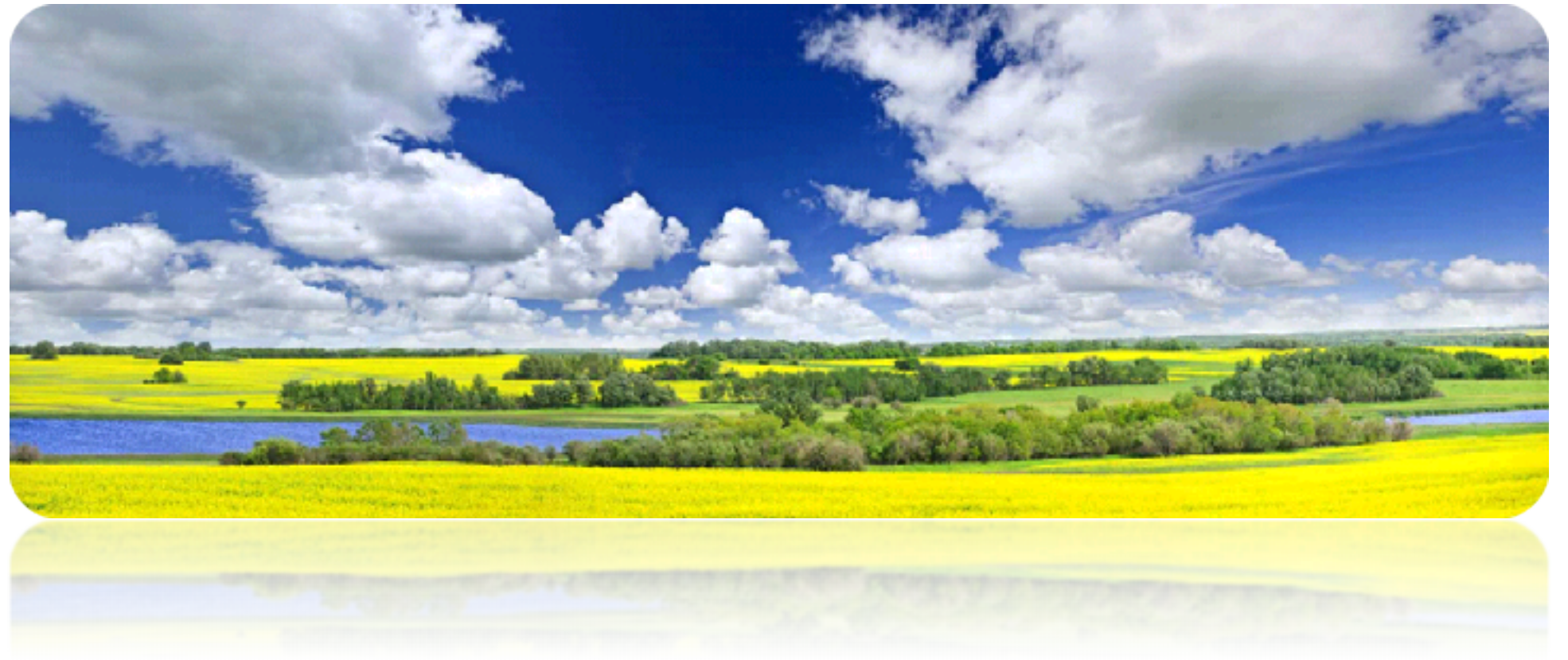
Land Purchases

Total Acres Purchased:

8989.21 Acres Acquired

Total Shortfall Acres
Needed 6686.55*

* Shortfall is achieved
once land is placed in
reserve status



Shortfall Acquisition Date

- The date when acquired acres have been converted into reserve status
- Once this happens, there will be important changes to the operation of the Trust



Trust Operation After Shortfall Acquisition

- Outlined in sections 4.4 (b), 9.1, 10,
- More opportunity to use funds for Band Development
 - Band council can request the Trustee transfer up to \$1,000,000 into the TLE Revenue Account for purposes of Band Development.
- Continue purchase of land up to Equity Quantum

Closing Remarks

We are honoured to serve Pasqua First Nation in the Matter of the Treaty Land Entitlement Trust. We will continue to administer the Trust in accordance with the Trust Agreement and function in a fiduciary manner.

As per section 15.2.1 of the Trust Agreement, we will continue to fulfill our duty to the First Nation and the Members and Beneficiaries to act with the utmost good faith in dealing with the Trust Property and to discharge all of its obligations and duties faithfully, honestly, and to the best of our ability.

Thank You



Your Contacts



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